

RC DRILLING COMMENCES AT SHEPHERDS BUSH PROSPECT MT IDA GOLD PROJECT

HIGHLIGHTS:

- 5000m Mt Ida RC drilling program has commenced
- First RC holes at Shepherds Bush intercept visible sulphides
- Shepherds Bush lies 2 kilometres south of Spotted Dog on the Ballard fault
- Historic RAB and RC intercepts from Shepherds Bush prospect¹ include:
 - 12m @ 1.65 g/t Au from 72m
 - 20m @ 1.37 g/t Au from 28m

Alt Resources Ltd (**ASX: ARS**, Alt or 'the Company') is pleased to report that Challenge Drilling commenced the RC drilling program at the Shepherds Bush Prospect on the 1st June 2019 (Figure 1 below). Historical drilling results at Shepherds Bush, announced in February 2019¹, indicate broad zones of gold mineralisation with minimal drilling by historical explorers.



Figure 1: Challenge Drilling commences RC program at Shepherds Bush Mt Ida Gold Project

¹ <https://www.altresources.com.au/wp-content/uploads/2019/02/Announcement-Historical-Gold-Intercepts-Identified-at-Shepherds-Bush.pdf>



The planned 5000 metre drill program has been designed to further develop existing resources at the Mt Ida Gold Project. Drilling will be undertaken at: Shepherds Bush and Tim's Find, within the Mt Ida Resource group; Boudie Rat, Forrest Belle and Quinns Hills, within the Quinns Resource group; and Boags South, within the Bottle Creek Resource group (Figure 2).

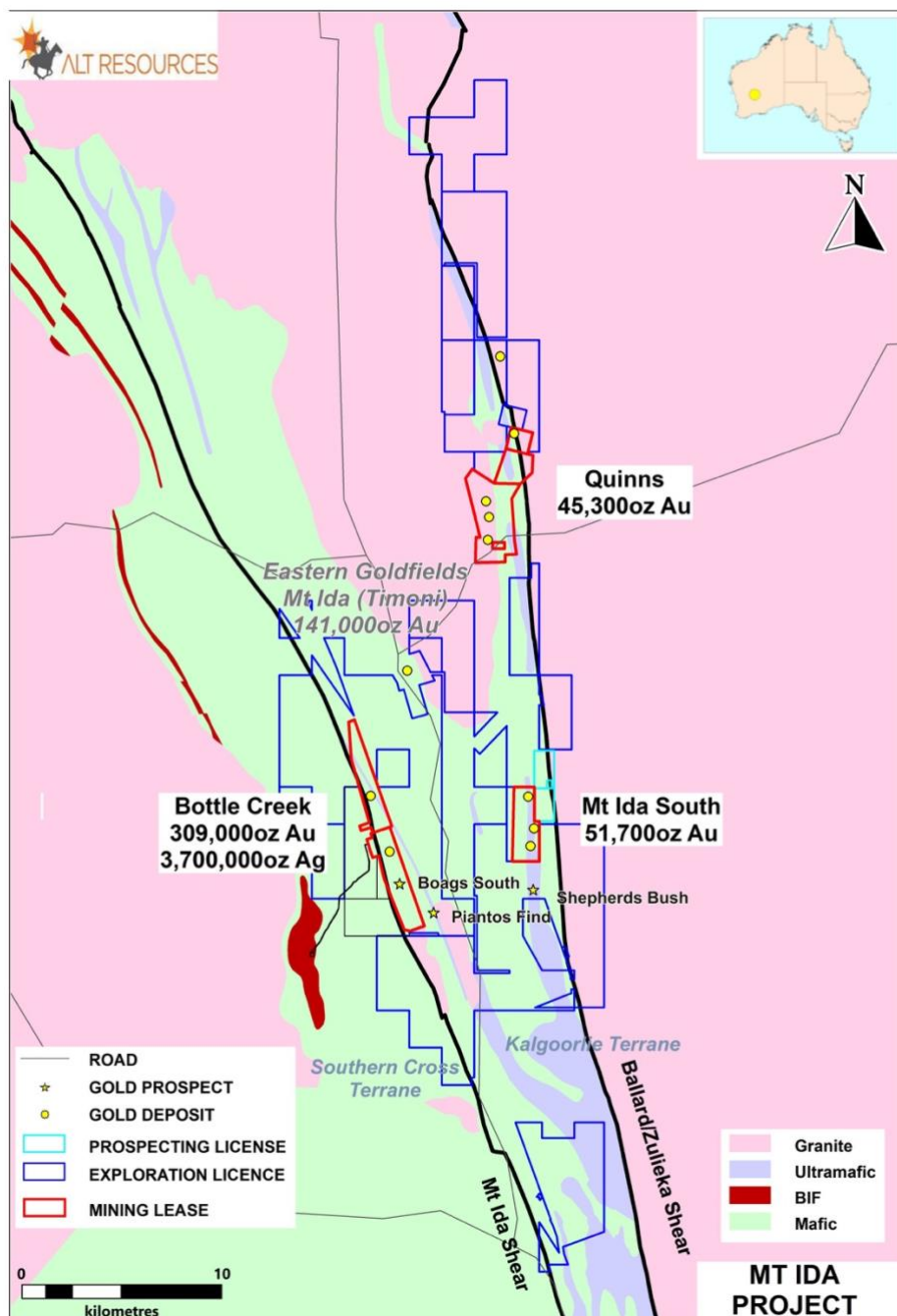


Figure 2: Mt Ida and Bottle Creek Gold Projects WA



The first 400m of RC sampling from Shepherds Bush has been delivered to ALS Laboratory in Kalgoorlie, and regular sample dispatch is planned throughout the program. Initial assays are expected to be received later in the month, with a stream of assays to follow. Results are expected to be announced to market progressively as received for the individual prospect/resource drill areas.

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About Alt Resources

Alt Resources is an Australian based mineral exploration company that aims to become a gold producer by exploiting historical and new gold prospects across quality assets and to build value for shareholders. The Company's portfolio of assets includes the newly acquired Bottle Creek gold mine located in the Mt Ida gold belt, the Paupong IRG Au-Cu-Ag mineral system in the Lachlan Orogen NSW, Myalla polymetallic Au-Cu-Zn project east of Dalgety in NSW and the Mt Roberts gold project located near the town of Leinster in WA.

Alt Resources, having acquired the Bottle Creek Gold Mine and historical and under-explored tenements in the Mt Ida Gold Belt, aims to consolidate the historical resources, mines and new gold targets identified within the region. Potential at Mt Ida exists for a centralised production facility to service multiple mines and to grow the Mt Ida Gold Belt project to be a sustainable and profitable mining operation.

Competent Persons Statement

Exploration

The information in this report that relates to mineral exploration and exploration potential is based on work compiled under the supervision of Mr Todd Axford, a Competent Person and member of the AusIMM. Mr Axford is the Principal Geologist for GEKO-Co Pty Ltd and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Axford consents to the inclusion in this report of the information in the form and context in which it appears.

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