

ASX ANNOUNCEMENT

By e-lodgement
27th June 2019

New High-Grade Hits Lake Rebecca Gold Project



Apollo Consolidated Limited (ASX: AOP) is pleased to report that ongoing drilling at the **Lake Rebecca Gold Project** has delivered new high-grade gold results at its **Laura Lode** discovery, and additional strong intercepts associated with the **Jennifer** and **Jennifer NE Lodes**.

The new results reported here are from ongoing infill and step-out drilling of the **Rebecca** gold system, as part of the current 20,000m Reverse Circulation (RC) & 2,000m diamond drilling (DD) campaign at the Project.

Laura Lode is located 300m north of the high-grade Jennifer Lode and infill drilling is **now starting to reveal similar high-grade zones near surface**. Highlights include:

Laura Lode

- ❖ **28m @ 4.83g/t Au** (incl. **14m @ 8.41g/t Au**) in RCRL0394 from 65m depth
- ❖ **18m @ 3.96/t Au** (incl. **10m @ 6.32g/t Au**) in RCRL0393
- ❖ **15m @ 2.18g/t Au** in RCLR0395
- ❖ **Intercepts close to true width. Surface remains open in strike & depth directions**
- ❖ **Further drilling to continue to define higher-grade shoot geometry**

Jennifer Lode

- ❖ **19m @ 4.47g/t Au** (incl. **2m @ 15.65g/t Au**), **19m @ 3.02g/t Au** (incl. **1m @ 22.10g/t Au**) & **9m @ 2.66g/t Au** in infill hole RCLR0401
- ❖ **16m @ 2.70g/t Au** (incl. **1m @ 18.40g/t Au**) in infill hole RCLR0400
- ❖ **2m @ 4.69g/t Au** in RCDLR0384 & **1m @ 7.54g/t Au** in RCDLR0378
- ❖ **Additional holes being planned to test priority dip & plunge targets extensions**

Jennifer NE

❖ Infill drilling confirms large near surface mineralisation

❖ 37m @ 2.44g/t Au* & 20m @ 1.76g/t Au* in RCLR0399

* intercept includes one or more composite sample – 1m resampling to follow.

DRILLING PROGRESS UPDATE - REBECCA GOLD SYSTEM

This release provides a further drilling update from the ongoing exploration and delineation drill program underway at the Company's Lake Rebecca Gold Project. 15 RC drill holes (for 2,300m) and three diamond tails (for 570m of core) are reported here, all of which were drilled in the **Rebecca** corridor/discovery area where multiple sulphide lodes have been identified since late 2017.

Drilling continues to **deliver wide & high-grade intercepts** confirming lode geometries and high-grade shoots within the mineralised surfaces. The location of all drill holes reported here are shown in Figure 1, and significant results for each area tested are outlined below in yellow shaded text boxes.

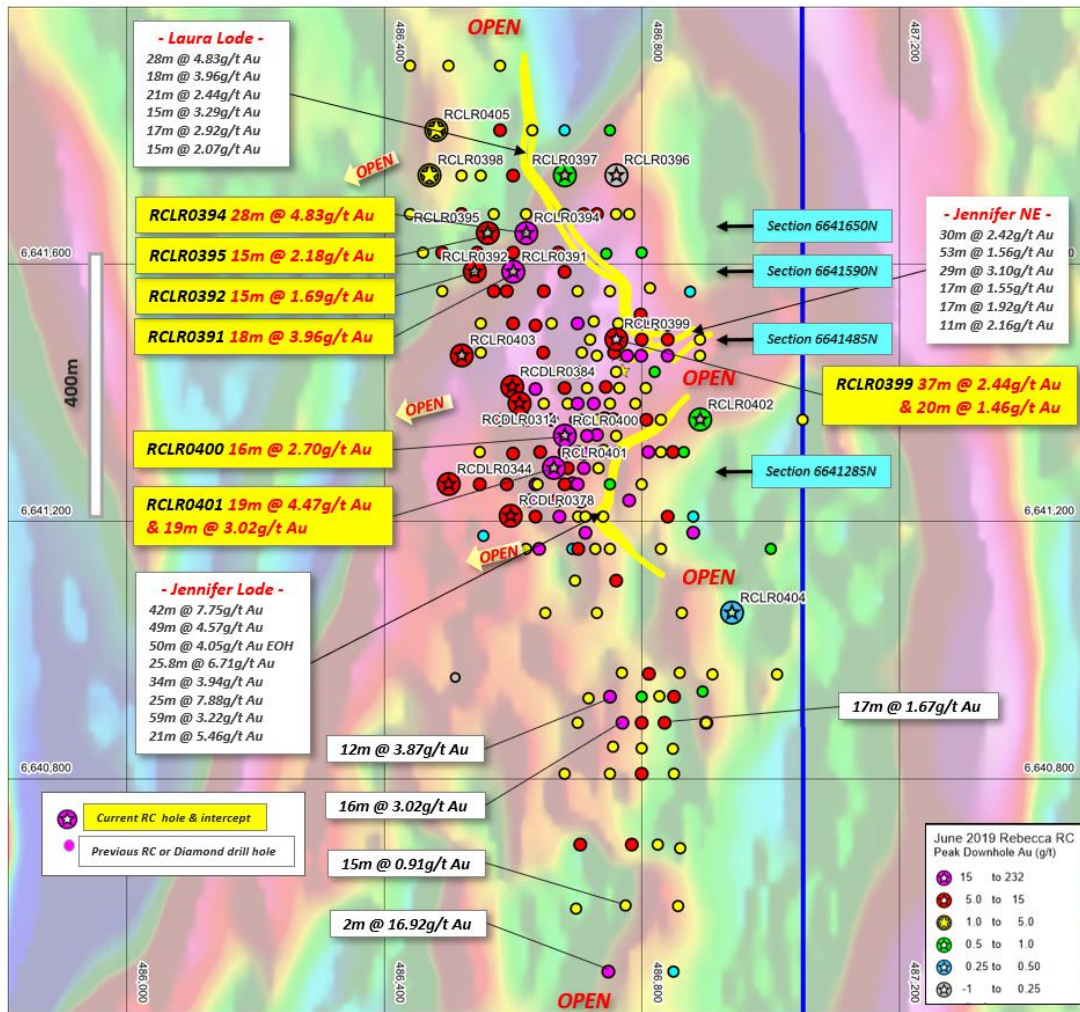


Figure 1. Rebecca discovery area showing drill collars in this release as stars labelled with hole ID on aeromagnetic image. Significant new intercepts in yellow. All drill holes are colour coded for peak downhole gold assay and the location of the Jennifer; Jennifer NE & Laura Lodes are projected to surface as yellow linework. *Refer to Note 1 for prior ASX reporting.

Laura Lode

Laura Lode was discovered in 2018 (see ASX: AOP 15th Oct 2018 'New Discovery at the Lake Rebecca Gold Project') and is located 300m directly to the north of Jennifer Lode, and within the same Rebecca mineralisation corridor. Shallow infill drilling at Laura was recently carried out to improve geological confidence in the near surface mineralisation.

The drilling has **demonstrated potential for higher-grade shoots within the lode** and has presented new drilling priorities, with targets seen both along strike and down-dip.

On infill traverse 6641650N, an outstanding intercept was returned in RCLR0394, with a central high-grade zone of **14m @ 8.41g/t Au** lying within a broader **28m @ 4.83g/t Au** intercept from 65m depth. This is supported by RCLR0395 on the same section (Figure 2), which contained **15m @ 2.18g/t Au** from 105m.

