

ASX RELEASE

ASX CODE: LLO TSX-V CODE: LIO

1 July 2019

CDI Monthly Movement

Lion One Metals Limited advises that 317,873 CDI's were converted to common shares in the Company listed on the TSX-V during June 2019.

CDI balance 31 May 2019 - 9,374,552 units

CDI balance 30 June 2019 - 9,056,679 units

On Behalf of the Board of Directors

Hamish Greig Director, Vice President Lion One Metals Limited www.liononemetals.com

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Investor Relations