

**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Zip Co Ltd (Z1P)

ACN/ARSN 139 546 428

**1. Details of substantial holder (1)**

Name Regal Funds Management Pty Ltd (RFM)

ACN/ARSN (if applicable) 107 576 821

The holder ceased to be a substantial holder on

31/05/2019

The previous notice was given to the company on

23/05/2019

The previous notice was dated

21/05/2019

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Refer annexure 1				

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

**4. Addresses**

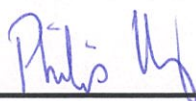
The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

**Signature**

print name Philip King capacity Director

sign here



date 4/06/2019

## Annexure 1

### Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
22/05/2019	Regal Funds Management	Sell	76986.00	20000	Ordinary	20000
22/05/2019	Regal Funds Management	Sell	116451.04	29936	Ordinary	29936
22/05/2019	Regal Funds Management	Buy	11449.60	2976	Ordinary	2976
22/05/2019	Regal Funds Management	Buy	8356.36	2172	Ordinary	2172
23/05/2019	Regal Funds Management	Sell	16584.63	4467	Ordinary	4467
23/05/2019	Regal Funds Management	Sell	49312.08	13282	Ordinary	13282
23/05/2019	Regal Funds Management	Sell	24191.95	6516	Ordinary	6516
23/05/2019	Regal Funds Management	Sell	2439.24	657	Ordinary	657
23/05/2019	Regal Funds Management	Buy	6690.31	1812	Ordinary	1812
23/05/2019	Regal Funds Management	Buy	7993.67	2165	Ordinary	2165
24/05/2019	Regal Funds Management	Sell	16481.75	4569	Ordinary	4569
24/05/2019	Regal Funds Management	Sell	1605.25	445	Ordinary	445
24/05/2019	Regal Funds Management	Sell	11305.28	3134	Ordinary	3134
24/05/2019	Regal Funds Management	Sell	32995.97	9147	Ordinary	9147
28/05/2019	Regal Funds Management	Sell	197991.26	57058	Ordinary	57058
28/05/2019	Regal Funds Management	Sell	218804.32	63056	Ordinary	63056
28/05/2019	Regal Funds Management	Sell	261107.09	75247	Ordinary	75247
28/05/2019	Regal Funds Management	Sell	30306.98	8734	Ordinary	8734
28/05/2019	Regal Funds Management	Sell	24949.30	7190	Ordinary	7190
30/05/2019	Regal Funds Management	Sell	162010.00	50000	Ordinary	50000
31/05/2019	Regal Funds Management	Sell	875572.66	270514	Ordinary	270514