

Market Announcement

24 June 2019

Indiana Resources Limited (ASX: IDA) – Trading Halt

Description

The securities of Indiana Resources Limited ('IDA') will be placed in trading halt at the request of IDA, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 26 June 2019 or when the announcement is released to the market.

Issued by

Sandra Wutete

Senior Adviser, Listings Compliance (Perth)

24 June 2019

Australian Securities Exchange
Level 40, Central Park
ASX Limited
152-158 St Georges Terrace
Perth WA 6000

Copy: tradinghaltssydney@asx.com.au

Dear Sir/Madam

Indiana Resources Limited – Request for Trading Halt

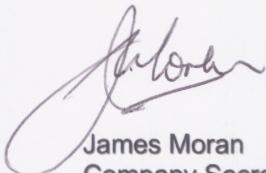
Pursuant to ASX Listing Rule 17.1, Indiana Resources Limited (ASX: IDA) (**Company**) requests an immediate voluntary trading halt in respect of its securities from the commencement of trading on 24 June 2019 pending release of an announcement by the Company concerning a proposed capital raising.

The following information is provided in accordance with Listing Rule 17.1:

1. a trading halt is necessary to avoid trading taking place on an uninformed basis;
2. the Company requests that the trading halt remain in place until the earlier of the time at which it makes an announcement to the market and the commencement of normal trading on Wednesday 26 June 2019;
3. the Company is not aware of any reason why the trading halt should not be granted; and
4. the Company is not aware of any other information which needs to be disclosed to the market in relation to the trading halt.

Should you have any questions please contact me.

Yours sincerely



James Moran
Company Secretary