

ASX RELEASE: 6 June 2019

AMEC Convention Presentation

HIGHLIGHTS

- **Metalicity presents at the 2019 AMEC Convention**

Metalicity Limited (ASX: MCT) ("**MCT**" or "**Company**") is pleased to release the Metalicity - AMEC Convention presentation with explanatory notes.

Please find below the presentation that will be given by Jason Livingstone at 10am on Thursday, 6 June 2019 at the 2019 AMEC Convention held in Perth – 5 and 6 June 2019. The nature of this release is to provide the market with the presentation and the discussion points that refer to each of the slides.

Metalicity CEO Mat Longworth said:

"The 2019 AMEC Convention is a unique opportunity to present Metalicity, alongside our peers, in this forum. Metalicity has a fantastic pipeline of Projects and we are pleased to be able to present them to Convention participants and the market in general."

ENQUIRIES

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Discovery, development and acquisition

AMEC Conference Presentation

6 June 2019

Slide 1 – General Cover page and introduction.

Disclaimer

Disclaimer and Forward Looking Statements

This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts, but rather may be based on the Company's current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have reasonable basis. However, forward-looking statements:

(a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;

(b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such risks include, without limitation, resource risk, metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which the Company operates or supplies or sells product to, and governmental regulation and judicial outcomes; and

(c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions.

The words "believe", "expect", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward-looking statements.

All forward-looking statements contained in this presentation are qualified by the foregoing cautionary statements. Recipients are cautioned that forward-looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

The Company disclaims any intent or obligation to publicly update any forward-looking statements, whether as a result of new information, future events or results or otherwise.

Competent Person Statement

Admiral Bay Mineral Resource Estimate: The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the 'JORC Code') sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves. The Information contained in this announcement has been presented in accordance with the JORC Code and references to "Measured, Indicated and Inferred Resources" are to those terms as defined in the JORC Code. The information in this report that relates to Geology and Exploration Results is based, and fairly reflects, information compiled by Mr Ian Glacken, who is a Fellow of the Australian Institute of Mining and Metallurgy. Mr Glacken is a consultant to Metalicity. Mr Glacken has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves', and as a Qualified Person for the purposes of Canadian Instrument 43-101 – Standards of Disclosure for Mineral Projects. Mr Glacken consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. ASX Announcement: "Admiral Bay Zinc Project Mineral Resource Update" dated 16 February 2018.

For the pre JORC 2012 mineral resource statements made (McTavish, Champion and Leipold), please refer to ASX Announcement by NME dated 1st August 2011 "Update on activities" for the Competent Person details. This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

Exploration Results: Information in this report that relates to Exploration results is based on, and fairly reflects, information compiled by Jason Livingstone, a Competent Person who is a Member of the Australian Institute of Geoscientists and Australian Institute of Mining and Metallurgy. Mr. Livingstone is an employee of Metalicity Limited. Mr. Livingstone has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Livingstone consents to the inclusion of the data in the form and context in which it appears.

ASX Announcements; "Outstanding Admiral Bay Project PFS Results" dated 10 October 2017, "High Priority Targets at Paterson Copper Project" dated 13 December 2018, "Three Additional Project Application in Paterson Belt" dated 26 February 2019, "Fraser Range North" dated 28 February 2019, "Admiral Bay Update" dated 28 February 2019, "Metalicity Farms Into Prolific Kookynie & Yundamindra Gold Projects, WA" dated 6 May 2019 and "Kookynie Exploration Target Demonstrates Potential For A High-Quality Gold Project" dated 23 May, 2019.

Slide 2 - Standard disclaimer which contains references to the Competent Person's statements relating to Exploration Results and Mineral Resource Estimates discussed in this presentation.

