

14 June 2019

Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000 Via Electronic Lodgment

ASX EXTENSION & OFFER UPDATE

xTV Networks Ltd (ASX: XTV) (to be renamed **New Zealand Coastal Seafoods Limited**) is pleased to confirm that it has received confirmation from ASX that the deadline for the removal of the Company's securities from the Official List of ASX as a long term suspended entity has been extended to 16 September 2019 ("Extension")

The welcomed Extension provides time to allow the Company to complete the transaction to acquire New Zealand Coastal Seafoods Limited, as approved by shareholders at the general meeting held on 13 June 2019. Successful completion of the acquisition will see the Company's securities reinstated to trading, in the event the Company's securities are not reinstated to trading by 16 September 2019 the Company will be removed from the Official List of ASX on 17 September 2019.

Accordingly, the Company advises that the current offer to subscribe for shares in the Company pursuant to the prospectus lodged on 24 May 2019 will now close on 28 June 2019.

For further details regarding an investment in xTV Networks Ltd (ASX: XTV) (to be renamed New Zealand Coastal Seafoods Limited) investors are encouraged to visit www.nzcoastalseafoods.com to download the prospectus. The Company reserves the right to close the offer early.

For further information please contact:

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