



INVESTMENT GATEWAY TO THE PROLIFIC WESTERN TETHYAN COPPER BELT

INVESTOR PRESENTATION June
2019

ASX:RDN

Disclaimer



DISCLAIMER

Certain statements contained in this presentation, and in certain documents incorporated by reference in this presentation, constitute "forward-looking statements". All statements other than statements of historical fact contained in this presentation, including, without limitation, those regarding Raiden Resources Limited's (the "Company") future financial position and results of operations, strategy, plans, objectives, goals and targets, future developments in the markets where the Company participates or is seeking to participate, and any statements preceded by, followed by or that include the words "believe", "expect", "aim", "intend", "plan", "continue", "will", "may", "would", "anticipate", "estimate", "forecast", "predict", "project", "seek", "should" or similar expressions or the negative thereof, are forward-looking statements. These statements are not historical facts but instead represent only the Companies expectations, estimates and projections regarding future events. These statements are not guarantees of future performance and involve assumptions, risks and uncertainties that are difficult to predict. Therefore, actual results may differ materially from what is expressed, implied or forecasted in such forward- looking statements. Management provides forward looking statements because it believes they provide useful information to readers when considering their investment objectives and cautions readers that the information may not be appropriate for other purposes. Consequently, all of the forward-looking statements made in this presentation are qualified by these cautionary statements and other cautionary statements or factors contained herein, and there can be no assurance that the actual results or developments will be realised or, even if substantially realized, that they will have the expected consequences to, or effects on, the Company. These forward- looking statements are made as of the date of this presentation and the Company assumes no obligation to update or revise them to reflect subsequent information, events or circumstances or otherwise, except as required by law. The forward-looking statements in this presentation are based on numerous assumptions regarding the Companies present and future business strategies and the environment in which the Company will operate in the future, including assumptions regarding expected yields, future prices and business and operating strategies. Some of the risks which could affect future results and could cause results to differ materially from those expressed in the forward looking statements contained herein, including risks associated with the Company, such as lack of revenue, risks associated with the Companies' business, such as the failure to obtain or maintain necessary licenses, and risks associated with the common shares of the Company, such as stock market volatility.

COMPLIANCE STATEMENT

The information in this presentation relating to the exploration results are as previously released on the ASX.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Mr Martin Pawlitschek is employed by Raiden Resources Limited. Mr Martin Pawlitschek has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC Code.

COMPANY OVERVIEW



Corporate Overview



CAPITAL STRUCTURE

SHARES ON ISSUE
UNDILUTED

410.4m

MARKET CAP
UNDILUTED AT A\$0.01

A\$4.1m

CASH
AS AT MAR 19 QTR.

A\$2.41

DEBT

Nil

ENTERPRISE VALUE

A\$1.69m

OPTIONS
WILL RAISE \$1M IF EXERCISED

50m¹

1. Options exercisable at \$0.02 by 8 February 2021

BOARD OF DIRECTORS & MANAGEMENT

MICHAEL DAVY - Non Executive Chairman

Australian business executive with extensive experience in the Australian oil and gas and resources sector. Mr Davy is a director and owner of a number of successful private companies.

DUSKO LJUBOJEVIC - Managing Director

Geologist with 14 years mining and exploration experience globally with a significant period of time spent in Eastern Europe, Africa, Central Asia and North America. Previously held senior positions in junior exploration companies; mid tier developers and global majors (Barrick Gold Corp). Founded and financed a number of exploration companies globally.

MARTIN PAWLITSCHKE - Non Executive Director

Geologist with close to 25 years exploration, development and mining experience, including BHP Billiton and senior management positions with a number of junior explorers, private equity investment funds and development companies (MDL, Taranga). Led successful exploration teams across Africa, Australia and the Americas.

KYLA GARIC - Company Secretary & Accountant

Qualified Chartered Accountant and Company Secretary with over 10 years experience working in the ASX markets. Ms. Garic is a director of Onyx Corporate in Australia.

Portfolio Overview - Serbia

76km² MAJDANPEK, RIO TINTO JV, 100% RAIDEN OWNED

- Option for Rio to spend US\$31.5M to earn up to 75% project-level
- Option for Rio to spend US\$2.5M in first 3 years for 51%
- JV covers the Majdanpek West and Majdanpek Pojas licences
- VTEM targets identified
- Drilling in Progress

