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ASX RELEASE

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Clarification - Community Transport Contract

Orcoda Limited (ASX: ODA) ('Orcoda' or 'the Company') would like to clarify that the value of yesterday's TransitCare Pty Ltd (\$640k) contract announcement represents the standard of contract value and is a valuation of the fixed component of the deal. There are also variable components of the agreement which are not counted in the disclosure. The five year contract term comprises three years plus two single additional years.

-ENDS-

ABOUT ORCODA

Orcoda Limited (ASX:ODA) is a leading Australian logistics solution provider with expertise in business efficiency and optimisation of processes. We are operational efficiency specialists who supply best-in-class solutions combining software, management expertise and contracting services that makes our clients among the most productive and cost-effective organisations in their respective industries.

Our clients come from a diverse array of industry sectors and include some of Australia's largest companies operating in the resources and infrastructure, transport and logistics and healthcare sectors.

Orcoda's combined applications are focused on three key business sectors: healthcare, transportation and resources. We pride ourselves on enabling our clients to generate fast, accurate and reliable information, ensuring they are able to make the best business decisions the first time, every time and on time.

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ABOUT TRANSITCARE

TransitCare is an innovative not-for-profit organisation dedicated to assisting our clients to remain active in the community and live independently in their own homes. We achieve this through the provision of shared pre-booked transport and social support programs for people with disabilities; and older members of our community. Our service areas are within Brisbane, Logan and Townsville and surrounds.

For more information please contact:

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