

19 June 2019

## Funding secured to support next phase of growth

### Highlights

- Director's loan executed for \$2.5 million, providing capital to support next phase of growth.
- Funding, combined with existing cash reserves provides runway of at least another 12 months, based on current plans.
- Loan provided by largest shareholder and Executive Chairman Tony Leibowitz.

**Ensurance Limited (ASX: ENA)** ('Ensurance' or 'the Company') is pleased to advise it has entered into an \$2.5 million unsecured loan agreement ('Director's Loan') with Mr Tony Leibowitz, Ensurance's Executive Chairman and largest shareholder. This loan further demonstrates his ongoing commitment to delivering long-term shareholder value for the benefit of all Ensurance Stakeholders.

The Director's Loan, combined with existing cash reserves and other initiatives, will provide sufficient funding to support the businesses' ongoing operations and next phase of growth for at least the next 12 months, based on current plans.

The Director's loan is unsecured, has an interest rate of 16%, a term of 2 years and is repayable at the Company's discretion.

**Executive Chairman Tony Leibowitz states:** "Ensurance is a high growth company with aggressive expansion plans over the coming years. This loan will support the business in executing those expansion plans, especially in the UK. I continue to believe in the huge potential of the business and remain committed to its long-term success and the creation of value for our shareholders."

### ENDS

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