74km² DONJE NEVLJE, 100% RAIDEN

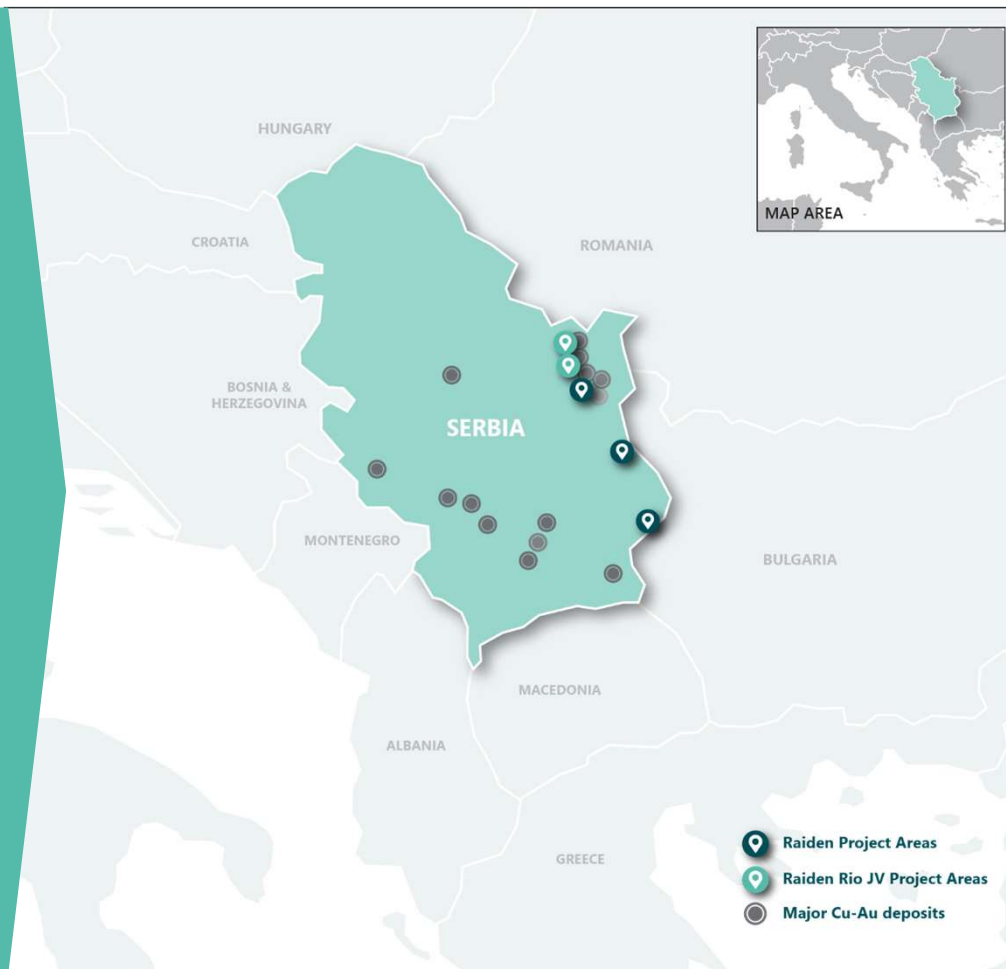
- Surface copper occurrences and copper mineralisation
- RDN completed 23Km of IP in March
- Significant IP anomalies identified, represent sulphide targets
- Drilling in Progress

46km² STARA PLANINA PATH TO 100% OWNERSHIP

- Initial 1,700m diamond drill campaign completed in 2018
- All holes intercepted Cu-Au mineralisation
- Drilling confirmed styles & orientation of mineralisation
- Additional field activities underway to support future drilling

120km² PENDING APPLICATIONS IN SERBIA

- Licenses in application process and awaiting final issuance
- Pirot (16km²): Prospective for Cu-porphyry & skarns
- Zupa Project (85km²): Targeting large intrusive systems
- Bor Project (ca19km²): Adjacent to four porphyry deposits

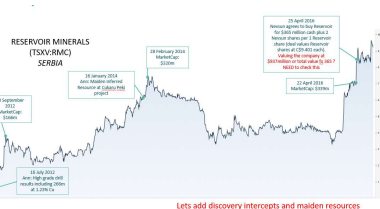


Growth Strategy

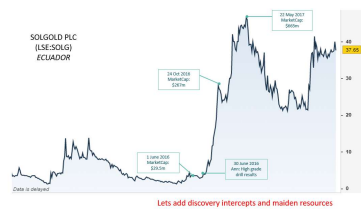
GREENFIELDS EXPLORATION = MAJOR VALUE GENERATOR

- Global Mineral Exploration spend has declined by nearly 70% since 2012
- Majors despite their cash positions have all but stopped their exploration programs
- Exploration refocussed on brownfields settings, delivering only small incremental resource increases
- Greenfields exploration is the main generator of Tier 1 discoveries and has been almost reduced to zero since 2012
- Copper supply in deficit from 2021 onwards
- Junior Companies now account for 70% of global discoveries
- Juniors generate significant multiples on investments through Tier 1 discoveries from greenfield projects:

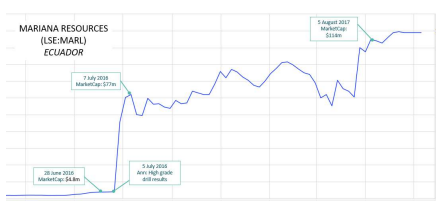
- Reservoir Minerals**, 2012 Mcap C\$24M to C\$365M, due to Cukaru Peki Greenfields Discovery in Serbia & takeover by Nevsun in 2016. In 2018 Zijin bought Nevsun for USD1.4Bn
- Sol Gold**, Mcap of £29M to MCap £665M, due to its Cascabel Cu-Au porphyry Greenfields discovery in Ecuador
- Mariana Resources**, 2016 Mcap £4.8M to £114M, due to sale of its 30% stake in the Hod Madden Greenfields Cu-Au discovery in Turkey



