

## **NEWS RELEASE 25 June 2019**

## Berkeley Energia commences drill programme for critical battery and EV metals

Berkeley Energia Limited ("the Company") is pleased to announce the commencement of its initial (six hole) drill programme to test for critical battery and EV metals across its large licence holding in Western Spain.

The total 3,350m (13 hole) programme is targeting lithium, cobalt, tin, tungsten and rare earths several of which have previously been mined in commercial quantities in the area.

The Company holds one of the largest exploration licence holdings in Spain with over 12,000km<sup>2</sup> of licences across a mineral rich province which has had several periods of historic mining for a number of the metals and minerals being targeted.

The targets have been generated through detailed exploration for a wide range of minerals over the past two years and further refined by the use of the innovative lonic Leach programme.

The Ionic Leach methodology, which is being employed by the Berkeley team for the first time in Spain, allows for the ultra-low detection of metals and minerals and significantly reduces the amount of drilling required by generating highly defined targets.

The results from this drill programme will be fed back into the database and more refined targets interpreted. It will allow for further analysis of the mineral and metal endowment across the Company's large licence holding in this mineral rich province.

The first area being targeted is in the West of the licence area 50km from Retortillo which has previously been mined for tin and high-grade lithium and has reported significant cobalt anomalies.

In addition to the new licences recently announced, the Company has been awarded a 31km<sup>2</sup> licence which includes some former lithium and titanium operations and is adjacent to one of the areas being drilled in the current programme.

## The Company's Managing Director & CEO, Paul Atherley, commented:

"The commencement of an exploration programme for battery and EV metals is an important step as it allows the Company to build on the excellent work the team has done in generating targets across our large licence holding over the past two years."

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