

ASX ANNOUNCEMENT

7 June 2019

ASX GRANTS EXTENSION OF REMOVAL DATE

Bronson Group Limited (to be renamed 'Mandrake Resources Limited') (ACN 006 569 124) (**Company**) is pleased to advise that the ASX has extended the 9 June 2019 deadline for automatic removal as a long term suspended entity to 24 August 2019. The ASX has advised that no further extensions will be granted.

The Company's shares have been suspended from trading since 9 June 2016. Under current ASX policy set out in Guidance Note 33 in the ASX Listing Rules, an entity whose shares have been continuously suspended for more than 3 years will be automatically removed from the official list of ASX, unless the entity can demonstrate to ASX that it is in the final stages of implementing a transaction that will lead to the resumption of trading in its securities within a reasonable period.

As announced on 26 April 2019, the Company has agreed to acquire 100% of the issued shares in Focus Exploration Pty Ltd (ACN 622 437 361) (**Acquisition**).

Completion of the Acquisition is conditional upon satisfaction of the following outstanding conditions precedent:

- (a) the Company receiving valid applications to raise between \$4,500,000 and \$5,000,000 (before costs) (**Capital Raising**) under the prospectus lodged with ASIC in relation to the Capital Raising; and
- (b) the Company obtaining conditional approval for reinstatement of the Company's quoted securities to official quotation on ASX following settlement of the Acquisition.

The Company obtained all shareholder approvals required to complete the Acquisition and the Capital Raising, and to re-comply with the admission and quotation requirements of ASX, on 4 June 2019.

Accordingly, ASX has granted the extension to 24 August 2019 to give the Company further time to complete the Acquisition and the Capital Raising and to re-comply with Chapters 1 and 2 of the ASX Listing Rules.

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