RESERVOIR MINERALS

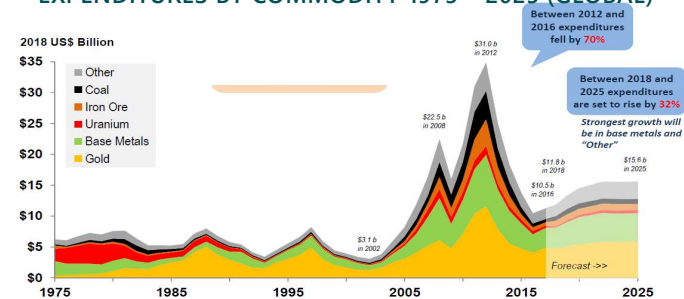


SOL GOLD



MARIANA RESOURCES

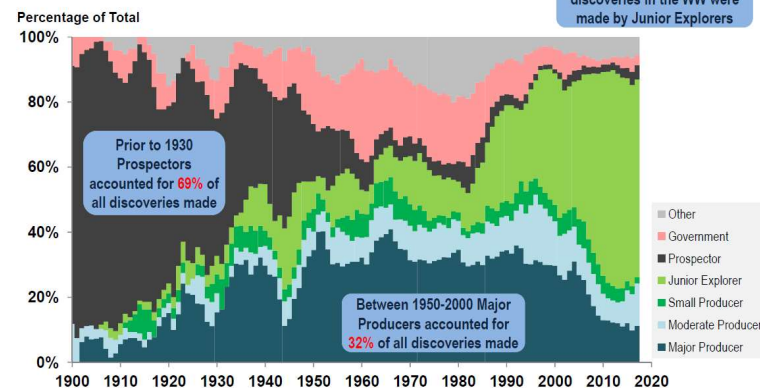
HISTORICAL & FORECAST EXPLORATION EXPENDITURES BY COMMODITY 1975 – 2025 (GLOBAL)



Note: Includes expenditures on non-bulk and bulk mineral (i.e. bauxite, coal, and iron ore) exploration
Forecast is based on a long-run price (in constant 2018 US Dollars) of \$1200/oz Au, \$3,000/lb Cu, \$7,500/lb Ni, \$1,000/lb Zn, \$0.80/lb Pb, \$500/lb U₃O₈, \$800/ton iron ore fines and \$75 & \$150/t for thermal & met coal

Sources: M&E Consulting © October 2018

NUMBER OF SIGNIFICANT DISCOVERIES BY COMPANY TYPE 1900 - 2025 (GLOBAL)



Note: "Junior Explorer" has no income
"Small Producer" has a single small mine and <\$50m pa sales revenue (in 2013 US Dollars)
"Moderate Producer" has 1-3 mines and \$50-500m pa sales revenue
"Major Producer" has several large mines and >\$500m pa revenue
"Other" includes industrial companies, major oil companies and private/unlisted companies

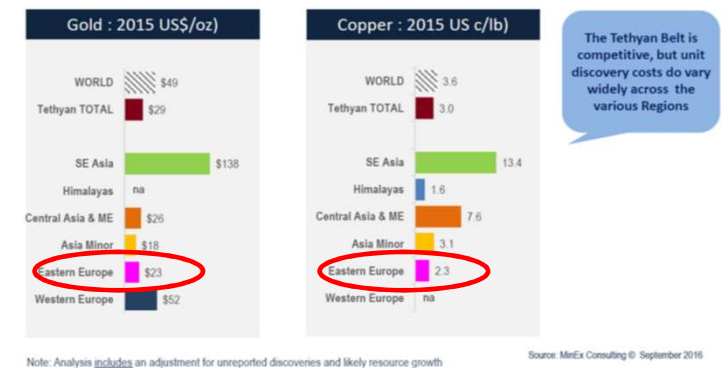
Sources: M&E Consulting © October 2018

Growth Strategy

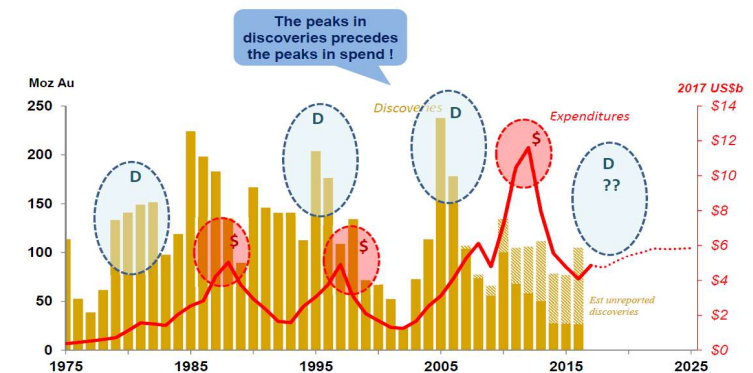
GREEN FIELDS EXPLORATION IN EASTERN EUROPEAN TETHYAN BELT, PERFECT TIMING

- The Tethyan Belt in Eastern Europe has some of the lowest discovery costs for gold and for copper - compares very favourably against global discovery costs
- Western Tethyan, in particular Eastern Europe is considered one of the most metal endowed belts in the world
- Exploration expenditure for metals has been at an all time low
- Funding is only just coming back into the industry
- Peak discoveries occur several years prior to peak spend, due to the huge competitive advantage early movers have in terms of securing quality ground and skills
- Raiden is positioning itself for belt-scale strategic acquisitions in the near term
- **The time is now**

UNIT DISCOVERY COST FOR AU AND CU IN REGIONS OF THE TETHYAN BELT 2006 TO 2016:



GOLD EXPLORATION EXPENDITURES AND AMOUNT OF METAL DISCOVERED PRIMARY GOLD GLOBAL: 1075-2016

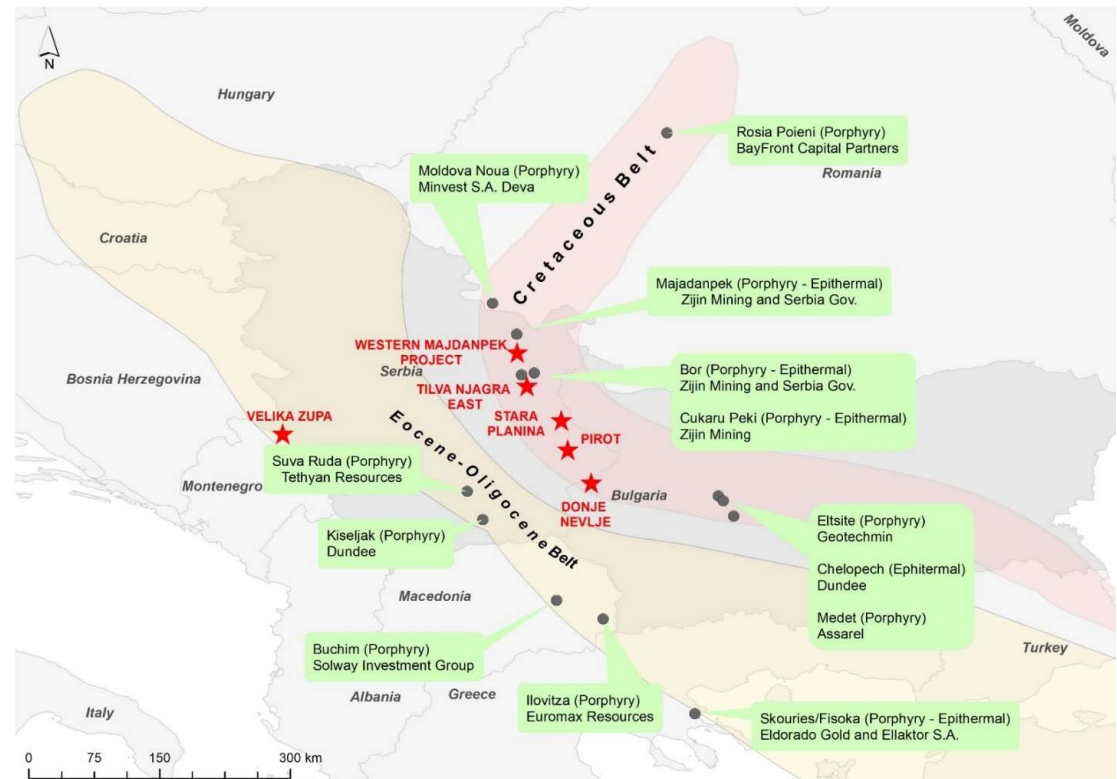


Source: MinEx Consulting © October 2018

World Class Western Tethyan Belt

RAIDEN'S PORTFOLIO LOCATED ADJACENT TO EXISTING LARGE SCALE MINES & DISCOVERIES

- 6 project areas in Serbia
- Projects targeting tier one style of mineralisation
- Majority of the projects located in the prolific Cretaceous Belt, which hosts numerous Tier one discoveries
- Ground has been either lightly explored or has not had modern exploration techniques applied to it
- Majority of ground in the Cretaceous held by Majors



Serbia

AN ESTABLISHED MINING JURISDICTION UNDERGOING RENEWED INVESTMENT GROWTH

GLOBALLY SIGNIFICANT AND UNDEREXPLORED REGION

- Western-Tethyan region historically underexplored
- Modern exploration has only recently commenced
- World class geology with Tier 1 deposits in operation
- Mining majors now moving-in post recent discoveries
- US\$2.47B of M&A activity in 2018 by Zijin Mining Group Co. Ltd¹

1. See Zijin announcement dated 17 September 2018

FAVOURABLE REGULATORY ENVIRONMENT

- Granted EU candidate status (March 2012)
- Establish and proven modern mining law
- 15% corporate tax rate and 5% NSR royalty

LOW COST ENVIRONMENT

- Low energy cost – c.\$0.06/kwh
- Highly skilled and cost competitive workforce
- Existing network of quality infrastructure (roads, power, rail and a Cu smelter in country)

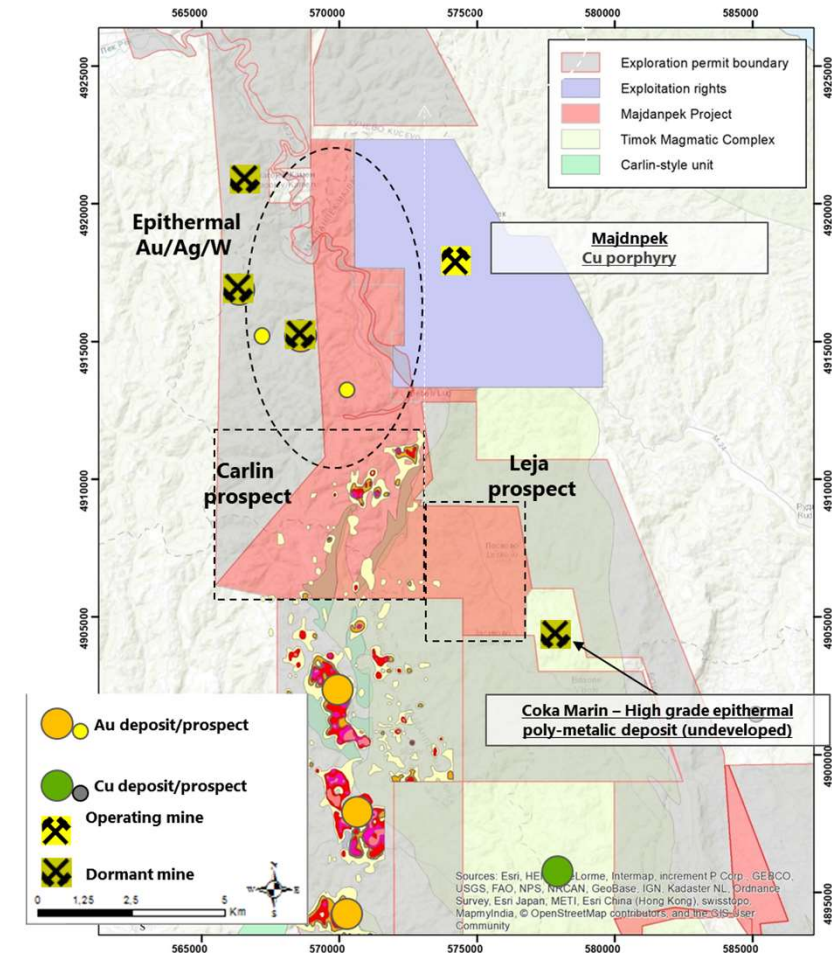


Rio Tinto Joint Venture

OVERVIEW

- Joint Venture covers two exploration licenses (Majdanpek West; Majdanpek Pojas)
- Rio commenced exploration targeting large porphyry systems and associated high sulfidation Cu-Au deposits
- Outcropping mineralisation in proximity of IP anomaly
- Validates the regional prospectivity of associated licenses
- Earn-in: Rio Tinto has the option to sole fund a three stage earn-in totaling US\$31.5 million (~AUD\$40m) as follows:

