

5 June 2019

ASX Code: HMX

CAPITAL STRUCTURE:

 Share Price (4/6/2019)
 \$0.025

 Shares on Issue
 351m

 Market Cap
 \$8.7m

 Options Listed
 190m

 Options Unlisted
 32m

Significant Shareholders

Deutsche Rohstoff 13%

Resource Capital Fund VI 9.3%

Management 8.8%

Zenith Pacific 6.5%

HAMMER METALS LTD:

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DIRECTORS / MANAGEMENT:

Russell Davis Chairman

Nader El Sayed Non-Executive Director

Ziggy Lubieniecki Non-Executive Director

Mark Pitts
Company Secretary

Mark Whittle Chief Operating Officer

ENGAGEMENT OF VORTEX GEOPHYSICS TO CONDUCT INDUCED POLARISATION SURVEY AT BRONZEWING SOUTH

- Hammer Metals Limited has engaged Vortex Geophysics to undertake an Induced Polarisation (IP) Survey over the Bronzewing South mineralised corridor immediately south of the Bronzewing Mine.
- Sulphide is commonly associated with the gold mineralisation at the Bronzewing mine and the IP survey has been designed to detect these sulphide zones below the cover rocks and refine drill hole targeting.
- Western Australian based Vortex Geophysics has been operating for over 14 years predominantly in the Western Australian goldfields. The company specializes in Induced Polarisation and Electromagnetic geophysical methods.
- RC drilling is planned to commence following the IP survey and permitting is underway.

Hammer Metals Limited (ASX: HMX) ('Hammer' or the 'Company') is pleased to confirm it has engaged Vortex Geophysics to undertake a pole-dipole double-offset array Induced Polarisation survey over the Bronzewing South mineralised corridor immediately south of the Bronzewing Mine.

The Company has commenced the permitting process and will commence the IP survey once clearance has been received.

Hammer's Chairman, Russell Davis said: "The engagement of Vortex heralds the beginning of Hammers 2019 field program at Bronzewing South. The market will be advised on commencement of the survey."

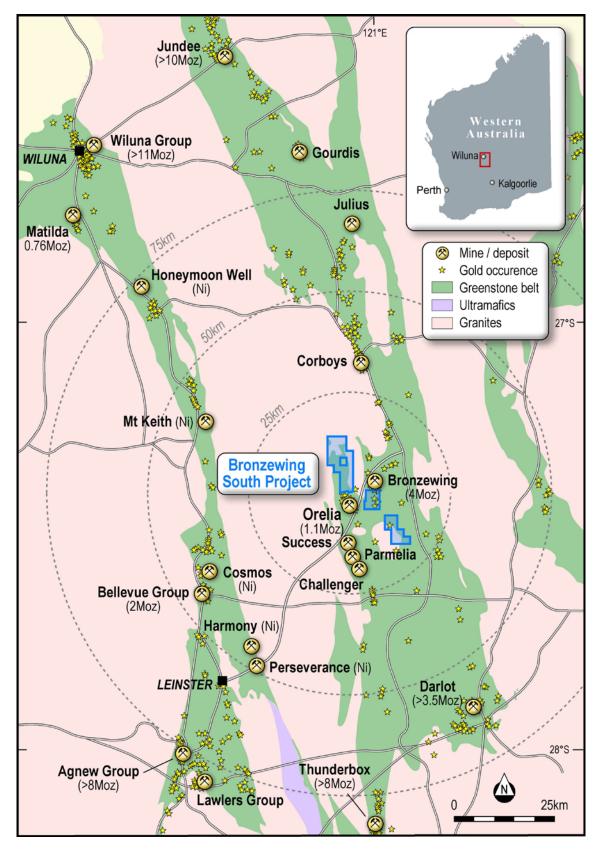


Figure 1 – Location of the Bronzewing South Project within the Yandal Greenstone Belt

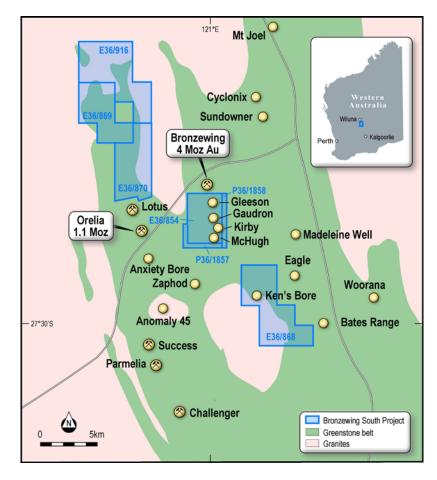


Figure 2 – Bronzewing South Gold Project relative to the former Bronzewing Mine and the Orelia Deposit

Competent Person Statements

The information in this report as it relates to exploration results and geology was compiled by Mr. Mark Whittle, who is a Member of the AusIMM and an employee of the Company. Mr. Whittle who is a shareholder and option-holder, has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Whittle consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

For further information contact: Russell Davis | Chairman Mark Whittle | Chief Operating Officer

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About Hammer Metals

Hammer Metals Limited (ASX: HMX) holds a strategic tenement position covering approximately 3000km² within the Mount Isa mining district, with 100% interests in the Kalman (Cu-Au-Mo-Re) deposit, the Overlander North and Overlander South (Cu-Co) deposits and the Elaine (Cu-Au) deposit. Hammer also has a 75% interest in the Millennium (Cu-Co-Au) deposit and a 51% interest in the emerging Jubilee (Cu-Au) deposit. Hammer is an active mineral explorer, focused on discovering large copper-gold deposits of the Ernest Henry style and has a range of prospective targets at various stages of testing. Hammer has recently acquired a 100% interest in the Bronzewing South Gold Project located adjacent to the 4 million-ounce Bronzewing gold deposit in the highly endowed Yandal Belt of Western Australia. Exploration is expected to commence shortly.