

ASX RELEASE

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Alterra Appoints John Palermo as Non-Executive Director

Alterra is pleased to announce the appointment of Mr John Palermo as Non-Executive Director, effective 12 June 2019.

Mr Palermo is a Chartered Accountant with over 22 years' experience in public practice and corporate accounting with areas of expertise including corporate transaction execution, strategic business management and business structuring.

Mr Palermo is a partner of Palermo Chartered Accountants which specialises in advising corporate and high net worth clients in Western Australia. He is a Board Member of Chartered Accountants Australia and New Zealand, Member of the Governance Institute of Australia, and Board Member of the Royal Perth Hospital Medical Research Foundation. He is formerly a Board Member of Lifeline WA and the National Trust of Western Australia.

Chairman Mr Trevor Stoney said "John is highly regarded as a professional, businessman and philanthropist and his appointment sits within the Company's strategy of building capacity to execute its growth plans. I am confident that his experience and expertise will play a significant part in the Company delivering on its potential".

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About Alterra

Alterra is a developer & manager of investment-grade agricultural assets focused on unlocking transformational investments that drive sustainable growth and leave a positive social, environmental and economic legacy. The Company is focused on 'land use change' opportunities in Australia for the development of land and economic water resources into high value tree crops.