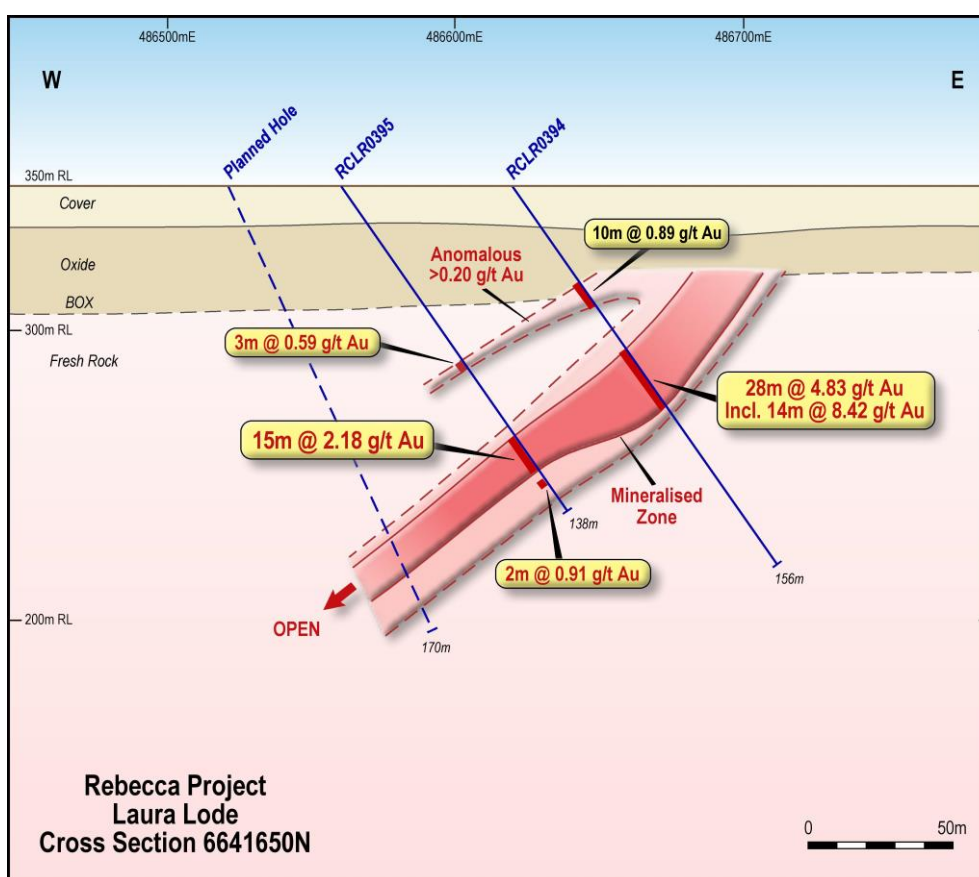


Figure 2. East-west cross section Laura Lode 6641650N looking north showing new high-grade gold intercepts (yellow boxes). Note intercepts are interpreted to be close to true width and show good continuity between sections.

On infill section 6641590N a similar high-grade result was obtained in RCLR0391, with **10m @ 6.32g/t Au** sitting within **18m @ 3.96g/t Au** from 105m (Figure 3). RCLR0392 also on this section returned **15m @ 1.69g/t Au** from 155m.

At the northern part of the Laura Lode drill hole RCRL0405 returned **6m @ 1.79g/t Au** from 148m, accompanied by a wide zone of strong sulphide and silica alteration.

The Laura intercepts are close to true width and define a tabular moderate west-dipping sheet of disseminated sulphide mineralisation. In long-projection view (Figure 4) the system remains open to strike and at depth.

Previous¹ intercepts of 21m @ 2.44g/t Au, 15m @ 3.29g/t Au and 17m @ 2.93g/t Au on adjoining drill traverses demonstrate the strength of this surface and it is significant that infill drilling is **starting to reveal similar high-grade results to those seen at Jennifer Lode**.

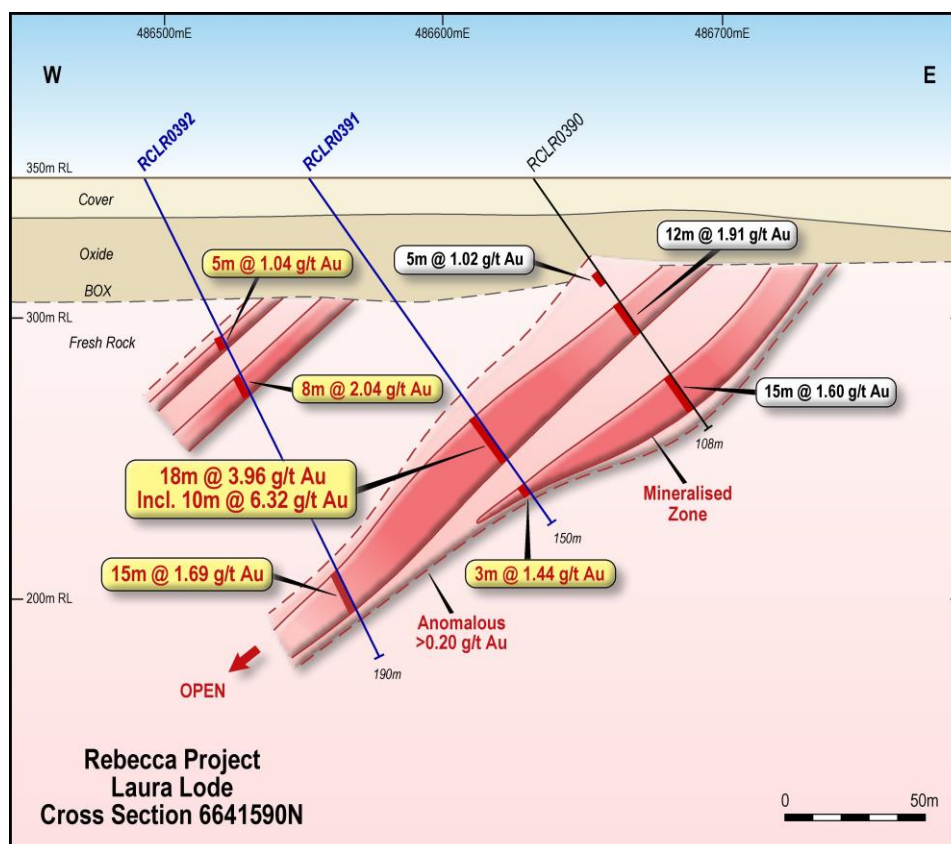


Figure 3. East-west cross section Laura Lode 6641590N looking north showing new high-grade gold intercepts (yellow boxes). **Note intercepts are interpreted to be close to true width and show good continuity between sections.**

All Laura Lode drill hole details and intercepts are shown in Table 1. One metre assay results through the RCLR0391 and RCLR0394 intercepts are shown in Appendix 1.

Jennifer Lode Infill & Exploration

Additional drilling into the Jennifer Lode surface to define geometry and depth extensions continued to provide strong results (Figure 4).

Drill holes on infill sections 6641285N and 66411335N intersected lode sulphides in the expected positions, with RCLR0401 returning a wide zone comprising **9m @ 2.66g/t Au** from 156m, **19m @ 4.47g/t Au** (including **2m @ 15.65g/t Au**) from 173m followed by **19m @ 3.02g/t Au** (including **1m @ 22.10g/t Au**) from 195m (see cross-section Figure 5).

