

ASX RELEASE

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ASX code: ABV

ABT receives an order for Failsafe brakes from the Civil Construction industry

- **ABT has received an order from the Lendlease Samsung Bouygues Joint Venture**
- **Provides a safety solution that increases protection for both employees and equipment**
- **Strategy implementation of customer and industry diversification continues to make good progress**
- **Provides ABT the potential to supply civil construction companies on a national basis where the operations and terrain require innovative and specialised braking solutions for vehicles**
- **ABT in preliminary discussions with a number of other civil construction companies regarding the supply of Failsafe brakes**

Advanced Braking Technology Limited (ASX: ABV) ('ABT' or 'the Company') is pleased to advise that it has received an order for brakes from a blue-chip customer within the Civil Construction industry.

This order achieves a strategic objective of further diversifying our customer base and the industries in which we provide innovative braking solutions.

Order received from Lendlease Samsung Bouygues Joint Venture

The Company has received an initial order for Failsafe brakes from the Lendlease Samsung Bouygues Joint Venture which will be installed on the Toyota Landcruiser fleet required for use within the WestConnex M4-M5 Link twin tunnel motorway project in New South Wales.

Tunnelling projects have similar operating conditions to those found in underground mining in that they are both abrasive and corrosive and impact the life of a vehicle's brakes. As such, like in underground mining, the cost and downtime required for brake maintenance is a primary driver for using ABT's specialised braking solutions, in addition to providing a safety solution that helps protect both employees and equipment.

ABT CEO, Mr John Annand commented: "This order is further demonstration that our Failsafe range of braking products has a place in vehicles in a range of industry applications where safety and cost efficiencies are paramount. Our team is committed to exploiting these opportunities."

Details of the order are as follows:

Customer: Lendlease Samsung Bouygues Joint Venture

Services: Supply of ten (10) Failsafe brake kits

The value of this first order is for approximately \$160,000 which will be further supplemented by the ongoing supply of spares and consumables. This is an initial order from the joint venture, as it is intended that the entire Toyota Landcruiser fleet of approximately 30 vehicles will be fitted with Failsafe brakes over the coming months. Furthermore, discussions have commenced regarding provision of ABT's Failsafe brakes to other vehicle types used by the joint venture.

In addition to the Lendlease Samsung Bouygues Joint Venture, the Company is in early stage discussions with other construction companies involved in tunnelling projects in both New South Wales and Victoria. The fleet sizes of light duty vehicles used within the civil construction industry presents a real and near-term growth opportunity for the Company.

ABT CEO, Mr John Annand stated, "we are very pleased to be working with the Lendlease Samsung Bouygues Joint Venture to provide a safety solution that will help protect employees, equipment and the environment."

"It is exciting that our Failsafe brakes are now being recognised outside of the mining industry and it is expected that this order is the first from companies involved in civil construction, and in the longer term from other industries which operate in harsh conditions."

"With the benefits of our Failsafe solution now being recognised outside of mining, we see further growth opportunities as we continue to diversify both our customer base and the industries in which we provide our innovative braking solutions."

This order follows on from the recent announcements that ABT is providing brake design services to both the defence industry for the Thales Australia Hawkei Project and the waste management industry for Cleanaway Pty Ltd. ABT also recently received an order for Failsafe brakes that will be used at the Rio Tinto operated Oyu Tolgoi mine in Mongolia and announced that it had released the updated Terra Dura brake solution to the market.

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