

ASX Announcement & Media Release

ISSUE OF SHARES – SECTION 708A CLEANSING NOTICE

Kula Gold Limited (ASX Code: KGD) (**Company**) refers to the issue of 2,500,000 fully paid ordinary shares in the Company to Mr Mark Bojanjac (or his nominee) as approved by shareholders, under Resolution 2, at the Company's general meeting held on 25 June 2019.

The Company is issuing this cleansing notice pursuant to section 708A(5) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

For the purposes of section 708A(5)(e) of the Corporations Act, the Company notifies ASX that:

- a) the shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- c) as at the date of this notice, the Company has complied with:
 - i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii) section 674 of the Corporations Act; and
- d) as at the date of this notice, there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

Signed for and on behalf of the Company by:



Garry Perotti
Company Secretary