

ASX Release

24 June 2019

Zip Co responds to Trade Mark claims

Zip Co Limited (ASX:Z1P) ("the Company" or "Zip") and its subsidiary Zipmoney Payments Pty Ltd have been notified that Firstmac Limited ("Firstmac") has commenced proceedings in the Federal Court against Zip Co Limited alleging infringement of Firstmac's "ZIP" trade mark which is registered in respect of Financial affairs (loans) ("Firstmac trade mark").

Zip notes that Firstmac has commenced these proceedings now, when prior to this year Firstmac had not raised any issue in connection with Zip's use of any of its trade marks ("the Zip marks").

The Company has used the Zip marks extensively since the business began 6 years ago in June 2013 and has since partnered with more than 14,000 retailers at more than 30,000 points of acceptance and has more than 1.2 million customers.

As far as Zip is aware, Firstmac ceased offering a "ZIP" home loan product before the Zip business commenced in June 2013.

Zip has engaged law firm Corrs Chambers Westgarth to act for it and will vigorously defend the proceedings. Notwithstanding these proceedings, Zip is confident that it will continue to be able to use its trade marks.

Zip is also concerned by recent activity by Loans.com.au Pty Ltd (which operates the loans.com.au website, and is a subsidiary of Firstmac) in relation to home loan and debit card products being promoted by reference to "ZIP". Zip is considering what action it will take in relation to this conduct.

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About Zip

ASX-listed Zip Co Limited (ASX: Z1P) or ("Zip") is a leading player in the digital retail finance and payments industry. The Company offers point-of-sale credit and digital payment services to the retail, education, health and travel industries. It operates under the Zip Pay, Zip Money and Pocketbook brands. The Company is focused on offering transparent, responsible and fairly priced consumer products. Zip's platform is entirely digital and leverages big data in its proprietary fraud and credit decisioning technology to deliver real-time consumer responses. Zip is managed by a team with over 50 years' experience in retail finance and payments and is a licensed and regulated credit provider.

For more information, visit: www.zip.co