Who we are

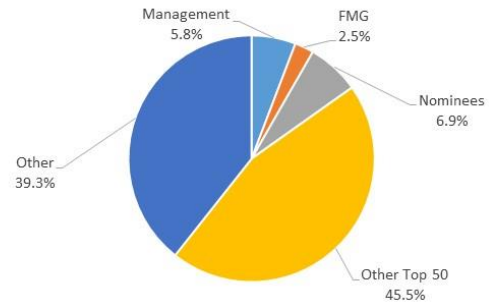
Board and Management

Chairman Andrew Daley	<ul style="list-style-type: none"> Mining Engineer and Investment Banker 40 years experience in the resource and investment banking industry Founding Director of PanAust, Oxiana and Investor Resources Limited ("IRL")
CEO & Director Mathew Longworth	<ul style="list-style-type: none"> Geologist and Mining Executive 30 plus years experience in the resources industry Formerly Managing Director of Heron Resources Limited, General Manager of Xstract Mining Consultants
Finance Director Justin Barton	<ul style="list-style-type: none"> CFO and Company Director 20 years experience in the resources sector Formerly with Ernst & Young and dual listed Paladin Energy Limited
Company Secretary Neil Hackett	<ul style="list-style-type: none"> Company Secretary and Director 25 years experience in the resources industry Formerly company secretary with dual listed Sundance Resources Limited.
GM – Exploration & Development Jason Livingstone	<ul style="list-style-type: none"> Geologist 20 years industry experience within greenfields exploration through to production environments. Broad commodity experience



Capital structure

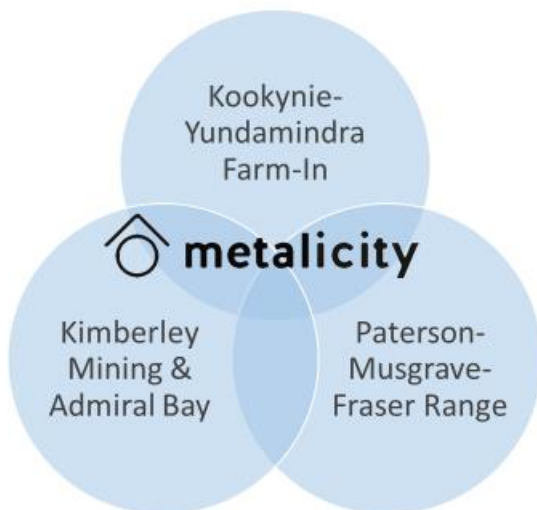
Issued share capital (MCT)	625 mil
Options	176.9 mil
Share price (4 June 2019)	A0.8c
Market capitalisation (diluted)	~A\$6.4mil
Management (fully diluted)	5.8%
Cash (31 March 2019)	~A\$1.1 mil
Debt (31 March 2019)	A\$0 mil



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Slide 3 – This slide gives a brief background to who the Board and key management personnel are, and the capital structure of the Company at the date of the presentation.

