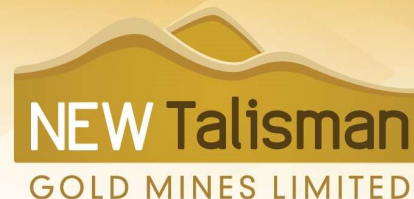


# Market Announcement

## For Immediate Release



### Capital Raise Update

New Talisman Gold Mines Limited

**Responsible,  
Environmentally  
Sustainable Mining**

ASX/NZX Code **NTL**

**Commodity Exposure**  
GOLD and SILVER

#### Board and Management

**Charbel Nader** Chairman/Independent Director  
**Matthew Hill** Chief Executive/ Managing Director  
**Murray Stevens** Non Executive Director  
**Tony Haworth** Independent Director  
**Jane Bell** Company Secretary  
**Wayne Chowles** Chief Operating Officer

**Capital Structure**  
**Ordinary Shares** at 30/06/2019  
2,165m

Shareprice  
NZX- 0.007  
ASX- 0.006



#### New Talisman Gold Mines Limited

ACN  
Address 541 Parnell Rd, Parnell,  
Auckland  
Phone +64 27 5557737

### NZD 715,000 raised in initial response to Share Purchase Plan;

New Talisman Gold Mines Limited is pleased to advise that its offer to shareholders to subscribe for additional shares in the company, announced on 6 June 2019, has met with a very positive response. To date the Company has received acceptance forms for some NZ\$715,000 of new shares from a broad range of shareholders.

On 19 June the Company announced a three-week extension to the original closing date of 26 June 2019, due to delays in offer documents being received by Australian shareholders. New Zealand based shareholders have been particularly supportive and are responsible for the uptake of NZ\$651,000 worth of shares with the balance of investment coming from Australian shareholders.

In accordance with clause 1.5 of the Terms and Conditions of the offer, New Talisman has today allotted those applications received by the first closing date of 26 June. Applications which were received after 26<sup>th</sup> June and those remaining applications received by 7pm NZ time on 19 July will be allotted on 24 July 2019.

CEO Matthew Hill said “The response to the offer demonstrates the support strength of shareholders with a number of shareholders indicating interest in applying for more than their entitlement in the event of any shortfall being available. The first tranche of funds raised is expected to allow the completion of metallurgical testwork utilising the pilot plant and deliver the first physical gold produced from the Talisman mine by late September. Once testwork is complete the pathway towards a larger capacity plant will be clear and procurement can commence”

