

ASX Announcement

CORPORATE DIRECTORY

Chairman
PAUL KRISTENSEN

Founder, Managing Director
DAVID BUDGE

Business Development
and Marketing Director
NATHAN HENRY

Non-Executive Director
MEL ASHTON

Non-Executive Director
and Company Secretary
MATHEW WHYTE

FAST FACTS

Issued Capital: 88.6m

Quoted Options: 3.7m

Unquoted Options: 2.8m

Market Cap: \$31.0m

Cash: \$3.6m

CONTACT DETAILS

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ASX CODE: A3D

ACN: 601 164 505

Aurora Labs Executes Memorandum of Understanding with Gränges AB

Australian metal 3D printing developer Aurora Labs Ltd ("Aurora" or "the Company") (ASX: A3D) is pleased to announce that it has executed a Memorandum of Understanding with Swedish industrial company, Gränges AB ("MoU").

Aurora has entered the MoU through its wholly owned subsidiary, A3D Operations Pty Ltd.

The MoU provides a framework for potential future transactions between the parties in relation to the following:

- pre-order an Aurora RMP-1 Rapid Manufacturing Printer by Gränges;
- supply by Gränges of its proprietary aluminium powder to Aurora;
- engagement of Aurora to conduct research and development projects regarding the use of aluminium in additive manufacturing; and
- collaboration in market research to better understand the opportunities for the use of aluminium in additive manufacturing for the automotive and other industries.

The terms of the MoU require the parties to enter constructive negotiations with a view to entering formal agreements in relation to these matters. Whilst the MoU is binding in this regard, the terms of the proposed transactions themselves are indicative only until such formal agreements are signed.

The MoU is to operate for a term of up to five (5) years. Either party may elect to terminate the MoU for default/insolvency or otherwise on giving 180 days' notice.

Aurora's Managing Director David Budge said;

"This is a remarkable relationship for Aurora and we are very pleased to partner with Gränges, a forward thinking and innovative company with products extensively placed across the automotive sector. The proposed transactions, if consummated, could potentially be worth up to approximately US\$7.75m in revenue to Aurora. Further, if Gränges purchases one of our RMP-1s, it will lead to some exciting and innovative developments in both the internal combustion engine and electric vehicle markets. Aurora is expecting to see enormous growth in additive manufacturing through the automotive sector in coming years."

ABOUT AURORA LABS

Aurora Labs Limited ("the Company") (ASX: A3D), an industrial technology and innovation company that specialises in the development of 3D metal printers, powders, digital parts and their associated intellectual property. Aurora Labs is listed on the Australian Securities Exchange (ASX: A3D)

To learn more about Aurora Labs, please visit: www.auroralabs3d.com

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements which incorporate an element of uncertainty or risk, such as 'intends', 'may', 'could', 'believes', 'estimates', 'targets' or 'expects'. These statements are based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated or at all given that many of the events are outside Aurora's control.