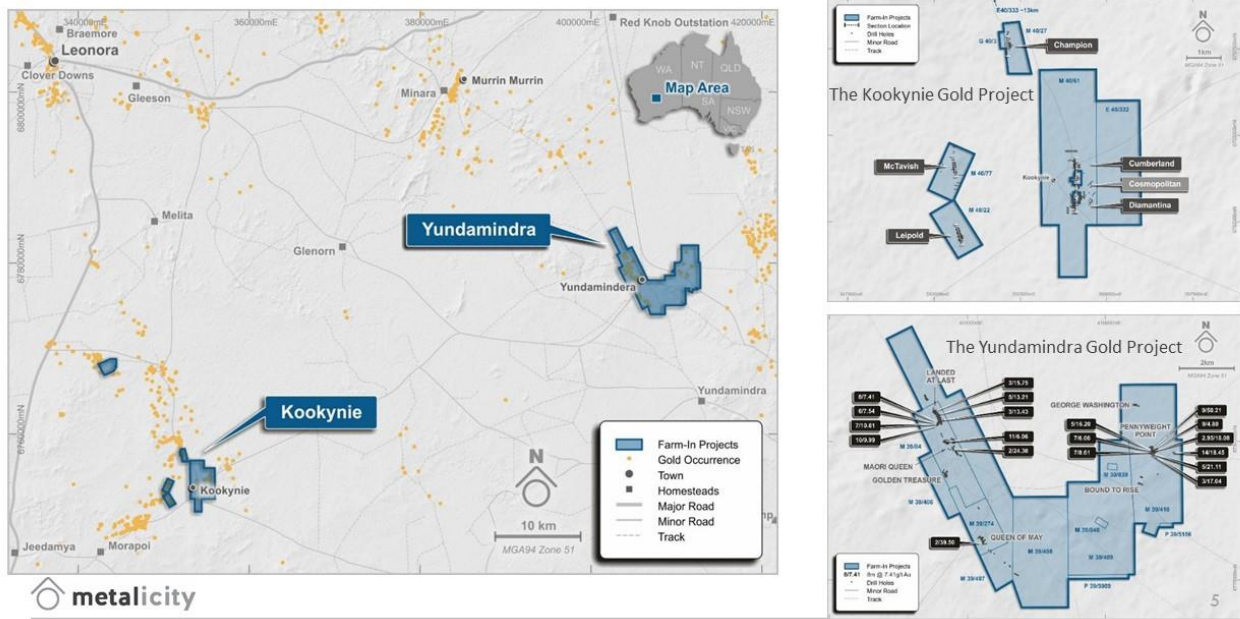
A significant investment opportunity



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Slide 4 – The main discussion point of this slide to illustrate the Metalicity Project locations and distil the three facets to the business, being 1. The Kookynie-Yundamindra Farm-in agreement – our near term asset, 2. The Paterson-Musgrave-Fraser Range Projects – our exposure to large scale, greenfield exploration Projects which are subject to ongoing discussions with potential joint venture/farm in partners, and 3. Kimberley Mining Australia Limited and the Admiral Bay Zinc Project, one of the largest, undeveloped Zinc resources in the world (please refer to ASX Announcement "Outstanding Admiral Bay Project PFS Results" dated 10 October 2017).

Kookynie & Yundamindra Gold – grade & margin.



Slide 5 – An Introduction to where the Kookynie and Yundamindra Projects are located.

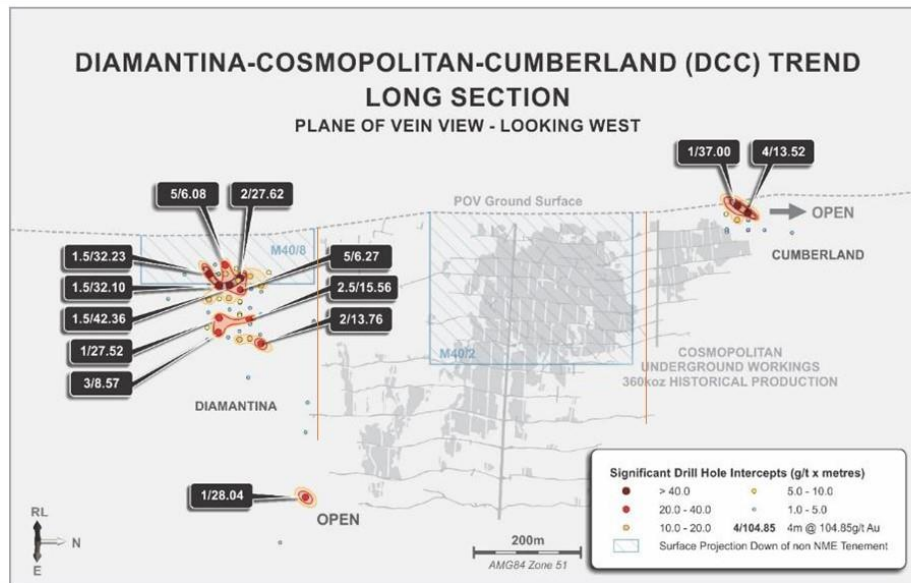
The Farm-in agreement with Nex Metals Exploration Limited is structured with a minimum \$500k initial spend, but with \$5,000,000 over 5 years for 51%. Please refer to ASX Announcement “Metalicity Farms Into Prolific Kookynie & Yundamindra Gold Projects, WA” dated 6 May 2019.