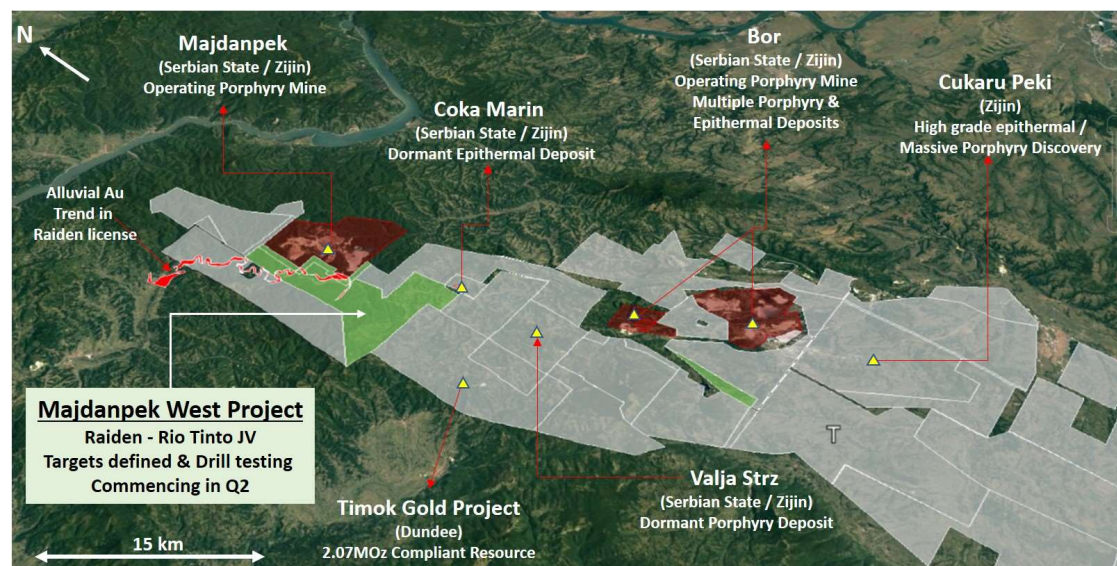
STAGE 1	US\$2.5 million (~AUD\$3.1m) within 3 years of the Effective Date to earn a 51% participating interest, with a minimum of US\$500,000 (~AUD\$635,000), committed in the first 12 months
STAGE 2	US\$9 million (~AUD\$11.4m) in the 3 year period after Stage 1 to earn an additional 14% interest (for a total participating interest of 65%)
STAGE 3	US\$20 million (~AUD\$25.4m) in the 3 year period after Stage 2 to earn an additional 10% interest (for a total participating interest of 75%)



Majdanpek Project

OVERVIEW

- Covers an area of 76 km² adjacent to the high grade Coka Marin deposit; the operating Majdanpek porphyry deposit; +2MOz Dundee discovery & is located on the Bor-Majdanpek structural trend
- In Q3 2018 Rio Tinto completed a helicopter electromagnetic survey (VTEM) covering the entire permit - numerous targets defined
- VTEM is effective for detecting massive sulphide lenses and connected disseminated sulphide mineralisation at depths (effective for porphyry & epithermal exploration)
- Well developed infrastructure within 10 km of Majdanpek
- Drilling by Rio Tinto currently underway
- Raiden has a free-carried interest in the project
- No risk - significant exposure to a Rio Tinto driven program targeting porphyry and epithermal deposits

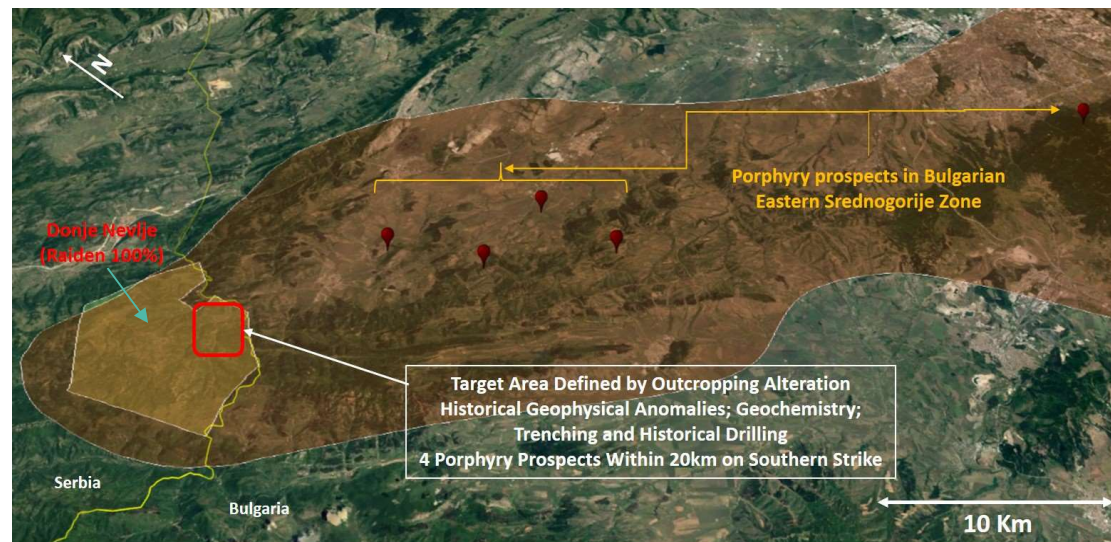


Donje Nevlje Project (100% Raiden)

