



17 June 2019

APPOINTMENT OF REGIONAL EXPLORATION MANAGER

Inca Minerals Limited (Inca or Company) is pleased to announce the appointment of Mr Rob Heaslop as Regional Exploration Manager to Inca.

Already part of Inca's Technical Advisory Panel (TAP), Mr Heaslop will now take on this vital new role of Regional Exploration Manager as consultant to assist the Company in its exploration strategy to acquire, value-add and partner projects with tier-1 deposit credentials in Australasia. Mr Heaslop is mandated to assess further new projects and manage Inca's existing Australasian portfolio which currently includes the MaCauley Creek Cu-Au Porphyry Project, the Toolebuc Sedimentary-hosted Vanadium Project, both in Queensland, the Lorna May IOCG Project located in the Northern Territory and the East Timor Projects.

In joining Inca as Regional Exploration Manager, Mr Heaslop said that he was very excited to make a more profound contribution to the Company. "As a TAP member, I have long been impressed by Inca's commitment to exploration. Its new strategy to explore in greenfield areas in Australia, where there is potential for tier-1 deposits, mirrors my own beliefs. I wholeheartedly support this endeavour and look forward to adding success and value to the Company and for its stakeholders."

Mr Heaslop is highly experienced in both project generation and project management, having worked in senior and managerial roles in Africa, Australia and the Pacific. He has refined knowledge of a diverse array of deposits types and styles of mineralisation, including but not limited to porphyry and IOCG systems. Mr Heaslop also has deep and well-practiced experience in exploration methodology vital in the implementation of successful exploration campaigns. Importantly, Mr Heaslop has a track record of successful project generation with several of his projects acquired by listed explorers.

"We are especially pleased that Mr Heaslop has accepted the role of Regional Exploration Manager" says Inca Director, Dr Jonathan West. "His skill set is particularly well aligned to Inca's exploration strategy of acquiring Australasian projects with tier-1 potential. His sweet-spot is porphyry and IOCG deposits – as is ours."

Mr Heaslop will continue his role as TAP member and will join the Inca-South₃₂ Exploration Committee along with Inca's Managing Director.

Ross Brown Managing Director