

TALON APPOINTS UK NORTH SEA EXPERT STEPHEN JENKINS TO THE BOARD

Talon Petroleum Limited ("Talon" or the "Company") is pleased to announce that Mr Stephen Jenkins has joined the Board of Talon as a Non-Executive Director.

A geologist by profession and with a career spanning 35 years, Mr Jenkins is widely recognised as one of the most capable oil and gas executives in the United Kingdom.

Stephen was founder and CEO of Nautical Petroleum plc, an AIM listed E&P company with a significant portfolio of exploration and appraisal assets in the UK North Sea, including the pre-development projects at the Mariner, Kraken and Catcher Field areas. Having listed on AIM with a single asset in 2005, Nautical Petroleum was acquired by Cairn Energy plc in 2012 for £414 million.

Stephen has developed strong networks in both the UK government and capital markets and was formerly a member of the Wood Review Implementation Group (which set about putting in place government strategies for maximising economic recoveries in the United Kingdom Continental Shelf), and a former Director of Oil & Gas UK.

Stephen is currently Chairman of the UK Oil and Gas Independents Association, and Non-Executive Chairman of both Savannah Petroleum plc, an AIM listed E&P company focussed on Africa and Terrain Energy a private company with oil and gas interests onshore UK and Germany.

Stephen was a founding shareholder and director of EnCounter Oil plc, which was acquired by Talon.

Commenting on the appointment, Talon Non-Executive Chairman, Mr Peter Stickland: *"We are very pleased to welcome Stephen Jenkins to the Board of Talon as we continue to advance our UK North Sea strategy."*

Stephen brings a wealth of experience and success in the UK North Sea. In addition to his broad mix of technical and commercial skills, Stephen has a strong network base within industry, capital markets and government, all of which I am sure will come to the fore as we look to substantially grow the presence of Talon in the region."

Following the appointment of Mr Jenkins to the Board, current Non-executive Director, Roger Steinepreis has advised of his intention to retire as a director following a brief period of transition.

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Contact Information

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