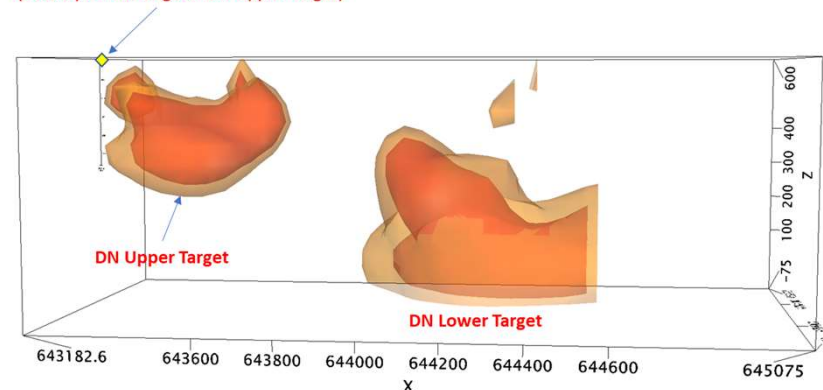


OVERVIEW

- Covers an area of 74 km² - Potential for new Cu-Au district
- Historic mapping & magnetic survey suggests comparable geology to the Timok Magmatic Complex (TMC)
- The Yugoslav State completed two scout holes in the 1960s, both returning anomalous Cu values
- No drill testing of targets since 1960's scout holes
- Historic high grade Cu rock samples at surface: 3.9% Cu
- Significant potential for porphyry & preserved epithermal mineralisation
- Raiden completed 23 line Km of IP during March
- Two high priority targets with strong IP responses identified - potentially due to sulphide mineralisation
- One zone of high resistivity identified - This may represent zones of silicification related to epithermal mineralisation
- Drilling by the Company currently underway



B1 historical drill hole
281m – anomalous⁽¹⁾ sulphide mineralization
(notably on the edge of DN Upper Target)

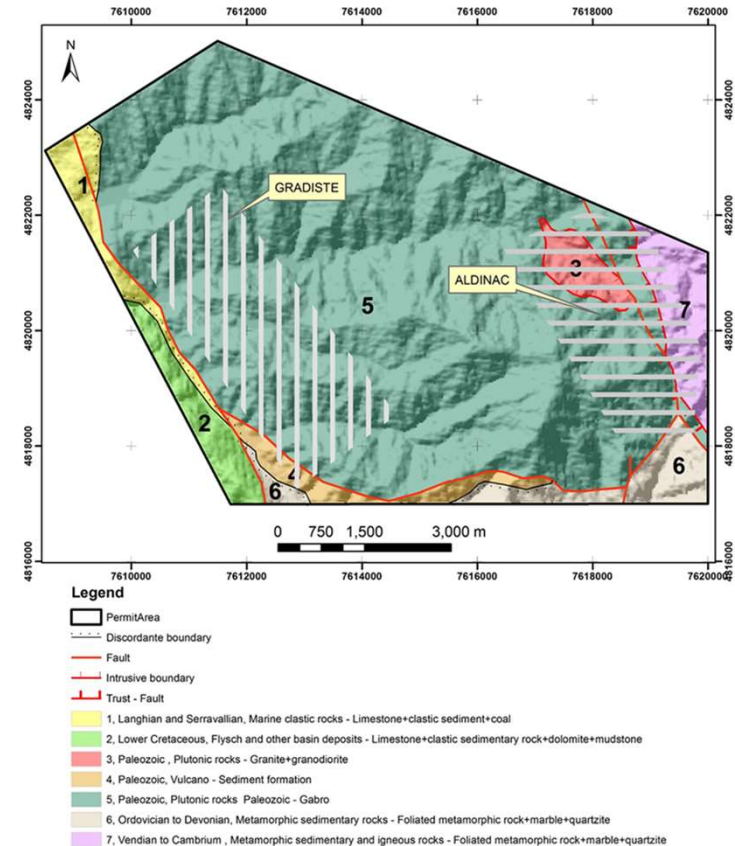


1. See Raiden announcement dated 08 November 2018

Stara Planina (Path to 100% ownership)

OVERVIEW

- Joint Venture between Raiden and local company
- Option for Raiden to buy 100% for €0.3M
- Two high-priority targets, Aldinac & Gradiste
- Targeting structural and intrusion related mineralisation
- Two large geochemical/IP anomalies with c.3.0km strike extent each
- Maiden drill program completed returning anomalous grades of gold



NEXT STEPS

- Follow-up program underway, including mapping & trenching designed to understand structural controls on mineralisation
- Follow-up drill campaigns planned for H2-CY2019

Pending Applications (Serbia)

PIROT PROJECT

- Executing an application over the 21km² area
- Historic magnetic survey suggests geology similar to TMC
- Prospective for Cu-porphyry, skarns and massive sulphide mineralisation
- Historical geochemical anomalies not drill tested to date

ZUPA PROJECT

- Permit approved for 85 km² area – 100% transfer in process
- Visible mineralisation in outcrop
- Opportunity to discover a large intrusive system in a district where porphyry and related targets remain unexplored