Exploration Target of 230K to 510K⁽¹⁾ ounces (exclusive of historical mineral resource estimates) – please refer to ASX Announcement “Kookynie Exploration Target Demonstrates Potential For A High-Quality Gold Project” dated 23 May, 2019.

- ⁽¹⁾ “Exploration Target” cautionary statement: **The potential quantity and grade is conceptual in nature, given that there has been insufficient exploration to estimate a Mineral Resource and that it is uncertain if further exploration will result in the estimation of a Mineral Resource.**

Our main attraction to the Kookynie Project is that it presents an exceptional opportunity to significantly expand and upgrade the resources and mineralisation identified to date in an underexplored goldfield.

Kookynie & Yundamindra Gold – DCC Trend.



Slide 6 – The above slide is a plane of vein long section of the drill hole intercepts within the Diamantina-Cosmopolitan-Cumberland mineralised trend.

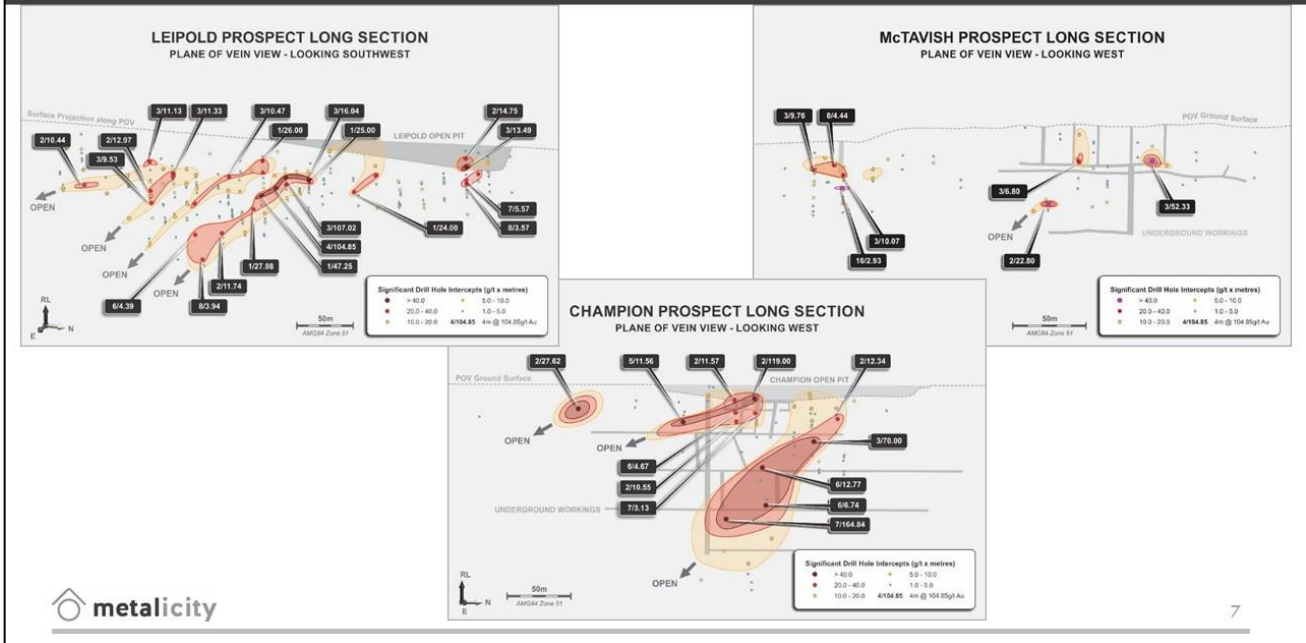
The Cosmopolitan Mine produced approximately 360koz @ 15g/t Au to a depth of 320 metres during the period of 1895 to 1922.

The main illustrative point is the down plunge and along strike aspects of being open – please refer to the 1m @ 28 g/t Au down plunge and slightly offset along strike from the Cosmopolitan workings.

Schematically Illustrated is the influence of the cross-cutting structures (orange lines) – these are mineralised in places and has offset the mineralisation on the order of up to 24 metres.

