

Stavely Minerals Confirms Receipt of Writ of Summons

Stavely Minerals Limited (ASX:SVY) (**'Stavely Minerals'**) advises that it has been served with a writ of summons in relation to its termination of the acquisition agreement with BCD Resources NL (among other parties) to purchase all assets associated with the Beaconsfield gold processing plant (**'Acquisition Agreement'**), as detailed in its ASX announcement dated 18 June 2019.

The writ is seeking an order that Stavely Minerals specifically perform its obligations under the Acquisition Agreement and do all things as may be necessary to ensure the Acquisition Agreement is carried into effect or alternatively damages (of an unspecified amount).

Stavely Minerals strongly believes that the claims made in the writ are without merit and will defend the proceedings. Separately, Stavely Minerals has sought a return of the \$250,000 deposit which it paid to BCD Resources NL under the Acquisition Agreement, which it believes it is entitled to.

Yours faithfully,



Chris Cairns
Executive Chairman and Managing Director