



14 June 2019

ASX Compliance Pty Limited (**ASX**)
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Notification of Under Subscriptions – Non-Renounceable Entitlement Offer

Blaze International Limited (**Blaze** or the **Company**) (ASX: **BLZ**) advises that its non-renounceable entitlement offer of one (1) option exercisable at \$0.05 on or before 31 March 2022 (**Option**) for every two (2) fully paid ordinary shares held in Blaze (**Entitlement Offer**) has closed undersubscribed.

The Company received acceptances from eligible shareholders for 76,936,976 Options representing an acceptance rate of 73.27%.

The Options will be allotted and holding statements will be dispatched to subscribers in accordance with the timetable in the prospectus released for the Entitlement Offer dated 21 May 2019 (**Prospectus**).

The remaining 28,063,024 Options will become available under the Shortfall Offer pursuant to the Prospectus. The shortfall offer will remain open for up to three months following the date of the Prospectus while the Company seeks to place the shortfall.

For, and on behalf of, the board of the Company,

Blaze International Limited
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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Blaze International Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Blaze International Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

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