Drill hole RCLR0400 returned **16m @ 2.70g/t Au** (including **1m @ 18.40g/t Au**) from 148m.

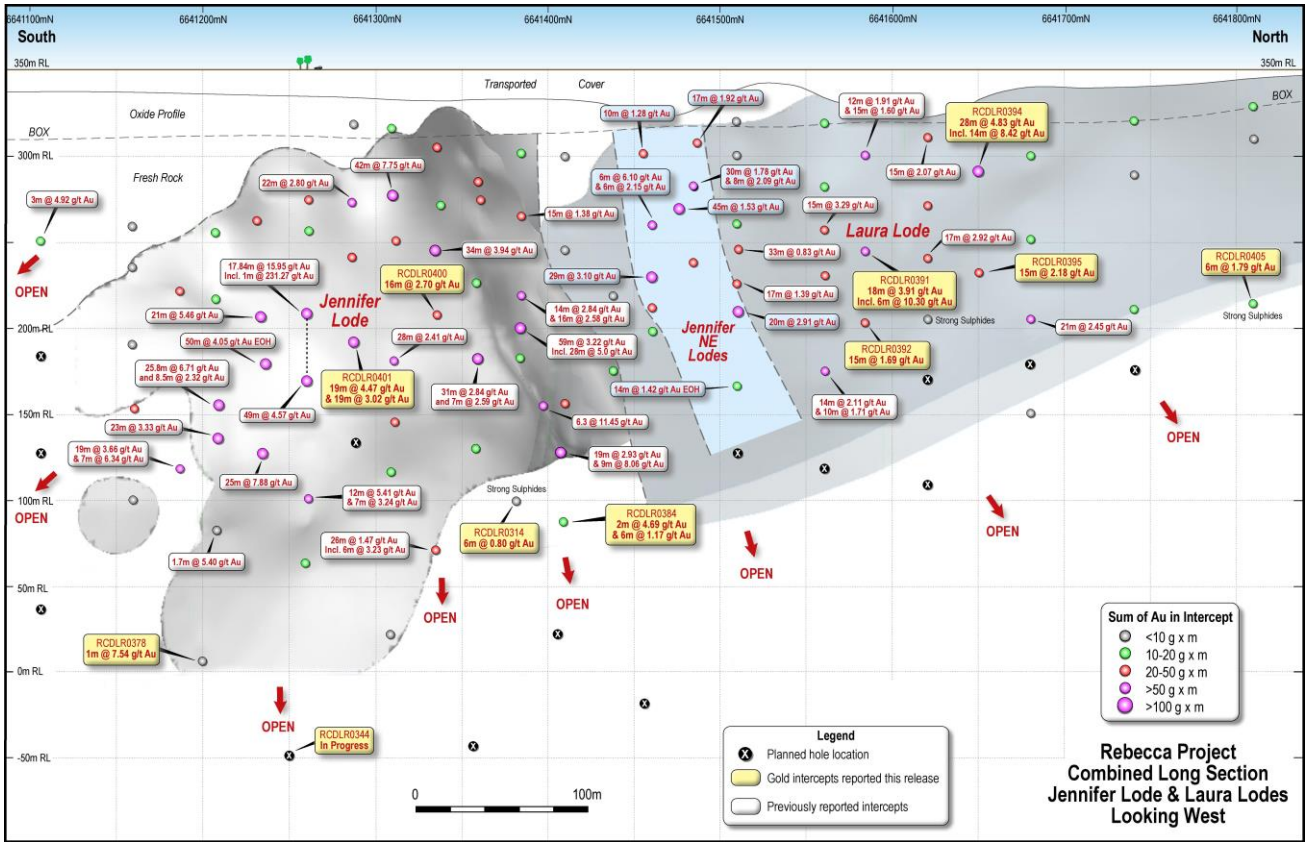


Figure 4. Combined **Jennifer Lode**, **Jennifer NE** and **Laura Lode** long-projection looking west. Note Jennifer NE (blue shade) is superimposed over Laura surface. New exploration intercepts shown in yellow boxes & proposed pierce points in the current campaign are shown as black dots.

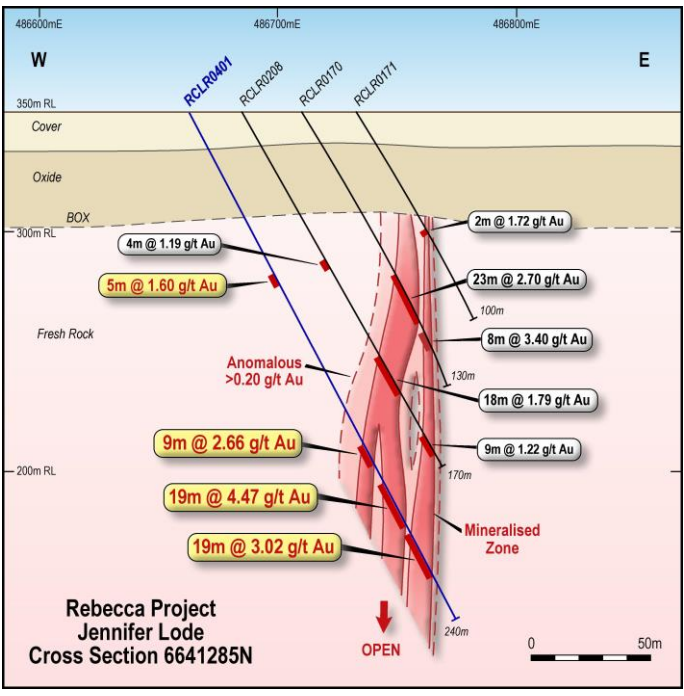


Figure 5. East-west cross section Jennifer Lode 6641285N looking north showing new gold intercepts (yellow boxes).

Deeper diamond drill tests of down-dip positions intersected sulphides and alteration in expected lode positions, with RCDLR0314 and RCDLR0384 at the northern part of the Jennifer Lode intersecting

wide anomalous gold values suggesting the system remains open a steep north plunge orientation. RCLR0384 intersected **2m @ 4.69g/t Au** from 302m within the anomalous zone.

At the southern end of Jennifer Lode, step-out diamond hole RCDLR0378 intersected **1m @ 7.54g/t Au** from 356m in the Lode position, a similar result to a 1.7m @ 5.40g/t Au result in an earlier hole 80m up-dip. Reinterpretation of the Lode geometry has shown that RCDLR0344 may not have reached the target position and this hole will now be extended.

Jennifer Lode drill hole details and intercepts are shown in Table 2.

Jennifer NE

The Jennifer NE mineralisation sits in the area between Jennifer and Laura Lodes (Figure 1) and represents several shallowly NW dipping sheets of sulphide mineralisation. Infill hole RCLR0399 was drilled to build confidence in the geological interpretation and intersected multiple intercepts including **37m @ 2.44g/t Au*** from 65m and **20m @ 1.76g/t Au*** from 125m (Figure 6).

The results confirm Jennifer NE represents a very significant near-surface mineralised position.

