

ASX RELEASE

12 June 2019

ASX ANNOUNCEMENT

ADVANCED BRAKING TECHNOLOGY LIMITED

RESULTS OF EGM

Pursuant to ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, Advanced Braking Technology Limited (ASX:ABV, 'Company') advises the results of the resolutions decided at the Extraordinary General Meeting of the Company held today, Wednesday 12 June 2019 together with relevant proxy votes received by the Company.

ORDINARY BUSINESS

1. Ratification of previously issued convertible notes

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

"That for the purposes of ASX Listing Rule 7.4 and for all other purposes, the shareholders ratify the issue of 11,700,000 convertible notes to sophisticated and professional investors on 15 January 2019 at a face value of \$0.02 each for the purposes of and on the terms and conditions set out in the Explanatory Statement accompanying this Notice of Meeting".

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open Unusable/ Excluded
34,209,658	2,846,085	1,108,952	406,702	-

The resolution was passed unanimously on a show of hands.

2. Approval to issue convertible notes to Mr David Slack

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

“That for the purposes of Listing Rule 10.11, and for all other purposes, shareholders approve the issue of 25,000,000 convertible notes in the Company at a face value of \$0.02 per note to Mr David Slack (or his nominee), a Director of the Company, on the terms and conditions set out in the Explanatory Statement accompanying this Notice of Meeting.”

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open Unusable/ Excluded
33,861,534	3,194,209	1,108,952	406,702	-

The resolution was passed unanimously on a show of hands.

- ENDS -

For further information, please contact:

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