



24 June 2019

Market Announcements Office
ASX Limited

AP Eagers response to ACCC preliminary views

A.P. Eagers Limited (ASX: APE) (**AP Eagers**) notes the ACCC's market feedback and preliminary views released today in relation to its proposed merger with Automotive Holdings Group Limited (AHG).

AP Eagers acknowledges the ACCC's preliminary view that the proposed merger is unlikely to substantially lessen competition for the supply of new cars in Melbourne, Sydney and Brisbane or nationally.

AP Eagers is continuing to review the ACCC's preliminary views, however, we continue to believe that the merger will not substantially lessen competition in any market.

Even in the few geographic areas where the activities of the two groups overlap, including Newcastle and the Hunter Valley, it is AP Eagers' view that there will continue to be choice and competition.

Since it lodged its application for merger authorisation with the ACCC in April 2019, AP Eagers has worked closely with the ACCC to assist it with its inquiries, including providing significant information to the ACCC. AP Eagers has actively engaged with its stakeholders, including its manufacturing partners, who have been supportive of the transaction.

AP Eagers will continue to assess its options to maximise the prospects of receiving merger authorisation for the Transaction. It believes it is well advanced in addressing the issues identified by the ACCC.

ENDS

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