

ASX ANNOUNCEMENT

17 June 2019



## Retail Offer Booklet Despatch Completed

On 6 June 2019 Northern Minerals Limited (ASX: NTU) (the **Company**) announced an accelerated non-renounceable 1 for 13 pro-rata entitlement offer of new ordinary shares in the Company (**Entitlement Offer**). On 12 June 2019, the Company announced completion of the institutional component of the Entitlement Offer which raised approximately \$2.66 million (before costs).

The Company is pleased to announce that it has completed the despatch of the retail offer booklet and personalised entitlement and acceptance form to Company shareholders eligible to participate in the retail component of the Entitlement Offer (**Retail Entitlement Offer**). In addition, a letter to ineligible shareholders was despatched on 12 June 2019.

### Retail Investor Enquiries

For further information in regard to the Retail Entitlement Offer, please contact the Northern Minerals Share Registry on 1300 992 916 (local call cost within Australia) or +61 3 9628 2200 (from outside Australia) at any time between 8.30am and 7.00pm (AEST), Monday to Friday (excluding public holidays).

Nothing contained in this announcement constitutes investment, legal, tax or other advice. You should make your own assessment and take independent professional advice in relation to the information and any action on the basis of the information.

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### About Northern Minerals:

Northern Minerals Limited (ASX: NTU; Northern Minerals or the Company) has completed practical completion of the Browns Range Heavy Rare Earth Pilot Plant Project in northern Western Australia and commenced pilot plant production of heavy rare earth carbonate.

The three-year Pilot Plant Project will continue to assist the company evaluate the economic and technical feasibility of mining at Browns Range, and will provide the opportunity to gain production experience and surety of supply for our offtake partner.

Through the development of its flagship project, the Browns Range Project (the Project), Northern Minerals aims to build the Western Australian operation into the first significant world producer of dysprosium outside of China.

The Project is 100% owned by Northern Minerals and has several deposits and prospects containing high value dysprosium and other HREs, hosted in xenotime mineralisation.

Dysprosium is an essential ingredient in the production of DyNdFeB (dysprosium neodymium iron-boron) magnets used in clean energy and high technology solutions.

For more information: [northernminerals.com.au](http://northernminerals.com.au).



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