Please refer to ASX Announcement “Metalicity Farms Into Prolific Kookynie & Yundamindra Gold Projects, WA” dated 6 May 2019.

Kookynie Targets



Slide 7 – these are similar images to Slide 6 regarding the plan of vein view.

The three prospects above all have pre-2012 mineral resource estimates:

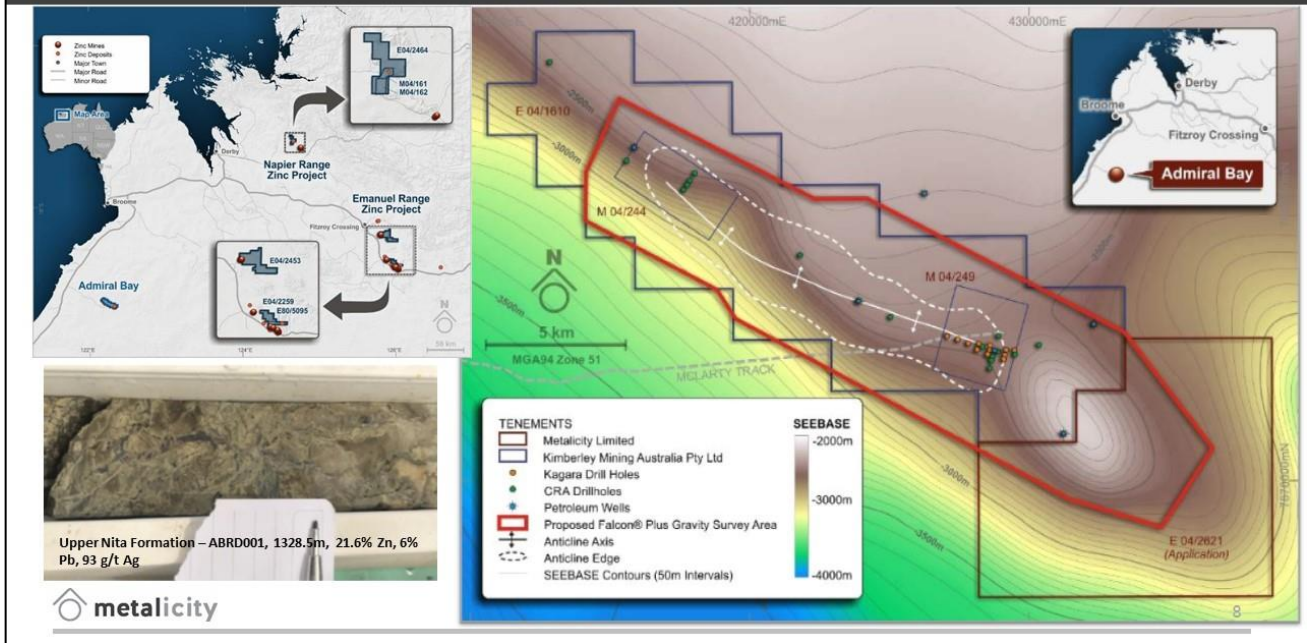
Leipold: Total resource 555kt @ 1.9 g/t Au for 33koz

Champion & McTavish – Total resource 196kt @ 3.2 g/t Au for 20koz.

Please refer to ASX Announcement by NME dated 1st August 2011 “*Update on activities*” for the Competent Person details pertaining to the Leipold, McTavish and Champion mineral resource estimates.

This presents a unique opportunity to refine as historically, the head grade mined in historical workings from Leipold (11.4 g/t Au), McTavish (41.4 g/t Au) and Champion (40.1 g/t Au). The disparity between the pre 2012 mineral resource estimates and historical head grades shows that, with refining the models, high grade and in turn, high quality ounce mineral resources are a possibility.

