

12 June 2019

Australian Securities Exchange Limited 40 Central Park 152 – 158 St Georges Terrace PERTH WA 6000

Attention: Elizabeth Harris By email only: elizabeth.harris@asx.com.au

Dear Elizabeth,

REQUEST FOR EXENSION OF VOLUNTARY SUSPENSION

Castillo Copper Limited (ASX: CCZ, "the **Company**") requests an extension of the voluntary suspension of its securities effective from the commencement of trading on Wednesday, 12 June 2019 in accordance with ASX Listing Rule 17.2, pending an announcement by the Company in respect of the status of its exploration tenements.

The Company refers to its initial request for voluntary suspension dated 27 December 2018 regarding suspension notices issued to the Company's subsidiaries Total Minerals Pty Ltd and Total Iron Pty Ltd (holders of exploration licences EL 8625 and EL 8635 respectively) pursuant to which exploration activity at the Company's Cangai Copper project has been suspended pending rectification of compliance issues identified by the NSW Resources Regulator ("**Regulator**") during an inspection in November 2018.

Board is pleased to advise that on 24 May 2019, the NSW Resources Regulator (NSWRR) approved the resumption of exploration work at CCM. However, as the Board is still negotiating an enforceable undertaking with NSWRR, trading will remain suspended until this agreement is finalised.

The Board will update the market as soon as it is in a position to do so.

The Company requests that the voluntary suspension remain in place until the Company makes an announcement to the market, which it expects to make pre-market on Monday, 1 July 2019.

The Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Yours sincerely

Tim Slate Company Secretary