

About Legacy Iron Ore

Legacy Iron Ore Limited (“Legacy Iron” or the “Company”) is a Western Australian based Company, focused on iron ore, base metals, tungsten and gold development and mineral discovery.

Legacy Iron’s mission is to increase shareholder wealth through capital growth, created via the discovery, development and operation of profitable mining assets.

The Company was listed on the Australian Securities Exchange on 8 July 2008. Since then, Legacy Iron has had a number of iron ore, manganese and gold discoveries which are now undergoing drilling and resource definition.

Board

- N. Bajindra Kumar**, Non-Executive Chairman
- Amitava Mukherjee**, Non-Executive Director
- Alok Kumar Mehta**, Non-Executive Director
- Devanathan Ramachandran**, Non-Executive Director
- Rakesh Gupta**, Director and Chief Executive Officer

Ben Donovan, Company Secretary

Key Projects

- Mt Bevan Iron Ore Project
- South Laverton Gold Project
- East Kimberley Gold, Base Metals and REE Project

Enquiries

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ASX Market Announcements
ASX Limited

Via E Lodgement

MT BEVAN PROJECT – NICKEL EXPLORATION

RC DRILLING TO COMMENCE

Legacy Iron Ore Limited (**Legacy Iron** or the **Company**) wish to advise that RC drilling will commence this week as part of ongoing exploration for nickel mineralisation at the Mt Bevan project (Figure 1).

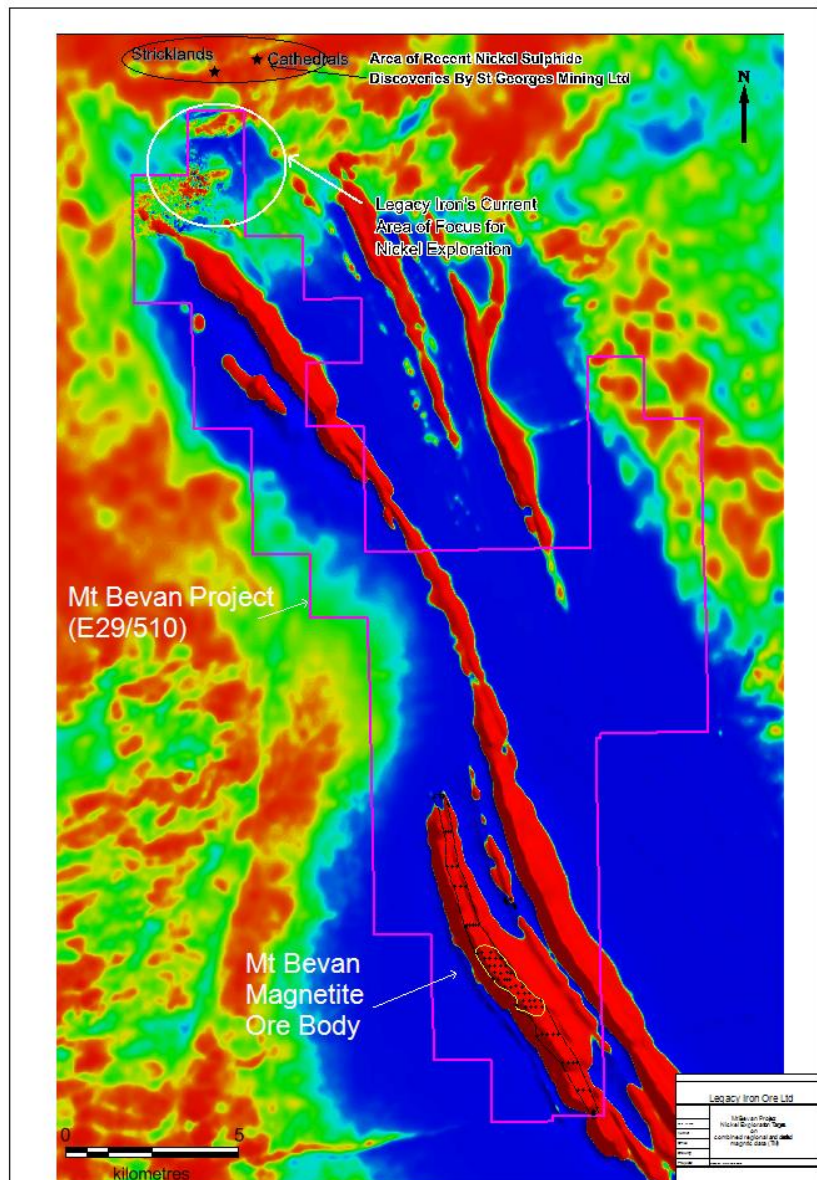


Figure 1 Mt Bevan Project with airborne magnetics (TMI) showing area of interest for nickel sulphide mineralisation

Drilling targets have been generated through analysis of magnetic and electromagnetic interpretation. This program is designed to test northernmost targets with the aim of identifying the source of anomalies and to test interpreted complex geological structures.

