

26th June 2019

88 Energy Limited Project Icewine Conventional Farmout Update

88 Energy Limited (ASX: 88E) ("88 Energy" or the "Company") provides the following update related to the farmout process for its conventional prospect portfolio at Project Icewine, located on the Central North Slope, Alaska.

Highlights

- · Farminee internal approvals complete, including Board sign-off
- Farm-out deal now subject to:
 - o execution of closing documents
 - o standard conditions precedent, mainly related to transfer of working interests
- Well planning and permitting required for 2020 drilling now ramping up

Additional details will be provided post signing.

Yours faithfully

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