

**CHALLENGER EXPLORATION LIMITED FULLY PAID**  
**Spread Analysis**  
**Date - 25/06/2019 Time - 16.39.09**

Spread of Holdings	Holders	Securities	% of Issued Capital
NIL holding	0	0	0.00%
1 - 1,000	105	40,693	0.01%
1,001 - 5,000	228	654,429	0.14%
5,001 - 10,000	120	980,305	0.21%
10,001 - 100,000	409	16,600,672	3.57%
Over 100,000	310	447,284,027	96.07%
<b>TOTAL ON REGISTER</b>	<b>1,172</b>	<b>465,560,126</b>	
Analysis by Location			
Overseas	34	54,343,795	11.67%
Australia:	1,095	409,810,590	88.03%
ACT	10	51,822	0.01%
NSW	316	189,110,180	40.62%
VIC	274	109,939,675	23.61%
QLD	338	80,415,531	17.27%
SA	26	2,843,231	0.61%
WA	117	26,378,158	5.67%
TAS	11	1,060,493	0.23%
NT	3	11,500	0.00%
Address Unknown	43	1,405,741	0.30%
<b>TOTAL ON REGISTER</b>	<b>1,172</b>	<b>465,560,126</b>	

Note: All holders are included in the report, with common holders merged into one holding.