Kimberley Mining Aust. Ltd - Admiral Bay



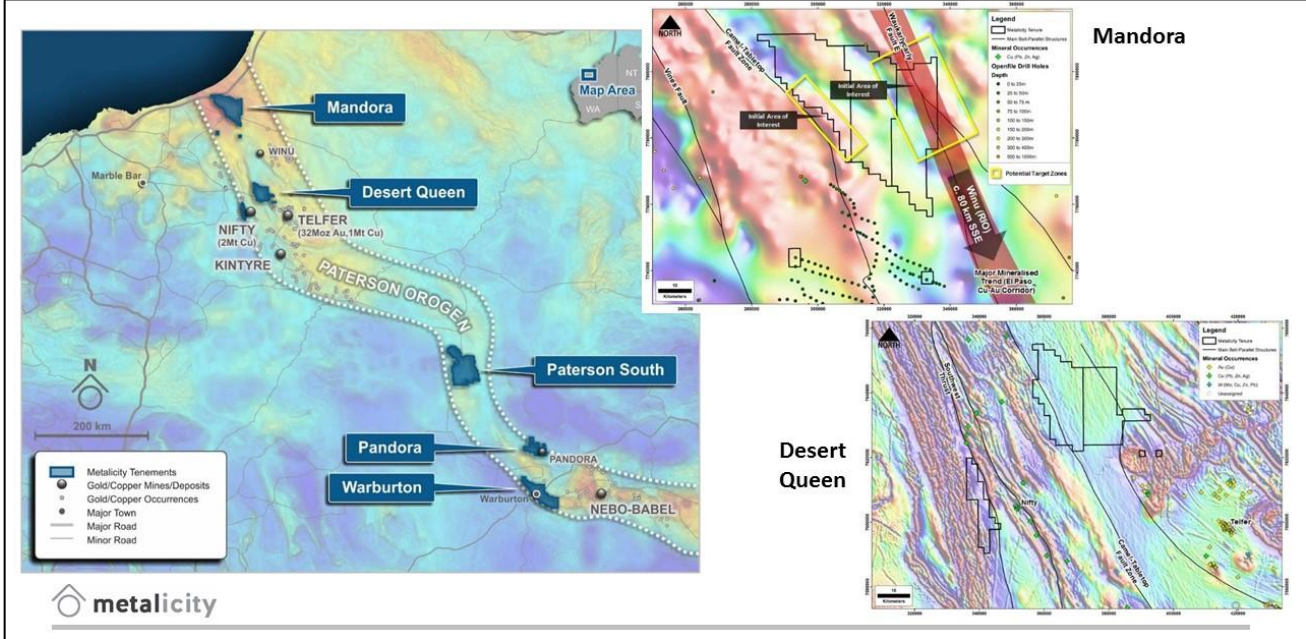
Slide 8 - The Company has finalised the sale of its zinc assets with Kimberley Mining Limited (KML) and pursuing the IPO pathway. The proposed KML TSX-V IPO dependent on market conditions.

The KML zinc portfolio hosts one of the largest zinc resources in the world, based on existing JORC 2012 compliant mineral resource. Stand out highlights for the Project include:

- Recent technical advancements may provide the step change for Admiral Bay.
- Falcon® Plus Gravity Survey
- SEEBASE Dome Structure
- Seismic interpretation

Core photo from a larger interval of 22m @ (12.7% ZnEq) 8.4% Zn (1% cut off) + 3.4% Pb + 33.2 g/t Ag (Zn + 0.97 Pb + 0.03 Ag illustrate that higher grading zones do exist within the mineral resource. Given that these zones do exist, and that the entire mineral resource has a circa 18-kilometre strike length, the Falcon® Plus Gravity Survey, as we have modelled, may show the extents of these higher grading zones allowing for that step change for the Project. Please refer to ASX Announcements; “*Outstanding Admiral Bay Project PFS Results*” dated 10 October 2017, and “*Admiral Bay Update*” dated 28 February 2019.

Paterson to the Musgrave Provinces



Slide 9 - Metalicity acquired five Project covering 6,166km² in the Paterson - Musgrave Provinces.