BOR PROJECT

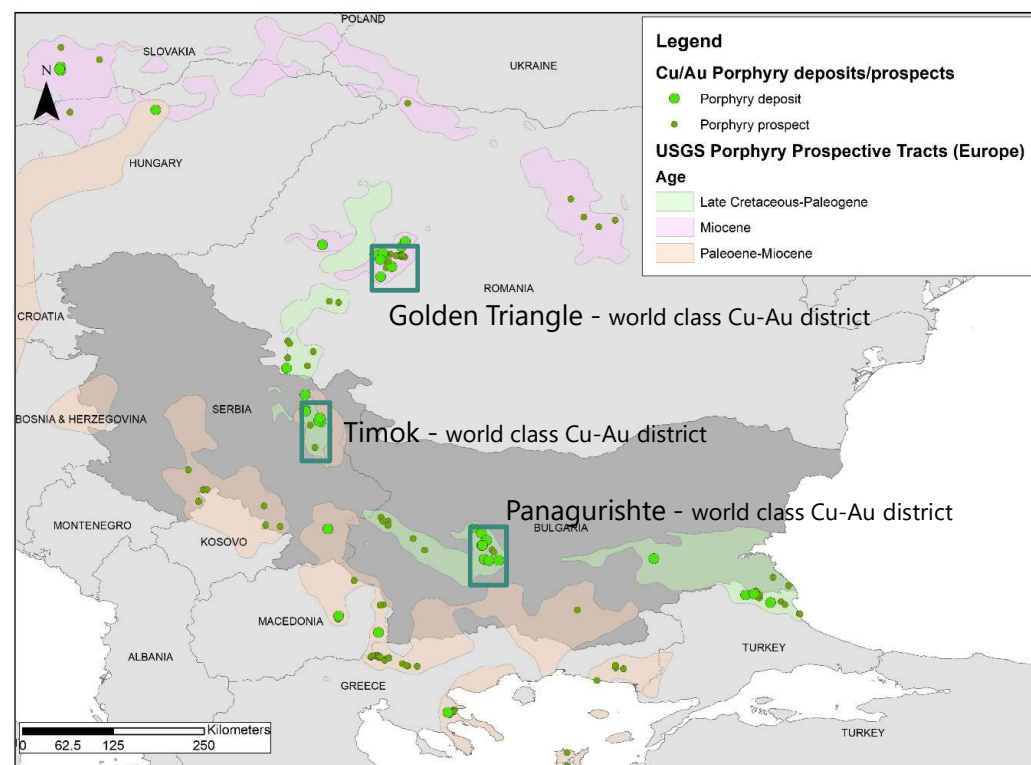
- 1 application approved (5.8 km²) and 3 pending (ca 23 km²)
- Located within prolific Bor trend
- 4 porphyry deposits neighbour the applications
- Targeting high sulfidation mineralisation (Cukaru Peki style) at depth



Growth Strategy

BULGARIA, HAS THE LARGEST LANDMASS OF CU-AU PROSPECTIVE GROUND IN EASTERN EUROPE

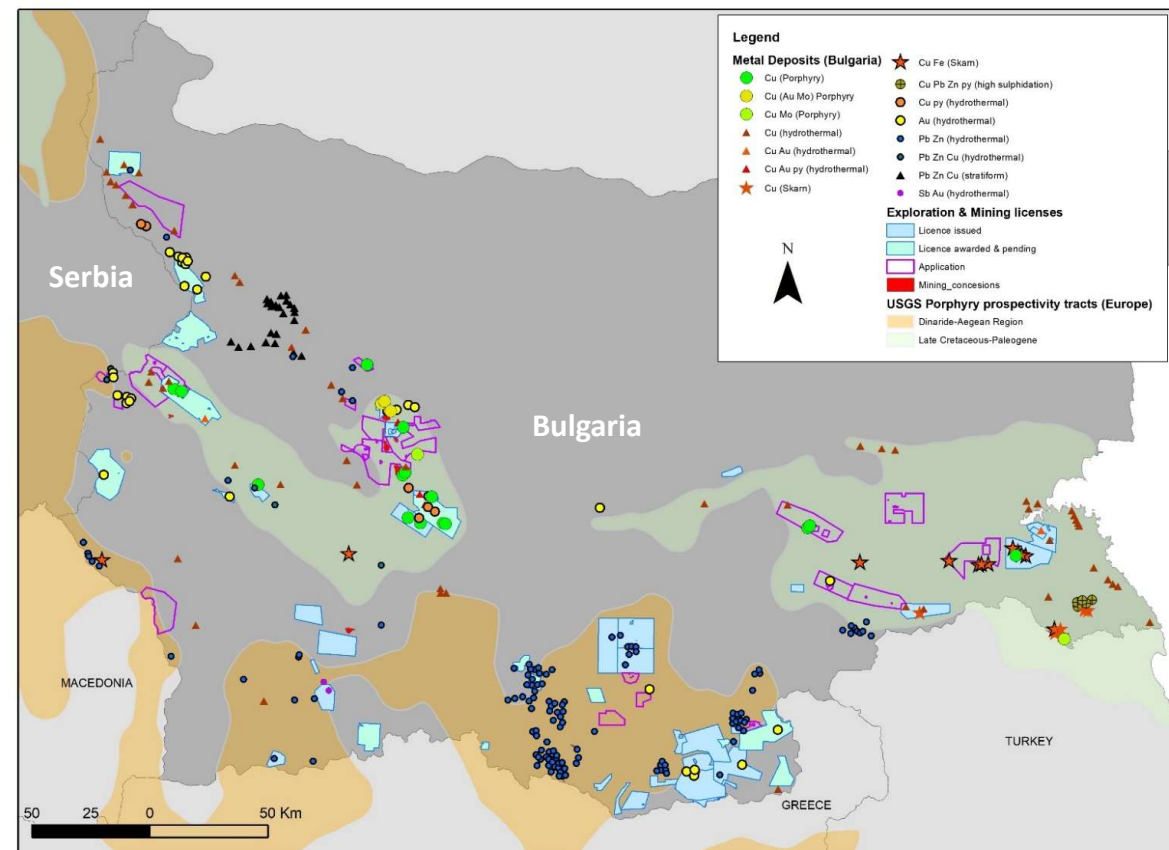
- Bulgaria hosts over 600Km of strike extent of the very prospective Cretaceous porphyry copper belt
- Large Mines (Bor, Majdanpek, Asarel, Chelopech) and recent Tier 1 discoveries are all hosted in the Cretaceous units of the Western Tethyan Belt (e.g. Cukaru Peki, Timok, Hot Madden)
- Bulgaria also contains extensive segments of the Paleocene-Miocene Volcanic belt. This belt hosts a significant number of large gold and base metals deposits and recent discoveries
- Examples include: Ata Tepe, Sasa, Raska, Kiseljak, Skouries