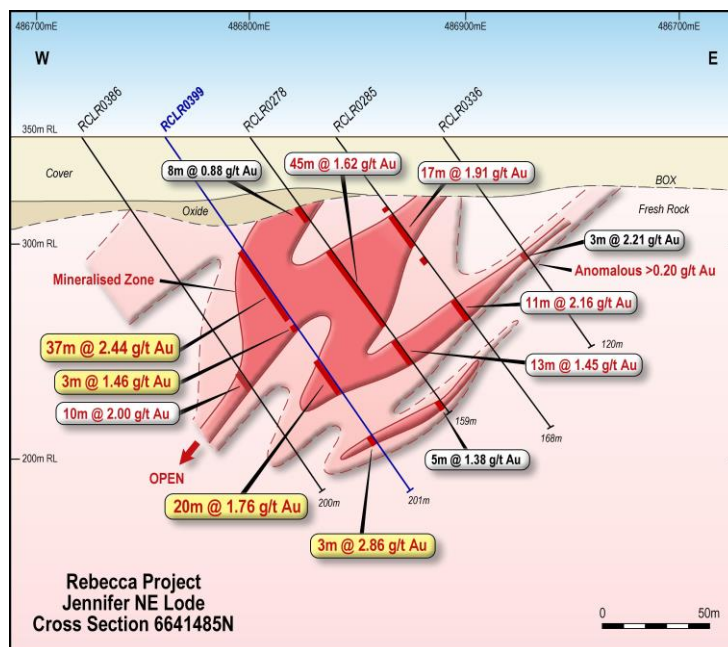


Figure 6. East-west cross section Jennifer NE Lode 6641485N looking north showing new gold intercepts (yellow boxes) in infill hole RCLR0399. A significant volume of mineralised material is being defined in this area.

Note some of the intercepts in RCLR0399 contain composite samples that will now be resampled at 1m intervals. Jennifer NE drill hole details and intercepts are shown in Table 3.

Discussion and Next Work

The Rebecca discovery area continues to **build into a significant mineralised system with tremendous ongoing exploration potential. These results deliver strong additional near surface and high-grade mineralisation. The emergence of near surface high grades along the Laura Lode has upgraded this lode and supports further drilling into the open depth and strike positions.**

Apollo's work under the current 20,000m RC & 2,000m DD campaign will continue to be led by the search for new Jennifer Lode style high-grade positions, with excellent potential seen in plunge positions around Jennifer Lode itself as well as completely new targets such the **2m @ 16.92g/t Au** result in the southern-most exploration line.

In the course of this work, Apollo's exploration drilling has continued to define significant new zones of disseminated sulphide mineralisation that offer volume potential and will enhance any future economic assessment of the Project.

Drilling continues at the Rebecca area including on step-out exploration lines and follow-up recent significant results (see ASX: AOP 18th June 2019 "New Gold Zones Discovered at Jennifer"), and on follow-up drilling along open surfaces at **Duchess** (see ASX: AOP 21st May 2019 "Multiple Shallow Sulphide Lodes Discovered at Duchess") and **Duke** (see ASX: AOP 12th June 2019 "Duke Takes Shape with Gold Hits to 40m @ 1.56g/t Au"), and in new exploration targets elsewhere. The Company will continue to report the results of this work as assays are received and compiled.

Table 1. Laura Lode Drill Hole Details

Hole	Prospect	AMG E	AMG N	Dip	Azimuth	EOH Depth	Intercept	From
RCLR0391	Laura	486600	6641590	-55	90	150	18m @ 3.96g/t Au	105
						<i>incl.</i>	1m @ 35.30g/t Au	110
						<i>and</i>	1m @ 14.30g/t Au	113
						<i>within</i>	10m @ 6.32g/t Au	108
							3m @ 1.41g/t Au	132
RCLR0392	Laura	486540	6641590	-65	90	190	5m @ 1.04g/t Au*	60
							5m @ 0.74g/t Au*	70
							8m @ 2.03g/t Au	77
							15m @ 1.69g/t Au	155
RCLR0393	<i>abandoned</i>	486900	6641460	-60	180	12	<i>no samples</i>	
RCLR0394	Laura	486620	6641650	-55	90	160	10m @ 0.98g/t Au*	
							28m @ 4.83g/t Au	65
						<i>incl.</i>	1m @ 10.60g/t Au	67
						<i>and</i>	3m @ 16.10g/t Au	73
						<i>and</i>	1m @ 10.40g/t Au	80
						<i>within</i>	14m @ 8.41g/t Au	67
							1m @ 2.12g/t Au	131
RCLR0395	Laura	486560	6641650	-55	90	140	3m @ 0.59g/t Au	71
							15m @ 2.18g/t Au	105
							2m @ 0.92g/t Au	123
RCLR0396	East of Laura	486760	6641740	-55	90	120	NSR	
RCLR0397	East of Laura	486680	6641740	-55	90	120	5m @ 0.56g/t Au*	35
							5m @ 0.52g/t Au*	45
RCLR0398	Laura	486470	6641740	-70	90	85	5m @ 1.01g/t Au*	55
							5m @ 0.88g/t Au	66
							<i>abandoned before target</i>	85
RCLR0403	Laura	486520	6641460	-60	90	279	1m @ 1.37g/t Au	98
							6m @ 0.85g/t Au	203
							6m @ 0.55g/t Au	220
							5m @ 7.86g/t Au*	270
RCLR0405	Laura	486480	6641810	-55	90	156	5m @ 0.79g/t Au*	30
							2m @ 0.86g/t Au	69
							2m @ 0.77g/t Au	128
							6m @ 1.79g/t Au	148

Table 2. Jennifer Infill & Exploration Drill Hole Details

Hole	Prospect	AMG E	AMG N	Dip	Azimuth	EOH Depth	Intercept	From
RCLR0400	Jennifer	486680	6641335	-62	90	210	10m @ 0.65g/t Au*	85
							2m @ 1.69g/t Au	123
							16m @ 2.70g/t Au	148
						incl.	1m @ 18.40g/t Au	150
							4m @ 1.03g/t Au	171
							5m @ 1.01g/t Au	180
RCLR0401	Jennifer	486663	6641285	-63	90	240	5m @ 0.90g/t Au*	60
							5m @ 1.60g/t Au	75
							9m @ 2.66g/t Au	156
							19m @ 4.47g/t Au	173
						incl.	2m @ 15.65g/t Au	188
							19m @ 3.02g/t Au	195
						incl.	1m @ 22.10g/t Au	197
RCLR0402	East of Jennifer	486890	6641360	-55	90	120	2m @ 0.63g/t Au	68
RCLR0404	East of Jennifer	486940	6641060	-90	0	150	NSR	
RCDLR0314	Jennifer	486610	6641385	-70	90	330	RC reported previously	
							6m @ 0.52g/t Au	186
							9m @ 1.94g/t Au	195
							0.70m @ 1.41g/t Au	208
							1m @ 1.17g/t Au	240
							6m @ 0.80g/t Au	253.9
							1.60m @ 0.73g/t Au	262.2
							1m @ 1.12g/t Au	279
RCDLR0344	Jennifer	486500	6641260	-65	90	403	RC reported previously	
							1m @ 3.10g/t Au	324
							1m @ 1.60g/t Au	340
							2m @ 0.54g/t Au	357
							did not reach target	
RCDLR0378	Jennifer	486596	6641211	-70	88	468.8	RC reported previously	
							1m @ 7.54g/t Au	356
RCDLR0384	Jennifer	486598	6641411	-58	90	360	RC reported previously	
							3m @ 1.01g/t Au	254
							2m @ 4.69g/t Au	302
							5.6m @ 1.17g/t Au	307.4

Table 3. Jennifer NE Drill Hole Details

Hole	Prospect	AMG E	AMG N	Dip	Azimuth	EOH Depth	Intercept	From
RCLR0399	Jennifer NE	486760	6641485	-55	90	161	37m @ 2.44g/t Au*	65
							3m @ 1.46g/t Au	105
							20m @ 1.76g/t Au*	125
							3m @ 2.86g/t Au	169

Notes:

1. For details of past Rebecca Project drilling and results please refer to ASX: AOP 26 August 2012, 28 September 2012, 8 October 2015, 1 September 2016, 9, 13, 20 & 24 October 2017, 15 January 2018, 12th April 2018, 7 May 2018, 17th July 2018, 13th & 30th August 2018, 21st September 2018, 15th October 2018, 17th December 2018, 15th March 2019, 21st May 2019, 12th June 2019 & 18th June 2019.