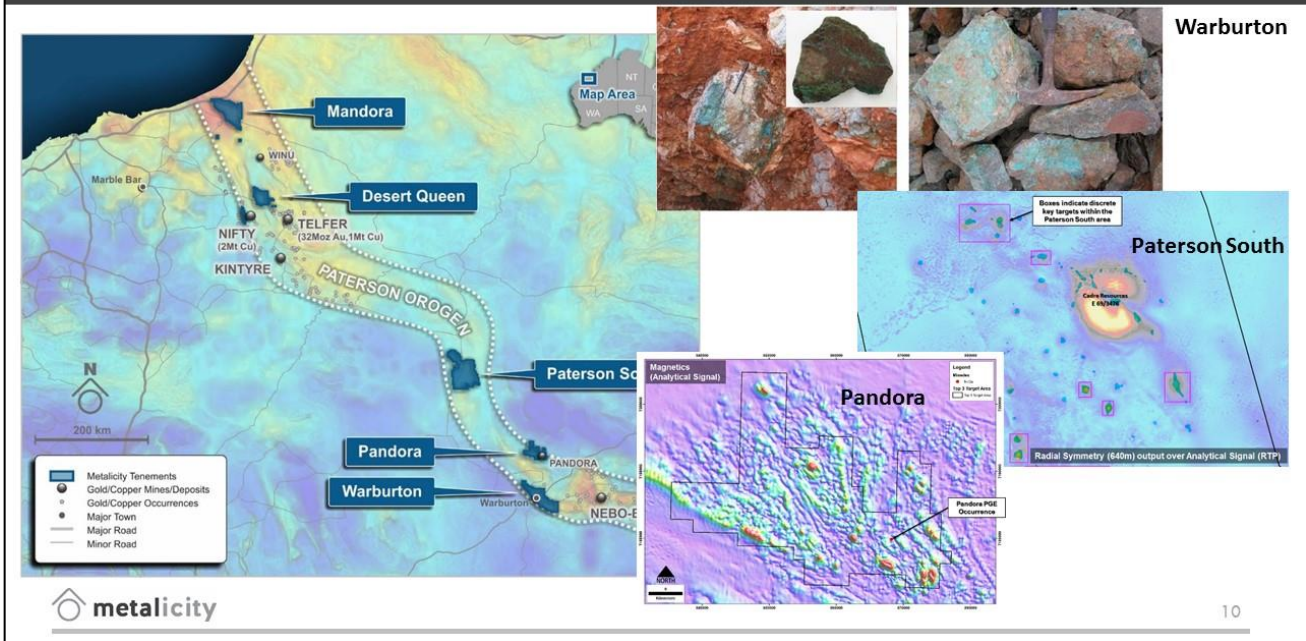
The targeting methodology included a combination of previously identified mineralisation and discrete geophysical anomalies analogous to known mineralisation within the Paterson Province.

Mandora: Host to the Waukarlycarly Fault within the El Paso mineralised trend hosting the Rio Tinto Winu Discover.

Desert Queen: Proximal to the Telfer and Nifty Deposits and host to the Camel Tabletop Fault.

Please refer to ASX Announcement “*High Priority Targets at Paterson Copper Project*” dated 13 December 2018

Paterson to the Musgrave Provinces



Slide 10 – Paterson to Musgrave continued:

Warburton - A large sediment-hosted Cu horizon has been identified spanning an ~80km strike extent. The Project appears to be controlled by the same gravity structure as the Nifty-Cu belt in the North Paterson. Historic work by WMC, Rubicon and Vale identified a number of prospects using surface geochemistry (including Auger) and returning drill results of up to 4m @ 2.8% Cu and 5.8g/t Ag.