Growth Strategy

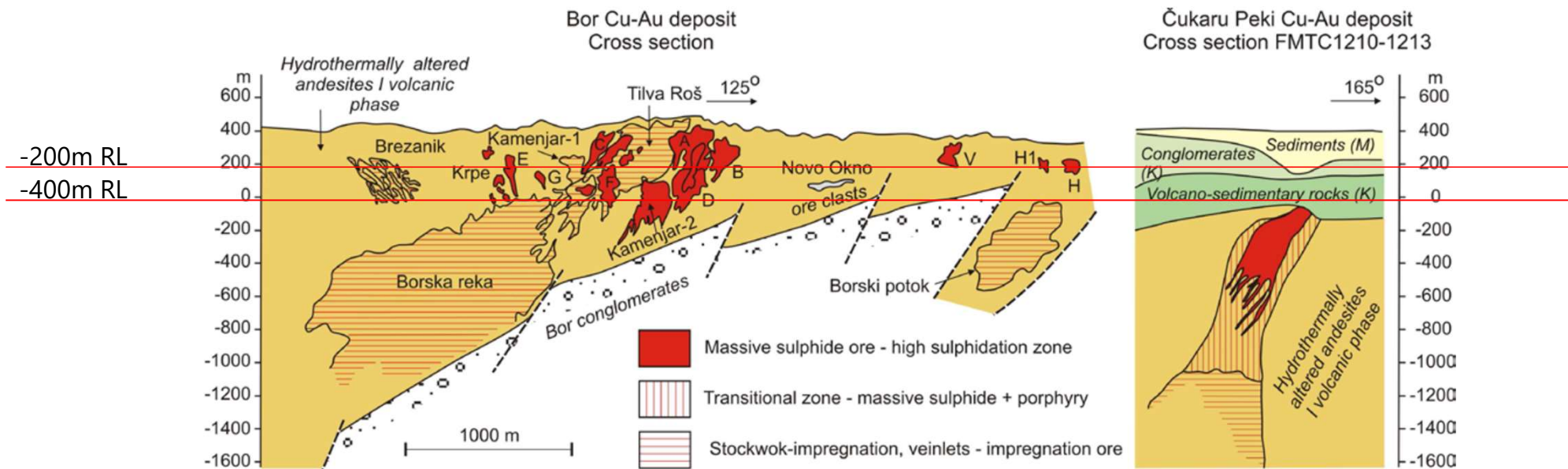
BULGARIA, HAS THE LARGEST LANDMASS OF CU-AU PROSPECTIVE GROUND IN EASTERN EUROPE AND LARGE AREAS OF OPEN GROUND

- Extensive areas of prospective geology and mineral occurrences
- Few permits and applications
- Raiden has completed extensive due diligence site visits
- Raiden is in discussion regarding earn in deals/tender contests over extensive ground holding with prospective mineralisation & defined targets
- Numerous major developers have shown interest in the region – most junior explorers are in slowdown mode
- Unique opportunity to acquire entire tier one belts in stable and mining friendly jurisdictions



World Class Tethyan Belt

UNDEREXPLORATION - TYPICAL HISTORICAL EXPLORATION DEPTHS IN THE ENTIRE BELT



- Currently defined deposits all outcropping – low hanging fruit
- Socialist state exploration mostly shallow (mostly up to 400m depth)
- Deeper porphyry/epithermal bodies not explored for until recently (e.g. Cukaru Peki discovery)
- New tools at disposal to target these deeper targets - modern geophysics (VTEM) and low-detection geochemistry

Key Investment Highlights

RAIDEN PROVIDES FIRST MOVER ADVANTAGE ON MULTIPLE HIGH QUALITY PROJECTS WITHIN THE PROLIFIC TETHYAN BELT

- 1 Strategic landholding in one of the most prolific and underexplored copper belts in the world
- 2 Target drilling H1 CY2019 on two projects (targeting large porphyry/epithermal deposits)
- 3 Current portfolio offers outstanding opportunity for a Tier 1 discovery – numerous applications pending with defined targets
- 4 Aggressively pursuing acquisitions across the highly prospective belts in Western Tethyan – targeting a belt-scale strategic landholding
- 5 Free-carried position in JV with Rio Tinto with target definition completed in 2018 and drilling commenced in April 2019



DUSKO LJUBOJEVIC (Managing Director)

E: dusko@raidenresources.com.au

M: (Ser): +381 65 5078 810 / (Nor): +47 469 757 86 / (Aus): +61 457 20 81 36

F: (Aus) +61 8 9463 6373

A: 108 Outram Street, West Perth AUS 6005