

17 June 2019

Dear Optionholder

ROOTS SUSTAINABLE AGRICULTURAL TECHNOLOGIES LTD – PRO-RATA NON-RENOUCEABLE RIGHTS ISSUE

As announced on 17 June 2019 Roots Sustainable Agricultural Technologies Ltd (ARBN 619 754 540) (**Roots** or the **Company**) is undertaking a pro rata non-renounceable rights issue (**Rights Issue** or **Offer**) on the basis of one (1) listed option to acquire a CDI (**New Option**) for every two (2) CDIs held by those CDI holders registered at the Record Date to raise up to \$1,700,752. The price of New Options under the Offer is \$0.04 each (**Issue Price**). The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 17 June 2019.

The funds raised from the Offer are planned to be used towards installation and engineering, sale, marketing and business development, general administration, expenses of the Offer and working capital.

The Offer is being made to all CDI holders of the Company named on its register of members at 5:00pm WST on Friday, 21 June 2019, whose registered address is in Australia, New Zealand or Israel.

New Options will have an exercise price of \$0.12 per Option and an expiry date which is three years from the date of issue. The Company will apply for quotation of the New Options.

Following completion of the Offer, the Company will have issued approximately 42,518,809 New Options under the Offer, resulting in total Options on issue of approximately 46,109,293.

Optionholders

The terms and conditions of the options you currently hold do not entitle you to participate in the Rights Issue unless you exercise your options in time for new CDIs to be issued and to be entered on the Company's register of members on or before 4:00pm (WST) on Friday, 21 June, 2019 (**Record Date**).

To exercise your options and thereby participate in the Rights Issue, you will need to deliver the following to the Company at C/- Mirador Corporate, Level 1, 1 Altona Street, West Perth, WA 6005:

- (a) a notice of exercise of options (attached to this letter);
- (b) an option certificate (where the options are certificated) or a copy of a holding statement (where the options are uncertificated) in respect of those options to be exercised; and
- (c) payment for the exercise price in respect of those options to be exercised by way of a cheque made payable to "**Roots Sustainable Agricultural Technologies Ltd**" and crossed "Not Negotiable".

To ensure that your new CDIs are issued prior to the Record Date, the above must be received by Roots **no later than 4:00pm (WST) on Friday, 21 June 2019**. If received after this date, allotment of new CDIs prior to the Record Date cannot be assured.

Before deciding whether to exercise any or all of your options, you should read the Prospectus in its entirety.

This notice is important and requires immediate attention. If you have any queries concerning the Rights Issue, please contact your financial adviser or, Sarah Smith, Roots' Company Secretary, on + 61 6559 1792.

Yours sincerely

Sarah Smith
Company Secretary