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ASX Announcement

CIO PENETRATES LARGE US AUTOMOTIVE IOT MARKET

- **CIO has generated over A\$794k in revenues for the 2019 calendar year from growing opportunities in the US automotive IOT sector.**
- **Company products now facilitating video streaming and battery management in commercial vehicles.**
- **The global in-vehicle surveillance market is expected to reach USD 29.85 billion by 2023, growing at 26% CAGR (Compound Annual Growth Rate)ⁱ.**

Connected IO Limited (CIO or Company) is pleased to announce that it has grown its penetration into the large United States automotive Internet of things (IOT) market. CIO currently generates communication solutions that provide real time streaming capability for surveillance cameras and digital video recorders in commercial vehicles such as buses and trucks. In addition, CIO products now enable Wi-Fi capable batteries, various types of sensors such as collision sensors, cargo sensors, temperature sensors and artificial intelligence devices to report data in real-time via always-on SIM card data connection.

The Company has cash receipts of A\$794K from the US automotive IOT sector in the first 5 months of the 2019 calendar year. CIO is working on growing its existing customer relationships in this sector while developing new ones as the technological needs in the ever-increasing electronic sophistication of automobiles increases, particularly with the potential evolution of electric vehicles. Revenues generated in the automotive IOT segment over the first 5 months of 2019 represent a 23% increase over total revenues generated in the 2018 calendar year.

Yakov Temov, CIO Managing Director commented: “We are very pleased to be in the position to cater to the quickly growing Automotive IOT space. Connected IO’s innovative product portfolio and open platform lend themselves to both retro-fitting existing vehicles with state-of-the-art capabilities and capturing a significant slice of the new market for hybrid and fully electric vehicles. Permanent Internet connection enabled by Connected IO’s cloud routers and modems becomes a necessity as vehicles evolve and become more intelligent.”

ABOUT CONNECTED IO

Connected IO Limited is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar “IOT” (Internet of Things) sector. Connected IO specializes in machine to machine (“M2M”) connectivity, providing hardware and software solutions to some of the world’s largest companies. Connected IO’s software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.

ⁱ Market Research Future - Global In-Vehicle Surveillance Market, by Solution (Blind Spot Detection System, Parking Assist System, Lane Departure Warning System, Head Up Display Device, GPS), Vehicle Type (Commercial, Passenger), Application – Forecast 2023: <https://amazingherald.com/in-vehicle-video-surveillance-market-future-insights-market-revenue-and-threat-forecast-by-2023/>