
SUTTONS MOTORS TO SUPPLY VEHICLES TO CARLY AND DRIVEMYCAR

- + Agreement signed with leading NSW dealership group, Suttons Motors to supply vehicles to the **Carly** and **DriveMyCar** businesses
- + Provides supply of quality new vehicles to meet car subscription, rental and rideshare rental demand in Sydney
- + Suttons Motors operates 24 franchised motor vehicle dealership sites, covering 27 different franchises, mainly located in the Sydney region
- + Ongoing strong interest from vehicle manufacturers and dealers in relation to **Carly** and further increasing engagement is expected.

Collaborate Corporation Limited (ASX:CL8) (**Collaborate** or the **Company**) is pleased to announce that Suttons Motors Pty Ltd, one of the largest motor vehicle dealerships in New South Wales, has signed an agreement to supply vehicles for subscription via the **Carly** vehicle subscription platform and for rental demand via **DriveMyCar**.

The recent launch of **Carly** vehicle subscription service has resulted in a strong uplift in demand for vehicles, exceeding the supply available. Suttons Motors is the second dealer in the last 6 days to provide vehicles for the **Carly** and **DriveMyCar** fleet. The vehicles, which include Kia Sportage and Rio models meet the current high demand for vehicle type and price point experienced by **Carly** since the launch on 29 March.

Chris Noone, Collaborate CEO said "Suttons Motors is one of the most well known dealership groups in NSW and it has a history of being at the forefront of innovation in the automotive retail industry. We are pleased to be working with Suttons to provide customers with new ways to access and experience vehicles from leading manufacturers."

With the recent appointment of Evan Jones as Business Development Manager and announcement of the "Subscribe" button offering for dealers with i-Motor, Collaborate expects a further increased level of engagement with manufacturers and dealers who have already expressed an interest in how the **Carly** and **DriveMyCar** businesses can assist them.

The **Carly** vehicle subscription business launched in Sydney on 29 March and subsequently expanded to launch in Melbourne on 7 May 2019. **Carly** (www.Carly.co) is an alternative to saving for, leasing or borrowing money to buy a car and offers access to a range of new and used vehicles including insurance, registration and maintenance packaged into a single monthly payment with no long term commitments.

Subscribers select an available car online and once ID and credit checks have been completed, **Carly** delivers the car directly to the subscriber's location at a time that is convenient to them at the commencement of the subscription and whenever the car is switched. Subscribers to **Carly** can start, pause and stop their subscription and 'switch' cars as their needs change. This could be a short term switch to a vehicle more suitable for a holiday, a longer term switch to cater for increasing family size, or pausing a subscription due to an extended holiday.

Prices for a **Carly** subscription currently start from a very affordable \$115 per week, making it highly suitable for a very wide range of consumers.

Authorised by:

Chris Noone
CEO and Director
Collaborate Corporation Limited

About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' business model with a strong focus on mobility solutions. Collaborate's core business is www.DriveMyCar.com.au Australia's leading peer-to-peer car rental business, complemented by www.Carly.co, Australia's first flexible car subscription offering. Other businesses include www.MyCaravan.com.au a leading peer-to-peer caravan rental business; and www.Mobilise.com a rental marketplace for under-utilised assets. Through our proprietary trust and reputation platform, www.peerpass.com.au we create 'trust' between individuals and make it possible for people and companies to safely transact with each other in the sharing economy.