About Apollo:

Apollo Consolidated Ltd (ASX: AOP) is a gold exploration company based in Perth, Western Australia. Its exploration focus is Western Australia, where the Company has the wholly owned advanced gold project at **Lake Rebecca**, greenfield gold projects at **Yindi** and **Larkin**, as well the **Louisa** nickel-copper sulphide project located in the Kimberley.

Lake Rebecca is developed into an exciting new Goldfields discovery, with three main prospect areas at **Rebecca**, **Duke** and **Duchess** (Figure 7). Rebecca is the site of the high-grade **Jennifer Lode** discovery and adjoining mineralised surface, and the Company continues to explore this deposit and surrounding targets.

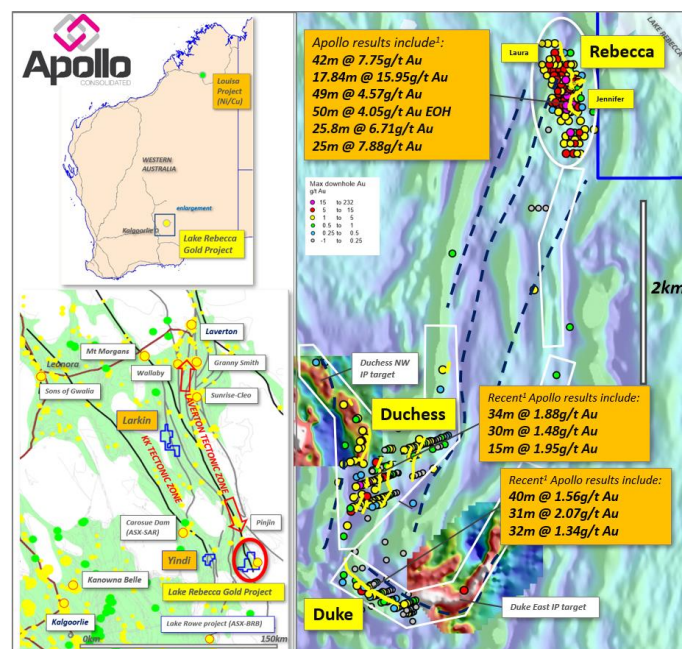


Figure 7. Location of Lake Rebecca Project (left), and current exploration drilling areas (right) on aeromagnetic and gradient array IP chargeability images. All previous RC & diamond drill holes colour coded for peak downhole gold assay & selected Apollo intercepts¹ also shown.

Rebecca RC & Diamond Drilling

Drilling activity continues at the flagship **Rebecca** discovery area (Figure 1) where RC and Diamond Drilling (DD) aims to grow and increase the level of confidence in the **Jennifer Lode**, **Jennifer NE**, **Laura Lodes**, and recently discovered mineralised zones. Exploration for additional parallel lodes and strike extensions will also continue.

RC drilling to date has included precollar holes in preparation for deeper diamond drill tails at Jennifer, and a number of shallower exploration holes into strike-extension positions in the area south of Jennifer and north at Laura. A Diamond drill rig has continued step-out exploration around targets in the high-grade Jennifer Lode area (Figure 8) where four tails have been drilled so far, all of which have hit sulphide mineralisation.

Apollo looks forward to reporting drilling results as the program continues and further assays become available.

The Company is fully funded beyond its 2019 drilling activities, with consolidated cash of \$10.85M as at 31st May 2019.

Apollo Consolidated Limited

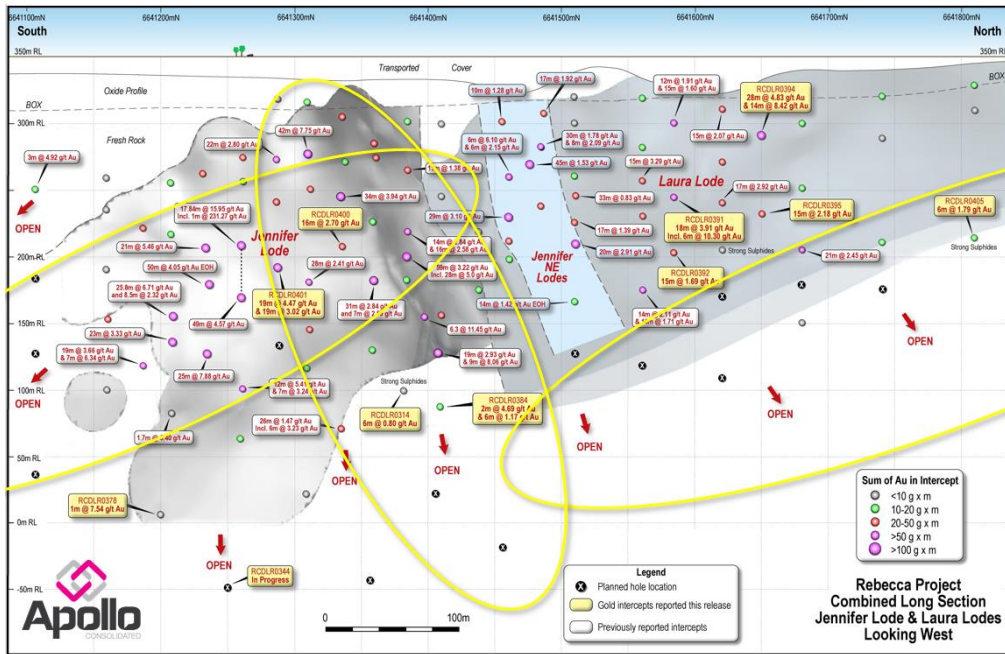


Figure 8. Combined Jennifer Lode, Jennifer NE and Laura Lode long-projection looking west with significant gold intercepts labelled. Exploration targets shown as yellow ellipses, with proposed pierce points in the current campaign shown as black dots.

Apollo had also been exploring in **Côte d'Ivoire** over the last four years, successfully defining greenfield gold mineralisation on the Boundiali permit and at Liberty at Korhogo. Following completion of a sale agreement² with Exore Resources (ASX:ERX), Apollo sold 80% of its Boundiali and Korhogo tenements for 90m shares (19.3% of Exore's issued capital) and a **20% free carry to Decision to Mine**. In April 2019 the Company completed an *in-specie* distribution of all ERX shares to Apollo shareholders.

The retained free-carried interest via Exore, combined with a **1.2% NSR** royalty interest over Roxgold Inc's **430,000oz** Seguela Project in central Côte d'Ivoire³ provides Apollo with continued strong exposure to this exciting region, while allowing it to maintain its focus on its Western Australian projects.

