

ASX Announcement

28 June 2019
ASX:TEG



Repayment of Loan to Tamarind Resources Pte Ltd

The Board of Triangle Energy (Global) Limited (**Triangle**, the **Company**) refers to previous announcements regarding the Loan Agreement (**Loan**) with Tamarind Resources Pte Ltd (**Tamarind**).

Triangle is pleased to advise that it has repaid the amount outstanding under the Loan of US\$1,383,253.65 to Tamarind, prior to the expiry of the Loan Term on 30 June 2019 and thus fulfilling all its obligations under the Loan.

The repayment was made using a mix of cashflow and intercompany loan funding.

ENDS

Enquiries:

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About Triangle Energy (Global) Ltd

Triangle Energy (Global) Ltd is an ASX listed (ASX:TEG) oil producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in, and is Operator of, the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant, a 45% share of the Xanadu-1 Joint Venture, and a 50% share of the Mt Horner L7(R1) Production Licence Joint Venture¹, all are located in the Perth Basin.

Triangle also has a substantial equity interest in State Gas Ltd (ASX:GAS), which has an 80% operating interest in the Reids Dome production licence (PL 231) in Queensland. The Company continues to assess acquisition prospects to expand its portfolio of assets.

¹ Subject to Completion of the Farmout Agreement with Key Petroleum Limited. See ASX Announcement dated 31 October 2018.