

Shortfall Placement Completed

As previously announced, Element 25 Limited (**E25** or **Company**) closed the Company's Share Purchase Plan (SPP) on Wednesday, 29 May 2019 raising \$918,000.

The Company has now completed a placement to sophisticated investors (Placement), on the same terms as the SPP, raising a revised amount of \$472,000. Allotment of the new shares under the Placement has occurred today. The Placement has been completed using the Company's existing placement capacity under listing rule 7.1.

The SPP and Placement collectively raised a revised amount of \$1.39m.

John Ribbons
Company Secretary

Company Snapshot

ASX Code:	E25	Board of Directors:		Element 25 Limited is developing the world class Butcherbird manganese project in Western Australia to produce high purity manganese sulphate for lithium ion batteries and electrolytic manganese metal.
Shares on Issue:	92M	Seamus Cornelius	Chairman	
Share Price:	\$0.185	Justin Brown	ED	
Market Capitalisation:	\$17.0M	John Ribbons	NED	
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