



# ASX Announcement

## SYMBOL MINING LIMITED (ADMINISTRATORS APPOINTED) ACN 161 989 546 (ASX CODE: SL1) (COMPANY)

13 June 2019

### Appointment of Administrators

I advise that Daniel Bredekamp and I were appointed Joint and Several Administrators of the Company on 12 June 2019 pursuant to a resolution passed by the directors of the Company.

### Current status of the Company

We have now assumed control of the Company's assets and operations and will work with the board and management during the administration period.

The Australian Securities and Investments Commission (ASIC) has published information sheets which provide information in relation to external administrations. Shareholders may obtain copies of these information sheets from the ASIC website.

### Restructure of the Company

It is envisaged that the Company will utilise the administration process to restructure its affairs and consolidate its financial position. The ultimate purpose of the restructure is to recapitalise the Nigerian operations so they may reach their full potential. Further information on the strategy to restructure and recapitalise the Company will be released once negotiations with key stakeholders have been concluded.

### Transfer of shares whilst SL1 is in administration

As shareholders are aware, listed securities in SL1 were already suspended from trading before our appointment as Joint and Several Administrators of the Company. Whilst SL1 is in administration the shares will remain suspended. Shareholders are also unable to transfer their shares during this time.

### Updates on the progress of the administration

The Administrators will provide updates throughout the administration by way of announcements to the ASX and we ask that shareholders refrain from contacting the Administrators' office at this time.

BRYAN HUGHES  
Joint and Several Administrator

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