



Market Announcement

1 July 2019

Wellard Limited (ASX: WLD) – Trading Halt

Description

The securities of Wellard Limited ('WLD') will be placed in trading halt at the request of WLD, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 3 July 2019 or when the announcement is released to the market.

Issued by

Dale Allen

Principal Adviser, Listings Compliance (Perth)



1 July 2019

Australian Securities Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

ATTENTION: Mr. Wade Baggot
wade.baggott@asx.com.au
CC: tradinghaltspert@asx.com.au

Dear Sir,

Request for Trading Halt

Pursuant to ASX Listing Rule 17.1, Wellard Limited (ASX:WLD) (**Wellard** or the **Company**) requests a trading halt of the securities of the Company effective immediately, pending an announcement regarding discussions Wellard is engaged in to recapitalise its business or restructure its operations, including its position with its Convertible Noteholders.

The following information is provided in relation to this request:

- The trading halt is being sought so that the Company can manage its continuous disclosure obligations by releasing an announcement regarding the recapitalisation or restructure, including standstill with Convertible Noteholders.
- The trading halt is sought until the earlier of the commencement of trading on Wednesday 3 July 2019 or when an announcement is released to the market.
- The Company is not aware for any reason why the trading halt should not be granted.

Should you have any queries regarding the above request, please contact the undersigned.

Thank you for your assistance.

Yours faithfully,
Wellard Limited.

Michael Silbert
Company Secretary.