

13 June 2019

## High Calibre and Proven Scale-Up Executive joins Vault as CFO

Vault Intelligence Limited (ASX:VLT) (Vault or the Company), a leading SaaS business delivering solutions in the Risk and Safety Technology sector is pleased to announce the appointment of Paul Cullinan as the Chief Financial Officer (CFO) for Vault.

### Appointment of New CFO

- Paul Cullinan has been appointed as the new CFO for Vault after an extensive process Australia-wide to find a high performing CFO with proven experience in successfully scaling businesses to the next level.
- Vault had significant interest for the CFO role, which is a positive reflection on the business and potential to deliver future growth. Vault CEO David Moylan stated "Paul was a standout amongst a group of highly skilled and proven executives applying for the CFO role. He brings great experience to the Vault Executive having been actively involved in growth tech companies at both a CFO and CEO level".
- Paul will be working out of the Vault Melbourne Office.

### Commercial Driven Executive with significant CFO/CEO Experience

- A commercially driven executive and leader, Paul has a proven record over the past 14 years of successfully working with rapidly growing businesses in disruptive and emerging sectors. He has a demonstrated track record of success including with his previous company Sumo Australia Ltd where he was appointed MD/CEO, growing the business by a six-times multiple in just over two years. He has also been involved with taking iSelect from \$3M to \$150M annual revenue during his tenure as CFO and Nimble Money revenues increasing five-fold, also in the CFO role.

- Ⓟ Paul also brings exceptional financial and commercial skills and qualifications to the CFO role including a Bachelor of Commerce, Master of Applied Finance and is a Chartered Accountant (CA) in Australia.

### Appreciation to Outgoing CFO

- Ⓟ The Vault Board wishes to pass on its gratitude and deep appreciation to its outgoing CFO, Brent Melhop and acknowledges the unrelenting commitment, loyalty and dedication he has displayed in his tenure as CFO. Brent has seen Vault grow from a sole operator risk consultancy through to its listing on the ASX. The Board and the business wish him every success for the future.

Ends.



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## About Vault Intelligence Limited

Vault Intelligence Limited (ASX: VLT) is an online/SaaS development business specialising in creating solutions in the Risk, Environment, Health and Safety (EHS) sector. Vault operates across more than 30 industries and in several parts of the world.

Vault's leading cloud-based systems provide its clients with the benefits of cost savings and the availability of real-time information to monitor, maintain and improve their businesses. Driven by a passionate team of developers and EHS industry experts, Vault delivers its enterprise-level software and mobile solutions to 1,000,000+ people across 30 industries.

To find out more about how Vault solutions can help to minimise risk and boost effectiveness in your workplace, visit [www.vaultintel.com](http://www.vaultintel.com).

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