Notes:

2. Refer to ASX: AOP 6th August 2018 and 10th December 2018
3. Refer to TSX: ROXG 18th April 2019 'Roxgold Completes Acquisition of the Seguela Gold Project and Commences Exploration Program'

The information in this release that relates to Exploration Results, Minerals Resources or Ore Reserves, as those terms are defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve", is based on information compiled by Mr. Nick Castleden, who is a director of the Company and a Member of the Australian Institute of Geoscientists. Mr. Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve". Mr. Castleden consents to the inclusion of the matters based on his information in the form and context in which it appears.

Exploration results by previous explorers referring to the Rebecca Projects are prepared and disclosed by Apollo Consolidated Limited in accordance with JORC Code 2004. The Company confirms that it is not aware of any new information or data that materially affects the information included in this market announcement. The exploration results prepared and disclosed under the JORC 2004 have not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

Apollo Consolidated Limited

APPENDIX 1: Individual assay results for selected intercepts this release

HOLE ID	Sample No	From	To	Type	Au g/t	HOLE ID	Sample No	From	To	Type	Au g/t
RCLR0394	502585	63	64	Dry split RC chips	0.32	RCLR0401	503054	140	145	Dry composite	0.07
RCLR0394	502586	64	65	Dry split RC chips	0.16	RCLR0401	503055	145	150	Dry composite	0.4
RCLR0394	502587	65	66	Dry split RC chips	1.72	RCLR0401	503056	150	155	Dry composite	0.22
RCLR0394	502588	66	67	Dry split RC chips	0.96	RCLR0401	503057	155	156	Dry split RC chips	0.14
RCLR0394	502589	67	68	Dry split RC chips	10.6	RCLR0401	503058	156	157	Dry split RC chips	1.26
RCLR0394	502591	68	69	Dry split RC chips	7.91	RCLR0401	503059	157	158	Dry split RC chips	0.87
RCLR0394	502592	69	70	Dry split RC chips	3.84	RCLR0401	503060	158	159	Dry split RC chips	6.72
RCLR0394	502593	70	71	Dry split RC chips	2.28	RCLR0401	503061	159	160	Dry split RC chips	0.78
RCLR0394	502594	71	72	Dry split RC chips	9.92	RCLR0401	503062	160	161	Dry split RC chips	4.06
RCLR0394	502595	72	73	Dry split RC chips	8.35	RCLR0401	503063	161	162	Dry split RC chips	2.43
RCLR0394	502596	73	74	Dry split RC chips	22.9	RCLR0401	503064	162	163	Dry split RC chips	4.47
RCLR0394	502597	74	75	Dry split RC chips	14.1	RCLR0401	503065	163	164	Dry split RC chips	2.2
RCLR0394	502598	75	76	Dry split RC chips	11.4	RCLR0401	503066	164	165	Dry split RC chips	1.14
RCLR0394	502601	76	77	Dry split RC chips	7.67	RCLR0401	503067	165	166	Dry split RC chips	0.09
RCLR0394	502602	77	78	Dry split RC chips	2.62	RCLR0401	503068	166	167	Dry split RC chips	0.18
RCLR0394	502603	78	79	Dry split RC chips	3.52	RCLR0401	503069	167	168	Dry split RC chips	0.08
RCLR0394	502604	79	80	Dry split RC chips	2.34	RCLR0401	503070	168	169	Dry split RC chips	0.05
RCLR0394	502605	80	81	Dry split RC chips	10.4	RCLR0401	503071	169	170	Dry split RC chips	0.05
RCLR0394	502606	81	82	Dry split RC chips	1.2	RCLR0401	503072	170	171	Dry split RC chips	0.45
RCLR0394	502607	82	83	Dry split RC chips	1.42	RCLR0401	503073	171	172	Dry split RC chips	0.06
RCLR0394	502608	83	84	Dry split RC chips	3.26	RCLR0401	503074	172	173	Dry split RC chips	0.05
RCLR0394	502609	84	85	Dry split RC chips	1.54	RCLR0401	503075	173	174	Dry split RC chips	1.76
RCLR0394	502610	85	86	Dry split RC chips	1.46	RCLR0401	503076	174	175	Dry split RC chips	2.32
RCLR0394	502611	86	87	Dry split RC chips	3.08	RCLR0401	503077	175	176	Dry split RC chips	1.6
RCLR0394	502612	87	88	Dry split RC chips	0.5	RCLR0401	503078	176	177	Dry split RC chips	3.54
RCLR0394	502613	88	89	Dry split RC chips	0.62	RCLR0401	503079	177	178	Dry split RC chips	6.3
RCLR0394	502614	89	90	Dry split RC chips	0.3	RCLR0401	503080	178	179	Dry split RC chips	2.42
RCLR0394	502615	90	91	Dry split RC chips	0.44	RCLR0401	503081	179	180	Dry split RC chips	1.52
RCLR0394	502616	91	92	Dry split RC chips	0.5	RCLR0401	503082	180	181	Dry split RC chips	0.65
RCLR0394	502617	92	93	Dry split RC chips	0.52	RCLR0401	503083	181	182	Dry split RC chips	1.27
RCLR0394	502618	93	94	Dry split RC chips	0.16	RCLR0401	503086	182	183	Dry split RC chips	3.92
RCLR0394	502619	94	95	Dry split RC chips	0.06	RCLR0401	503087	183	184	Dry split RC chips	5.2
HOLE ID	Sample No	From	To	Type	Au g/t	RCLR0401	503088	184	185	Dry split RC chips	0.9
RCLR0391	502449	100	101	Dry split RC chips	0.27	RCLR0401	503089	185	186	Dry split RC chips	7.28
RCLR0391	502450	101	102	Dry split RC chips	0.2	RCLR0401	503091	186	187	Dry split RC chips	7.54
RCLR0391	502451	102	103	Dry split RC chips	0.39	RCLR0401	503092	187	188	Dry split RC chips	4.96
RCLR0391	502452	103	104	Dry split RC chips	0.15	RCLR0401	503093	188	189	Dry split RC chips	20.2
RCLR0391	502453	104	105	Dry split RC chips	0.39	RCLR0401	503094	189	190	Dry split RC chips	11.1
RCLR0391	502454	105	106	Dry split RC chips	0.9	RCLR0401	503095	190	191	Dry split RC chips	0.94
RCLR0391	502455	106	107	Dry split RC chips	0.35	RCLR0401	503096	191	192	Dry split RC chips	1.48
RCLR0391	502456	107	108	Dry split RC chips	0.67	RCLR0401	503097	192	193	Dry split RC chips	0.21
RCLR0391	502457	108	109	Dry split RC chips	5.16	RCLR0401	503098	193	194	Dry split RC chips	0.39
RCLR0391	502458	109	110	Dry split RC chips	2.16	RCLR0401	503099	194	195	Dry split RC chips	0.3
RCLR0391	502459	110	111	Dry split RC chips	35.3	RCLR0401	503100	195	196	Dry split RC chips	2.52
RCLR0391	502462	111	112	Dry split RC chips	3.76	RCLR0401	503101	196	197	Dry split RC chips	3.11
RCLR0391	502463	112	113	Dry split RC chips	1.28	RCLR0401	503102	197	198	Dry split RC chips	22.1
RCLR0391	502464	113	114	Dry split RC chips	14.3	RCLR0401	503103	198	199	Dry split RC chips	4.28
RCLR0391	502465	114	115	Dry split RC chips	0.33	RCLR0401	503104	199	200	Dry split RC chips	4.49
RCLR0391	502466	115	116	Dry split RC chips	0.28	RCLR0401	503105	200	201	Dry split RC chips	3.35
RCLR0391	502467	116	117	Dry split RC chips	0.98	RCLR0401	503106	201	202	Dry split RC chips	1.17
RCLR0391	502468	117	118	Dry split RC chips	1.96	RCLR0401	503107	202	203	Dry split RC chips	1.87
RCLR0391	502469	118	119	Dry split RC chips	0.35	RCLR0401	503108	203	204	Dry split RC chips	3.48
RCLR0391	502470	119	120	Dry split RC chips	1.21	RCLR0401	503109	204	205	Dry split RC chips	0.52
RCLR0391	502471	120	121	Dry split RC chips	0.76	RCLR0401	503110	205	206	Dry split RC chips	1.88
RCLR0391	502472	121	122	Dry split RC chips	1.05	RCLR0401	503111	206	207	Dry split RC chips	2.08
RCLR0391	502473	122	123	Dry split RC chips	0.51	RCLR0401	503112	207	208	Dry split RC chips	1.61
RCLR0391	502474	123	124	Dry split RC chips	0.49	RCLR0401	503113	208	209	Dry split RC chips	0.8
RCLR0391	502475	124	125	Dry split RC chips	0.09	RCLR0401	503114	209	210	Dry split RC chips	1.19
RCLR0391	502476	125	126	Dry split RC chips	0.1	RCLR0401	503115	210	211	Dry split RC chips	0.76
RCLR0391	502477	126	127	Dry split RC chips	0.05	RCLR0401	503116	211	212	Dry split RC chips	1.1
RCLR0391	502478	127	128	Dry split RC chips	0.06	RCLR0401	503117	212	213	Dry split RC chips	0.52
RCLR0391	502479	128	129	Dry split RC chips	0.15	RCLR0401	503118	213	214	Dry split RC chips	0.51
RCLR0391	502480	129	130	Dry split RC chips	0.16	RCLR0401	503119	214	215	Dry split RC chips	0.08

