

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme ZENITH ENERGY LIMITED (ZEN)ACN/ARSN 615 682 203

1. Details of substantial holder (1)

Name MOELIS AUSTRALIA LIMITED (MAL) and the entities listed in Annexure A
MAGIC TT PTY LTD (MTT)
ANDREW PRIDHAM (AP)ACN/ARSN (if applicable) MAL 142 008 428
MTT 143 275 138There was a change in the interests of the
substantial holder on 26/6/2019The previous notice was given to the company on 21/3/2019The previous notice was dated 21/3/2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid stapled securities (Ordinary)	4,985,195	5.09%	8,821,533	6.40%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Moelis Australia Visa Fund Manager Pty Ltd ACN 142 008 482 (MAVFM)	J.P. Morgan Nominees Australia Pty Ltd ACN 002 899 961 (JPM)	MAAM	Relevant interest pursuant to section 608(1) as investment manager of Moelis Australia SIV Public Investment Fund (PIF) due to the power to exercise, or control the exercise of, a right to vote attached to the securities and the power to dispose of, or control the exercise of a power to dispose of the securities	8,821,533 Ordinary	8,821,533

Moelis Australia Asset Management Ltd ACN 142 008 535 (MAAM)	JPM	MAAM	Relevant interest pursuant to section 608(1) as trustee of PIF due to the power to exercise, or control the exercise of, a right to vote attached to the securities and the power to dispose of, or control the exercise of a power to dispose of the securities	8,821,533 Ordinary	8,821,533
MAL	JPM	MAAM	Relevant interest pursuant to section 608(3) due to holding voting power of above 20% in MAAM	8,821,533 Ordinary	8,821,533
MTT	JPM	MAAM	MTT has a deemed relevant interest in the Ordinary Securities held by MAAM due to it holding above 20% in MAL	8,821,533 Ordinary	8,821,533
AP	JPM	MAAM	AP has a deemed relevant interest under section 608 of the Corporations Act resulting from the relevant interests held by MTT	8,821,533 Ordinary	8,821,533

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure A	

Signature

print name PETER DIXON

Capacity COMPANY SECRETARY

sign here



date 28 / 06 / 2019

ANNEXURE A TO FORM 604 NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

This is annexure A of one page referred to in Form 604 Notice of change of interests of substantial holder dated 28 June 2019



PETER DIXON, COMPANY SECRETARY

Name	Address
Moelis Australia Limited ACN 142 008 428	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
ACN 167 316 109 Pty Ltd ACN 167 316 109	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Armada Funds Management Pty Ltd ACN 124 754 847	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Eastern Credit Management Pty Ltd ACN 623 243 336	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Global Wealth Aged Care Pty Ltd ACN 610 989 994	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Global Wealth Residential Pty Ltd ACN 607 039 216	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
KCF ST Pty Ltd ACN 623 251 196	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
MAAM GP Pty Ltd ACN 164 411 607	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
MAAM Holdings Pty Ltd ACN 621 215 450	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
MAAM TT Pty Ltd ACN 629 587 560	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
MACDF TT Pty Ltd ACN 169 652 742	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
MAF Credit Pty Ltd ACN 623 716 503	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Mendoza Limited ACN 135 855 186	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Advisory Pty Ltd ACN 142 008 446	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Asset Management Ltd ACN 142 008 535	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Finance Pty Ltd ACN 621 554 845	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Foundation Pty Ltd ACN 622 860 904	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Funds Management Pty Ltd ACN 621 552 896	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Hotel Management Pty Ltd ACN 619 297 228	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Operations Pty Ltd ACN 138 030 289	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Securities Pty Ltd ACN 122 781 560	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Share Plan Pty Ltd ACN 610 383 590	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Visa Fund Manager Pty Ltd ACN 142 008 482	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Redcape Hotel Group Management Ltd ACN 610 990 004	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000

Rockford Capital Pty Ltd ACN 116 067 497	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
TMASL Finance Pty Ltd ACN 623 313 057	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Western Funds Management Pty Ltd ACN 169 019 765	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000

ANNEXURE B TO FORM 604 NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

This is annexure B of one page referred to in Form 604 Notice of change of interests of substantial holder dated 28 June 2019



PETER DIXON, COMPANY SECRETARY

Date of Change	Holder of relevant interest	Nature of change	Consideration (AUD)	Class and number of securities		Person's votes affected
21/3/2019	MAAM, MAVFM, MAL, MTT, AP	Buy	\$52,969.98	82,124	Ordinary	82,124
22/03/2019	MAAM, MAVFM, MAL, MTT, AP	Buy	\$4,224.00	6,600	Ordinary	6,600
27/03/2019	MAAM, MAVFM, MAL, MTT, AP	Buy	\$2,450.70	3,890	Ordinary	3,890
28/03/2019	MAAM, MAVFM, MAL, MTT, AP	Buy	\$5,991.68	9,664	Ordinary	9,664
1/04/2019	MAAM, MAVFM, MAL, MTT, AP	Buy	\$47,250.00	75,000	Ordinary	75,000
2/04/2019	MAAM, MAVFM, MAL, MTT, AP	Buy	\$15,483.51	24,577	Ordinary	24,577
6/05/2019	MAAM, MAVFM, MAL, MTT, AP	Buy	\$763,923.80	1,317,110	Ordinary	1,317,110
5/06/2019	MAAM, MAVFM, MAL, MTT, AP	Buy	\$52,937.50	100,000	Ordinary	100,000
26/6/2019	MAAM, MAVFM, MAL, MTT, AP	Buy	\$1,286,076.34	2,217,373	Ordinary	2,217,373