

11 June 2019

## DIRECTOR LOAN FACILITY

ATC Alloys Limited (**ATA** or the **Company**) wishes to advise that company director Nathan Featherby has agreed to provide an unsecured interest free loan facility to the Company of \$575,000 (**Loan Facility**). The Loan Facility is to be used to settle outstanding amounts owed to Almonty Industries Inc (**Almonty**) in the amount of \$570,000 which relates to previous promissory loan notes provided by Almonty to the Company.

The Loan Facility is interest free with a 12 month term.

The Company intends to draw down on the Loan Facility upon completion of formally binding loan documentation and proposes to complete the repayment to Almonty on or before 27 June 2019.

The Loan Facility was approved by the non-interested Directors of the Board of the Company.

**BY ORDER OF THE BOARD  
ATC ALLOYS LIMITED**