



18 June 2019

Companies Announcement Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney, NSW 2000

Dear Sir/Madam

COMPANY UPDATE

Further to the Company's announcement on 7 January 2019 that its investee Cortical Dynamics Limited ("Cortical") had engaged Enable Funding to undertake a capital raising of up to \$2 million at a price of 10 cents per share and was also in discussions with other parties on its further funding, it now wishes to advise that Cortical intends to issue an Offer Information Statement to undertake a capital raising of up to \$2 million at a price of 10 cents per share.

Yours sincerely,

A handwritten signature in black ink, appearing to read "D. Breeze".

David Breeze
Executive Director