



ASX Code : CAY

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HIGHLY EXPERIENCED PROJECT MANAGER JOINS CANYON

Experienced operations leader, project developer and technical marketing manager, James Durrant, has joined Canyon Resources Limited (ASX:CAY) (Canyon) as Project Development Manager to lead the development of Canyon's flagship Minim Martap Bauxite Project in Cameroon.

- The appointment of Mr Durrant, who brings highly relevant industry experience including from BHP and Danakali, is timely to launch Canyon's asset development in Cameroon and to compliment the resource expansion currently underway.
- Mr Durrant brings exceptional experience in bulk mining operational leadership, project development and technical marketing from multiple commodities across various jurisdictions including sub-Saharan Africa.

Canyon is pleased to announce that effective immediately James Durrant has been appointed as Project Development Manager for the Minim Martap Bauxite Project in Cameroon.

Mr Durrant brings to the role his operational and corporate leadership experiences from roles in tier 1 operational mining companies and junior mining project development including at Danakali's Colluli Potash Project where Mr Durrant led the technical, social and environmental studies.

During Mr Durrant's 4 year tenure at Danakali the market capitalization of the company grew from \$20m to \$200m and it has a fully permitted and shovel ready project, on the verge of securing US\$200m in project development debt funding.

Mr Durrant compliments the leadership team at Canyon, bringing a wealth of highly relevant and recent industry experiences in bulk commodities, and formal education from leading British engineering faculties including the Camborne School of Mines where he received a Master's in Mining Engineering with Distinction. This followed a Bachelor's degree in Mechanical Engineering at the Royal Military College of Science, Cranfield University.

The Minim Martap Bauxite Project

The Minim Martap Project is located in the Adamawa region of Cameroon, adjacent to Canyon's existing Birsok Bauxite Project, encompassing two deposits, Ngouandal and Minim Martap, which are located within 25km of each other. The total area of the permits is 1,349 km².

The Project is adjacent to an operating rail line with heavy ore transport capacity with a proposed extension to the Kribi deep-water port which has the ability to direct ship load Panamax size vessels.

The three exploration permits are valid for a three-year period and contain a number of predefined work commitments that are consistent with the Company's development proposal.

Previous work completed by Canyon Resources on the contiguous Birsok Project, sometimes sharing plateaux with the Minim Martap Project, has given the Company a strong understanding of the physical and geochemical characteristics of the local bauxite. The bauxite is generally high alumina, low total & reactive silica, high gibbsite, low boehemite and low on other contaminants.



Figure 1: Location map of the Minim Martap & Birsok Bauxite Projects in Cameroon.

Enquiries:

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