

Announcement to ASX  
ASX Code: SM8

4<sup>th</sup> June 2019

## Completion of Rights Issue and Notification of Shortfall

The Directors of Smart Marine Systems Limited (**the Company**) are pleased to announce that the Rights Issue closed on 31 May 2019 and a total of 18,712,105 New Shares have been subscribed for under the Entitlement Offer, raising approximately \$411,666, before applications for shortfall.

The results of the Rights Issue are as follows:

Total shares offered	32,232,329
Entitlement shares accepted	18,712,105
Shortfall shares applied for	3,574,659
Shortfall to be allocated to underwriter	9,945,565
Approximate total funds raised	\$709,111

The Company has agreed to place all shortfall not applied for by shareholders entitled under the offer to K S Capital Pty Ltd, as noted in the announcement to the market on 20 May 2019.

The Board wishes to thank all shareholders for their participation and ongoing support.

Holding statements will be dispatched and the New Shares will be issued to shareholders taking up their entitlements and shortfall applied for on 6 June 2019, as per the timetable in the Supplementary Offer Document, announced to the market on 20 May 2019.

**Ends**

**For further information please contact:**

Mr David McArthur  
Company Secretary  
Smart Marine Systems Ltd  
Tel: +61 9435 3200

1st Floor, 31 Cliff Street,  
Fremantle, Western Australia 6160  
**E:** [enquiry@smartmarinesystems.com](mailto:enquiry@smartmarinesystems.com)  
**P:** +61 1300 524 392  
ABN: 77 149 970 445

[www.smartmarinesystems.com](http://www.smartmarinesystems.com)