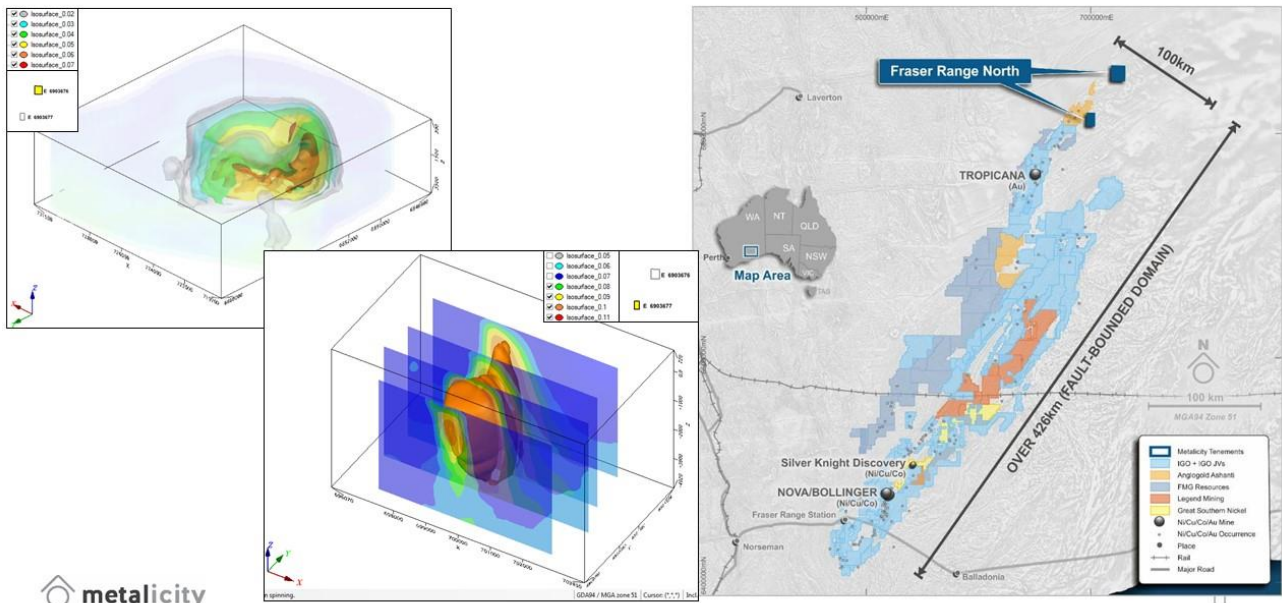
Paterson South: Several strong discrete magnetic anomalies coincident with a basement high and gravity ridge, prospective for Paterson-style Cu-Au mineralisation.

Pandora: A large cluster of magnetic highs on the northern side of a major crustal-scale gravity ridge with known local Ni-Cu-PGE-Au mineralisation (Pandora prospect), good magnetic analytical signal and radial symmetry. Geophysical signature also suggests potential for IOCG Cu-Au systems

We are seeking Joint Venture/Farm-in partners, discussions are progressing well.

Please refer to ASX Announcement “*Three Additional Project Application in Paterson Belt*” dated 26 February 2019.

Fraser Range North



Slide 11 – The Fraser Range North Project consists of two applications: E69/3676 & E69/3677. The target is magmatic Ni-Cu. Historical drilling confirms a layered mafic intrusion. Copper anomalism shown in recent core sampling (up to 400ppm Cu recorded in recent resampling). Chalcopyrite confirmed in core and in polished thin section investigations. Geophysical processing identifies high tenure magnetic inversion anomalies.

The next question to answer via suitable ground electro-magnetic methods is to where are the sulphide bodies?

We are seeking Joint Venture/Farm-in partners, discussions are progressing well.

Please refer to ASX Announcement “Fraser Range North” dated 28 February 2019.

Metalicity Limited – poised for growth

Sunrise at Admiral Bay

ENQUIRIES

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Thank you for reading/listening, the main points to Metalicity are the three facets:

1. Pursue opportunities for near-production assets to realise further value.
Kookynie – Yundamindra Gold Project
2. Building a prospective gold, copper and nickel portfolio of projects in highly prospective belts in WA:
>6,000km² in the Paterson through to the Musgrave Complexes, and the Fraser Range North Project.
3. Progress Kimberley Mining Australia Ltd. and the Admiral Bay Project on the TSX-V.

Short term catalysts and expected news flow for 2019:

- Drilling results at the Kookynie Gold Project
- Securing granting of land tenure in the Paterson Province
 - Joint Venture/Farm Out
- Exploration drilling targets for nickel-copper in the Albany Fraser
 - Joint Venture/Farm Out
- Kimberley Mining Australia Ltd. IPO on the TSX-V.