

27 June 2019

ASX Announcement
Listing Rule 3.10.5A Disclosure

Pure Minerals Limited (ASX:PM1) (**Company**) confirms in relation to the placement and the Appendix 3B, the Company has issued 86,919,765 fully paid ordinary shares at \$0.017 per share (**Tranche 1 Placement Shares**).

The Company issued 52,151,859 Tranche 1 Placement Shares under its placement capacity under Listing Rule 7.1 and 34,767,906 Tranche 1 Placement Shares under its placement capacity under 7.1A.

The Company provides the following information as required under ASX Listing Rule 3.10.5A in respect of the shares issued under the Company's 10% Placement Capacity under Listing Rule 7.1A:

a) The dilutive effect of the Placement under LR 7.1A on existing shareholders is as follows:

Number of shares on issue prior to the issue of the Tranche 1 Placement Shares LR7.1A: 347,679,059

	Percentage
Dilution as a result of issue under LR 7.1 of 52,151,859 shares	13.04%
Dilution as a result of issue under LR 7.1A of 34,767,906 shares	9.09%
Total Dilution	22.13%

- b) The 34,767,906 shares issued under Listing Rule 7.1A were issued to sophisticated and professional investors as it was considered to be the most efficient mechanism for raising funds at the time;
- c) There were no underwriting arrangements entered into; and
- d) Fees for the placement included a management fee of \$45,000.00 (plus GST) and 6% (plus GST) of total funds raised.

For and on behalf of the Board



Mauro Piccini
Company Secretary

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