APPENDIX 1 JORC Code, 2012 Edition – Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> • <i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i> • <i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i> • <i>Aspects of the determination of mineralisation that are Material to the Public Report.</i> • <i>In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i> 	<ul style="list-style-type: none"> • Each drill hole location was collected with a hand-held GPS unit with ~3m tolerance. • Geological logging was completed on all core, ahead of selection of intervals for cutting and analysis. Logging codes are consistent with past RC drilling • Reverse circulation drilling (RC), angled drill holes from surface • Mostly 1m samples of 2-3kg in weight • Industry-standard diameter reverse circulation drilling rods and conventional face-sampling hammer bit • One metre samples collected from the cyclone and passed through a cone-splitter to collect a 2-3kg split, bulk remainder collected in plastic RC sample bags and placed in 20m lines on site • Composite samples are compiled by obliquely spearing through 2-5 x 1m samples, to make a 3kg sample • Wet samples are spear-sampled obliquely through bulk 1m sample to collect a representative 2-3kg sample, lab sample is dried on site. • NQ2 sized diamond core collected from angled drill holes • Core was drilled starting from the final depth of earlier RC pre-collars • Certified Reference Standards inserted every ~40samples, duplicate sample of a split 1m interval, collected at 1 x per RC drill hole • All samples were analysed by 50g Fire Assay (Genalysis code FA50) and reported at a 0.01ppm threshold
Drilling	<ul style="list-style-type: none"> • <i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air</i> 	<ul style="list-style-type: none"> • Separate RC and diamond rigs supplied by Raglan Drilling

Criteria	JORC Code explanation	Commentary
<i>techniques</i>	<i>blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i>	<ul style="list-style-type: none"> • Standard tube NQ2 oriented core collected • Reverse Circulation drilling, 4.5 inch rods & face-sampling hammer
<i>Drill sample recovery</i>	<ul style="list-style-type: none"> • <i>Method of recording and assessing core and chip sample recoveries and results assessed.</i> • <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i> • <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i> 	<ul style="list-style-type: none"> • Core was measured, and any core loss recorded. Very high-quality core was obtained, with close to 100% recovery • RC samples sieved and logged at 1m intervals by supervising geologist, sample quality, moisture and any contamination also logged. • >95% of RC samples were dry and of good quality • RC Booster and auxiliary air pack used to control groundwater inflow • Sample recovery optimized by hammer pull back and air blow-through at the end of each metre. • Where composite samples are taken, the sample spear is inserted diagonally through the bulk sample bag from top to bottom to ensure a full cross-section of the sample is collected. • To minimize contamination and ensure an even split, the cone splitter is cleaned with compressed air at the end of each rod, and the cyclone is cleaned every 50m and at the end of hole, and more often when wet samples are encountered. • Most drill samples were dry in fresh rock profile • Sample quality and recovery was generally good using the techniques above, no material bias is expected in high-recovery samples obtained
<i>Logging</i>	<ul style="list-style-type: none"> • <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i> • <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i> • <i>The total length and percentage of the relevant intersections logged.</i> 	<ul style="list-style-type: none"> • Recording of rock type, oxidation, veining, alteration and sample quality carried out for all core collected • Logging is mostly qualitative • Each entire drillhole was logged • While drill core samples are being geologically logged, they will not be at a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. • RC samples representing the lithology of each 2m section of the

Criteria	JORC Code explanation	Commentary
		drillhole were collected and stored into chip trays for future geological reference
<i>Sub-sampling techniques and sample preparation</i>	<ul style="list-style-type: none"> • <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i> • <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i> • <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> • <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i> • <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i> • <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i> 	<ul style="list-style-type: none"> • RC composite sampling was carried out where site geologist decided material was less likely to be mineralised. In these intervals samples were spear-sampled directly from the split bulk sample, to make up a 2-3kg 2-5m composite sample • Where composite samples are taken, the sample spear is inserted diagonally through the bulk sample bag from top to bottom to ensure a full cross-section of the sample is collected. This technique is considered an industry standard and effective assay cost-control measure • Bulk bags for each metre are stored for future assay if required. • All samples were dry and representative of drilled material • Certified Reference Standards inserted every ~40 samples, 1 x duplicate sample submitted per drillhole • Sample sizes in the 2-3kg range are considered sufficient to accurately represent the gold content in the drilled metre at this project • Diamond core was cut in half lengthways and half-core lengths up to 1.5m in length were submitted for assay • Remaining half core is retained in core trays for future study
<i>Quality of assay data and laboratory tests</i>	<ul style="list-style-type: none"> • <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> • <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> • <i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels</i> 	<ul style="list-style-type: none"> • Core samples were collected from the Project area by staff, and delivered to Genalysis Kalgoorlie (WA) where they were crushed to -2mm, subset, riffle split and pulverised to -75um before being sent to Genalysis Perth for 50g charge assayed by fire assay with AAS finish • RC chip samples were collected from the Project area by staff, and delivered to SGS Kalgoorlie (WA) where they were crushed to -2mm, subset, riffle split and pulverised to -75um before being assayed for 50g charge assayed by fire assay with AAS finish, Lab code FA505.

