



24 June 2019

## **SHAREHOLDER UPDATE**

Following numerous shareholder enquiries, the board of Caeneus Minerals Limited (ASX:CAD) ("the Company") wish to clarify the following:

### **CONSOLIDATION**

From July 2018 until the Company's recent share consolidation the Company's shares did not trade above \$0.001 per share, being the lowest price shares can trade on the ASX. The Company's capital raising in December 2018 was also undertaken at a price below \$0.001 per share. Accordingly, the Directors believed that it was in the interests of all shareholders for a share consolidation to be undertaken.

Accordingly the Directors of the Company called a shareholders meeting on 12 April 2019 for shareholders to vote on the proposed consolidation of capital. Shareholders voted overwhelmingly (99.5%) in favour of the consolidation. The 1 for 10 consolidation as set out in the notice of the meeting was completed and trading recommenced on 1 May 2019.

Any shareholders requiring investment advice about their shareholding should contact their stockbroker or financial advisor.

### **UNMARKETABLE PARCEL FACILITY**

The Company has fielded a large volume of enquiries from shareholders who have seen the value of their shares diminish to a level where they cannot dispose of their shares without incurring costs that exceed the market value of their shares.

In order for shareholders to dispose of their shares and for the Company to reduce its administrative costs, an Unmarketable Parcel sale facility is being offered to holders of an Unmarketable Parcel.

Shareholders with Unmarketable Parcels will see relevant announcements and receive communication by post. Please note, the facility is optional, however to opt out, shareholders must respond.

For and on behalf of the board,

Peter Christie  
**Chairman**