

ASX ANNOUNCEMENT

27 June 2019

INCREASE IN FY19 EBITDA GUIDANCE

With results for the first eleven months of the 2019 financial year now complete, Pacific Energy Ltd (the "Company") (ASX: PEA) advises the market that it is on track to exceed current EBITDA guidance of \$60m - \$61m for the full financial year. The Company now expects to record EBITDA of around \$65 million for FY19.

This financial result is preliminary, and the final result remains dependent on finalisation of June's trading figures and completion of the annual audit.

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