

ASX ANNOUNCEMENT**19 JUNE 2019**

VALMEC SECURES NEWMONT GOLDCORP AUSTRALIA CONSTRUCTION CONTRACT

Valmec Limited (ASX: VMX) is pleased to announce it has secured a new construction contract valued at circa \$6 million with Newmont Goldcorp Services Pty Ltd ("Newmont Goldcorp"), for infrastructure works associated with Newmont's proposed Tanami Expansion 2 (TE 2) Project in the Northern Territory.

Having recently established a local alliance in the Northern Territory, this contract is the first step in Valmec's strategy for future growth in gas and infrastructure sectors within this region. Our Northern Territory Strategy includes forming complementary alliances, building on strong client relationships we have developed, as well as identifying new opportunities and extending our services and capabilities to projects in the region.

Valmec's Managing Director, Steve Dropulich said,

"We are pleased to be able to announce our latest awarded contract with Newmont Goldcorp's Australian operations and look forward to supporting them on their proposed TE 2 Project. Having recently completed gas construction and pipeline testing works on behalf of AGIG on Newmont Goldcorp's Tanami Power Project, Valmec looks forward to continuing its relationship with Newmont and its Tanami operations."

The contract is expected to commence immediately, with the majority of the works expected to be completed by November 2019. A full funding decision on Newmont Goldcorp's TE 2 Project is expected H2 2019.¹

For further information, please contact:

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Note 1: *Newmont Goldcorp Investor Presentation June 2019*