



ASX ANNOUNCEMENT | 21 June 2019

SHIPPING AND OPERATIONS UPDATE

- *Strong June quarter sales with 38,600 dmt loaded and sold*
- *Largest single cargo shipped to date in June totalling 13,700 dmt*
- *Daily production rates continue to deliver up to 90% of nameplate*
- *Plant performance continues to improve with June production on track to surpass May record*

Altura Mining Limited (ASX: AJM) ("Altura" or the "Company") is pleased to provide an update on operations, marketing and sales from its flagship Altura Lithium Project located at Pilgangoora in Western Australia.

Sales and Marketing

Current quarter sales of 38,600 dmt to the end of June 2019, represents a strong increase from previous quarters. The completion of loading of the vessel Pacific Pioneer on 19 June 2019 finalised the current quarter sales and provided a single cargo record for Altura at 13,700 dmt.

Importantly, Altura continues to receive positive feedback from offtake customers regarding product quality.



The loading of the Pacific Pioneer marked another record for Altura

Altura Mining Limited ABN 39 093 391 774

Production

Plant performance has continued to improve with steady increases in both production capacity and recoveries. During the month of June daily production of up to 815 tonnes of spodumene concentrate in a 24-hour period has been reached, compared to a target of 640 tonnes per day. Overall lithium metal recovery for June has increased from the May result of 62% with month to date recoveries averaging 68%, however the focus remains on bringing the recovery levels closer towards the 80% target.

The Company remains confident it is on a clear pathway to achieving nameplate production.

Commenting on the continued advances in operations Altura Managing Director, James Brown, said: *“We are delighted with the continued progress towards achieving nameplate production and recoveries. We are seeing better consistency across the operation with the performance of the plant close to where we expect it to be on a steady-state basis.”*

The production performance has resulted in strong quarterly sales with June currently on track to better the May production record. Feedback from offtake customers continues to be positive with our shipments consistently delivering SC6.0-quality concentrate with low iron, low mica and optimal moisture content.”

Listing Rule 5.19 Confirmation

The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX announcement on 26 September 2016. Further, all material assumptions underpinning the production target continue to apply and have not materially changed.

About Altura Mining Limited (ASX: AJM)

Altura is a key player in the global lithium market and is leveraging increasing demand for raw materials for manufacturing lithium ion batteries for electric vehicles and static storage uses. Altura owns and operates the world-class Altura Lithium Project at Pilgangoora in WA's Pilbara, which has a production capacity of 220,000tpa of quality spodumene concentrate. The Company has completed a Definitive Feasibility Study on a potential Stage 2 expansion, with a Final Investment Decision due following a review of the Stage 1 operations and ramp-up to nameplate production.

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