

Market Announcement

4 June 2019

Caravel Minerals Limited (ASX: CVV) – Suspension from Official Quotation

Description

The securities of Caravel Minerals Limited ('CVV') will be suspended from quotation immediately under Listing Rule 17.2, at the request of CVV, pending the release of an announcement regarding scoping study results.

Issued by

Dale Allen

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4 June 2019

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By email to: tradinghaltsperth@asx.com.au

Dear Elizabeth,

REQUEST FOR VOLUNTARY SUSPENSION

Pursuant to ASX Listing Rule 17.2, Caravel Minerals Limited (ASX:CVV) (the "Company") requests a voluntary suspension be applied to the Company's securities pending the release of an announcement responding to queries from ASX in respect to a recent release of a Caravel Copper Project scoping study results ("Announcement").

The Company is not in a position to make the Announcement at this time.

The Company requests that the voluntary suspension remain in place until the release of the Announcement, which is expected to be no later than Wednesday, 6 June 2019.

The Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Yours sincerely,

Daniel Davis

Company Secretary