Criteria	JORC Code explanation	Commentary
	<i>of accuracy (ie lack of bias) and precision have been established.</i>	<ul style="list-style-type: none"> Quality control procedures adopted consist in the insertion of standards approx every 40m and one duplicate sample per hole and also internal Genalysis laboratory checks. The results demonstrated an acceptable level of accuracy and precision Company standard results show acceptable correlation with expected grades of standards A good correlation was observed between visible gold logged and/or percentage of sulphide and gold grades
<i>Verification of sampling and assaying</i>	<ul style="list-style-type: none"> <i>The verification of significant intersections by either independent or alternative company personnel.</i> <i>The use of twinned holes.</i> <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> <i>Discuss any adjustment to assay data.</i> 	<ul style="list-style-type: none"> The sample register is checked in the field while sampling is ongoing and double checked while entering the data on the computer. The sample register is used to process raw results from the lab and the processed results are then validated by software (.xls, MapInfo/Discover). A hardcopy of each file is stored and an electronic copy saved in two separate hard disk drives As this is an early-stage program there were no pre-existing drill intercepts requiring twinned holes
<i>Location of data points</i>	<ul style="list-style-type: none"> <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> <i>Specification of the grid system used.</i> <i>Quality and adequacy of topographic control.</i> 	<ul style="list-style-type: none"> Collar located using a Garmin GPS with an accuracy ~3m Data are recorded in AMG 1984, Zone 51 projection. Topographic control using the same GPS with an accuracy <10m Drillhole details supplied in body of announcement
<i>Data spacing and distribution</i>	<ul style="list-style-type: none"> <i>Data spacing for reporting of Exploration Results.</i> <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> <i>Whether sample compositing has been applied.</i> 	<ul style="list-style-type: none"> Diamond drillholes were completed 25-40m apart to test around existing mineralised RC intercepts, and on sections 25m to 50m apart. RC drilling was completed at 25m & 50m line spacing to infill and extend interpreted mineralisation The drill program was designed to follow-up existing nearby mineralisation and the spacing of the program is considered suitable to provide bedrock information and geometry of the lode structures

Criteria	JORC Code explanation	Commentary
		<p>targeted. Further infill drilling may be required to establish continuity and grade variation around the holes</p> <ul style="list-style-type: none"> Assays are reported as 1m samples, unless otherwise indicated in tables in the attaching text
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> Drillholes were oriented along AMGZ51 east-west. Drill sections intend to cut geology close to right-angles of interpreted strikes. Completed drillholes intersected target mineralisation in the expected down-hole positions. Rock contacts and fabrics are interpreted to mostly dip west at close to right angles to the drillhole. Mineralised intervals reported vary from almost 100% true width to ~40% true width, depending on local changes in the orientation of mineralised lodes
Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<ul style="list-style-type: none"> RC samples collected on the field brought back to the company camp area, bagged and sealed into 20kg polyweave bags Diamond core was processed at a secure cutting site in Kalgoorlie bagged and sealed into 20kg polyweave bags and delivered to the laboratory at the end of each day. All samples are delivered directly from site to the laboratory by company representatives and remain under laboratory control to the delivery of results
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	<ul style="list-style-type: none"> No external audit or review completed

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<ul style="list-style-type: none"> Rebecca is a collection of granted exploration licences located 150km east of Kalgoorlie. The Company owns 100% of the tenements. A 1.5% NSR is owned by private company Maincoast Holdings Pty Ltd There are no impediments to exploration on the property Tenure is in good standing and has more than 3 years to expiry

Criteria	JORC Code explanation	Commentary
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> • <i>Acknowledgment and appraisal of exploration by other parties.</i> 	<ul style="list-style-type: none"> • Previous exploration was carried out on a similar permit area by Placer Ltd, Aberfoyle Ltd, and Newcrest Ltd during the early to late 1990's. Aberfoyle carried out systematic RAB and aircore drilling on oblique and east-west drill lines, and progressed to RC and diamond drilling over mineralised bedrock at the Redskin and Duke prospects. Minor RC drilling was carried out at Bombora. • No resource calculations have been carried out in the past but there is sufficient drilling to demonstrate the prospects have considerable zones of gold anomalism associated with disseminated sulphides. • Regional mapping and airborne geophysical surveys were completed at the time, and parts of the tenement were IP surveyed. • The project has a good digital database of previous drilling, and all past work is captured to GIS. • The quality of the earlier work appears to be good.
<i>Geology</i>	<ul style="list-style-type: none"> • <i>Deposit type, geological setting and style of mineralisation.</i> 	<ul style="list-style-type: none"> • Dominantly granite and gneiss with minor zones of amphibolite and metamorphosed ultramafic rocks. • Mineralisation is associated with zones of disseminated pyrite and pyrrhotite associated with increased deformation and silicification. There is a positive relationship between sulphide and gold and limited relationship between quartz veining and gold.
<i>Drill hole Information</i>	<ul style="list-style-type: none"> • <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> ○ <i>easting and northing of the drill hole collar</i> ○ <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> ○ <i>dip and azimuth of the hole</i> ○ <i>down hole length and interception depth</i> ○ <i>hole length.</i> • <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly</i> 	<ul style="list-style-type: none"> • Refer to Table in body of announcement

Criteria	JORC Code explanation	Commentary
	<i>explain why this is the case.</i>	
<i>Data aggregation methods</i>	<ul style="list-style-type: none"> <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i> <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i> <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i> 	<ul style="list-style-type: none"> No grade cuts applied Drill hole intercepts are reported as length-weighted averages, >1m width above a 0.50g/t cut-off, and calculated allowing a maximum 2m contiguous internal dilution. Anomalous intercepts are reported at 0.10g/t Au cut off and calculated using a maximum 2m contiguous internal dilution. Anomalous intercepts reported may include results also reported at a 0.50g/t cut-off, are only provided to demonstrate particularly wide mineralised zones.
<i>Relationship between mineralisation widths and intercept lengths</i>	<ul style="list-style-type: none"> <i>These relationships are particularly important in the reporting of Exploration Results.</i> <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i> <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i> 	<ul style="list-style-type: none"> Lithologies and fabrics are interpreted to be close to right angles to the drillholes, dipping at 40-50 degrees west. The arrangement of main sulphide shoots is interpreted to change along strike, and down-dip such that reported mineralised intervals can vary from almost 100% true width to ~40% true width, depending on local changes in the orientation of mineralised lodes Plunge of mineralisation is considered to be steeply southwest, additional structural mapping is required to confirm this
<i>Diagrams</i>	<ul style="list-style-type: none"> <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i> 	<ul style="list-style-type: none"> Appropriate diagrams are in body of this report
<i>Balanced reporting</i>	<ul style="list-style-type: none"> <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i> 	<ul style="list-style-type: none"> Refer to Table showing all down-hole mineralised intercepts >0.50g/t Au in the current drill program
<i>Other substantive exploration data</i>	<ul style="list-style-type: none"> <i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i> 	<ul style="list-style-type: none"> Preliminary bottle-roll metallurgical test-work reported 5th Jan 2018 showed an average 94.5% gold recovery in 5 composite samples of fresh mineralised sulphidic material in diamond core. Second stage testing reported 5th April 2019 on 6 composite fresh-rock mineralised RC intercepts returned an average 93% gold

Criteria	JORC Code explanation	Commentary
		recovery.
<i>Further work</i>	<ul style="list-style-type: none"> • <i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> • <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i> 	<ul style="list-style-type: none"> • Next stage of exploration work will consist of follow-up RC/diamond drilling to continue to scope lateral and plunge extensions of structures and to test new targets • Additional surface geophysical surveys may be commissioned