



Market Announcement

2 July 2019

Challenger Exploration Limited – (ASX: CEL) – Anticipated Reinstatement to Official Quotation

Description

The securities of Challenger Exploration Limited ('CEL') is expected to be reinstated to Official Quotation at the commencement of trading on Thursday, 4 July 2019, following its re-compliance with Chapters 1 and 2 of the ASX Listing Rules.

CEL raised \$5,000,000 pursuant to the offer under its prospectus dated 15 May 2019 ('Prospectus') by the issue of 166,666,667 Shares at \$0.03.

Quotation information

Quoted Securities:	364,893,459 ordinary fully paid shares
ASX Code:	CEL – ordinary fully paid shares
Time:	10:02:15 am AEST (+/- 15 seconds) as part of Group 2
Date:	Thursday, 4 July 2019
ASX Trade Abbreviation:	CHAL EXP
ISIN:	AU000000CEL8
Home Branch:	Perth
Industry Classification:	TBA
Registered Office:	Challenger Exploration Limited Address: Suite 302, Level 3, 17 Castlereagh Street, Sydney NSW 2000 Phone: +61 2 9299 9580 Email:
Company Secretary:	Scott Funston
Share Registry:	Security Transfer Australia Pty Ltd Address: 770 Canning Highway, Applecross WA 6153 Telephone: 1300 992 916 Email: registrar@securitytransfer.com.au
Balance Date:	30 June
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	Western Australia
Dividend Policy:	See section 8.11 of CEL's Prospectus dated 15 May 2019
Activities:	Minerals Exploration
Lead Managers:	Baillieu Limited and Peloton Capital Pty Ltd
Underwriter:	N/A

ASX Restricted Securities: 100,666,667 fully paid ordinary shares classified as ASX restricted securities for a period of 24 months from the date of official quotation.
85,444,444 options exercisable at \$0.04 each expiring on 30 June 2022 classified as ASX restricted securities for a period of 24 months from the date of official quotation.
120,000,000 performance shares issued for nil consideration classified as ASX restricted securities for a period of 24 months from the date of official quotation.

Other Securities Not Quoted: 6,950,004 unlisted options exercisable at \$0.25 each expiring on 30 June 2022.
800,000 unlisted performance rights held by Mr Robert Willes. The performance rights will lapse on settlement.

What do I need to do and by when?

Please refer to CEL's Prospectus dated 15 May 2019.

Need more information?

For further information, please call +61 8 6241 1866.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Chris Hesford

Adviser, Listings Compliance (Perth)