Approximately 1,000 – 1,200 m of RC drilling has been planned with all work approvals in place from the Department of Mines, Industry Regulation and Safety.

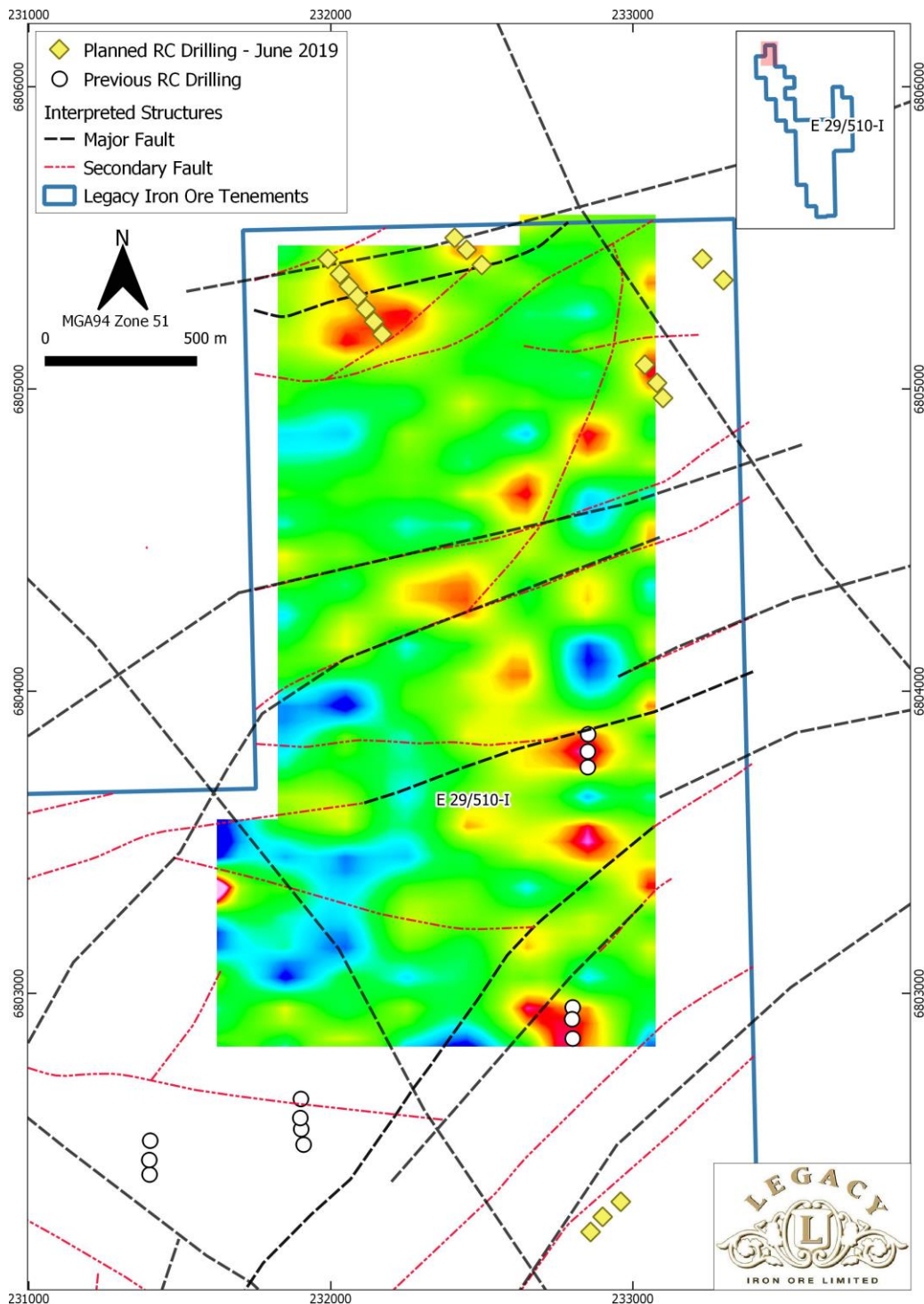


Figure 2 Planned drilling for June 2019 (yellow) with EM data (Ch25) and structural interpretation

Drilling is anticipated to take two weeks with assay results expected in a further four to six weeks. A downhole electromagnetic (DHEM) survey is planned to be completed in July to further assess potential for nickel mineralisation at depth. The Company will update the market once the results have been analysed.

The Mt Bevan project (Legacy Iron 60%, Hawthorn Resources Limited 40%) is located immediately south of St George Mining Limited's (ASX:SGQ) Mt Alexander Project. St George has had significant success identifying massive nickel-copper sulphide mineralisation at Cathedrals, Stricklands and Investigators prospects (refer to SGQ ASX announcement dated 04/06/2018).

Yours faithfully

Rakesh Gupta

Chief Executive Officer

The information in this report that relates to Exploration Results is based on information compiled by Bhupendra Dashora who a member of AusIMM and employee of Legacy Iron Ore Limited. Mr.Dashora has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Dashora consents to the inclusion in this report of the matters based on his information in the form and the context in which it appears.